

Bid Sheet

For Audit Year Ending	Total Cost	Government Cost	Business Cost (Water & Sewer Dept.)	SEFA Cost ⁽²⁾
December 31, 2026	\$ 49,000.00	\$ 27,000.00	\$ 17,500.00	\$ 4,500.00
December 31, 2027	51,500.00	28,400.00	18,500.00	4,600.00
December 31, 2028	54,000.00	29,800.00	19,500.00	4,700.00

For further consideration:

- (1) Above does not include our investment in first year costs of \$8,500, which will not be billed to the City.
- (2) Should the SEFA not be required, that amount will not be billed to the City.
- (3) The 2026 proposed fee assumes the engagement will be staffed out of our Rogers office. Should we utilize staff from another one of our offices, the additional travel costs will not be billed to the City.
- (4) If actual time to complete the engagement is less than estimated, you will be billed the lower amount.

Timeline and Staffing

	Member	Manager	Staff #1	Staff #2	Clerical	Total
Interim work on controls and gathering information	6	10	10	-	-	26
Planning and risk assessment	8	12	22	8	-	50
Substantive testing	2	12	22	50	-	86
Compliance testing	2	6	8	4	-	20
Reporting and quality review	12	18	6	6	6	48
Wrap up, exit conference, etc.	5	10	-	-	-	15
	35	68	68	68	6	245

For further consideration:

- (1) Landmark believes that proper planning is essential for a smooth, efficient audit. The projected hours reflect 20% investment in planning.
- (2) Reporting and quality review hours anticipate an engagement quality control review by an independent, qualified member of Landmark.
- (3) Members and managers assigned to the City audit have experience with similar entities. Staff assignments will be determined once the project is awarded.
- (4) Landmark believes it will be beneficial to perform interim work in the areas of documentation of controls, including walkthroughs, and gathering information.
- (5) The actual timeline is dependent on the City's availability to start interim work and year end work, and we can normally always readjust schedules to fit the City's needs.