

RESOLUTION NO. 2026-05-1283R

CITY OF TONTITOWN, WASHINGTON COUNTY, ARKANSAS
A RESOLUTION AUTHORIZING THE PURCHASE OF ONE (1) NEW
CATERPILLAR MODEL 304 MINI EXCAVATOR FOR THE TONTITOWN WATER
DEPARTMENT AND APPROVING A RELATED BUDGET ADJUSTMENT

WHEREAS, the Tontitown Water Department has identified the need for additional equipment to support water system maintenance, repairs, and infrastructure projects; and

WHEREAS, Riggs CAT has submitted Quote No. 185437-03 for the purchase of one (1) new Caterpillar Model 304 compact construction equipment excavator with additional specifications and equipment; and

WHEREAS, the total purchase amount after trade allowance is Forty-Five Thousand Five Hundred Fifty-Five Dollars and Twenty-Four Cents (\$45,555.24); and

WHEREAS, the purchase of this equipment was not specifically included in the 2026 budget, and the City Council finds that the purchase is nevertheless necessary for continued Water Department operations and infrastructure maintenance; and

WHEREAS, the City Council finds that the purchase of this equipment and related budget adjustment are necessary and in the best interest of the City and the Water Department.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Tontitown, Arkansas as follows:

Section 1. The City Council hereby authorizes the purchase of one (1) new Caterpillar Model 304 mini excavator from Riggs CAT pursuant to Quote No. 185437-03 in the amount of \$45,555.24, attached hereto as Exhibit "A".

Section 2. The City Council hereby authorizes the necessary budget adjustment and expenditure of funds associated with the purchase of the equipment described herein.

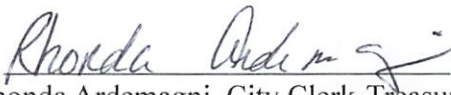
Section 3. The Mayor is hereby authorized to execute all documents necessary to complete the purchase on behalf of the City.

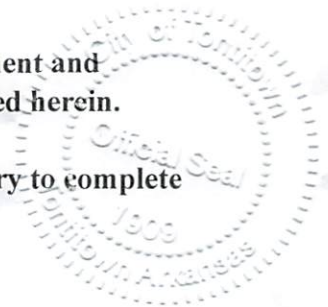
PASSED AND APPROVED on this 19 day of May 2026.

APPROVED:


Angela Russell, Mayor

ATTEST:


Rhonda Ardemagni, City Clerk-Treasurer
(SEAL)



SPONSORSHIP AND LEGISLATIVE HISTORY

Sponsor (Initiated By): Mayor Russell

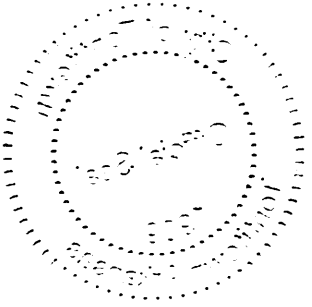
Motion to Introduce Made By: Misty Piazza

Seconded By: Larry Ardemagni

Adopted / Passed: Passed

Vote: Ayes 5 Nays Abstain Absent 1

This requirement is in addition to, and does not supersede, any authentication, attestations, or signature requirements imposed by state law or other provisions of the Tontitown Municipal Code.





Apr 13, 2026

CITY OF TONTITOWN
 PO BOX 305
 TONTITOWN, Arkansas 72770-0305

Attention: James Clark
RE: 185437-03

One (1) New Caterpillar Model: 304 A Compact Construction Equipment with all standard equipment in addition to the additional specifications listed below:

STOCK NUMBER: AN47544 **SERIAL NUMBER:** 0AN407544 **YEAR:** 2026 **SMU:** 2

SELL PRICE	\$75,555.24
EXT WARRANTY	Included
CSA	Included
NET BALANCE DUE	\$75,555.24
LESS GROSS TRADE ALLOWANCE	(\$30,000.00)
AFTER TAX BALANCE	\$45,555.24

ADDITIONAL CONSIDERATIONS

- Quoted pricing and finance terms are based on current available market pricing and are subject to change.
- Machine pricing is not guaranteed until Purchase Order is signed and accepted. Purchase Order will be available within 120 days of the scheduled machine ship date from manufacturer.
- Financing terms, including interest rates, residuals, and other associated items will not be guaranteed until finance documents are generated at time of machine delivery to customer.
- By signing this quote, Riggs will initiate the machine ordering process for the equipment quoted.
- The parties agree that the pricing set forth is subject to adjustment in the event of any changes in applicable tariffs, duties, or other governmental charges, with such adjustments reflecting the direct impact of these changes on the cost of goods or services.

TRADE-INS

Model	Make	Serial Number	Year	Trade Allowance
304	CATERPILLAR (AA)	CJ200345	2015	\$30,000.00

PAYMENT TERMS

Outright Sale Financing Terms

CASH WITH ORDER	BALANCE TO FINANCE	TERM	PERIOD PAYMENT	RATE	DOCUMENT FEE	AMOUNT
\$0.00	\$45,905.24	60 (Monthly)	\$908.76	6.99%	\$350.00	\$75,555.24

The above is subject to approval by Caterpillar Finance

WARRANTY

Standard Warranty:	24 Months / 2000 Hours Premier
Extended Warranty:	304-72 MO/3000 HR PREMIER
CSA	RIGGS ADVANTAGE PLUS - 24 MO / 1000 HR FULL-SERVICE W/TVL, VISION LINK



MACHINE SPECIFICATIONS

WATER JACKET HEATER, 120V

SWITCH AS-START

BOOM, SWING

CAB, WITH HEAT AND A/C

TRACK, 14', RUBBER BELT

SOFTWARE, PROPORTIONAL CONTROL

SOFTWARE, STICK STEER CONTROL

SOFTWARE, 2 WAY CONTROL

SOFTWARE, CODED START

ALARM, TRAVEL

LIGHTS, LED

MONITOR NEXT GEN, CAMERA READY

LINES, QC, LNG STK, 3 LINE

COUNTERWEIGHT, EXTRA, 500LBS

STICK, LONG, 1- AUX, ANGLE BLD

BLADE, ANGLE, BOCE

PRODUCT LINK, CELLULAR PLE643

INTEGRATED RADIO V2

COUPLER, PG, MAN.D. LOCK, 3-4T - 304QC0517

