

RESOLUTION NO. 2025-__

CITY OF TONTITOWN, WASHINGTON COUNTY, ARKANSAS

A RESOLUTION AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A REAL ESTATE CONTRACT IN ORDER TO SELL CERTAIN REAL PROPERTY LOCATED AT 581 S. BARRINGTON ROAD (PARCEL NO. 830-37665-000) IN THE CITY OF TONTITOWN, ARKANSAS.

WHEREAS, the City of Tontitown has received a request to purchase certain real property located at 581 S. Barrington Road (Parcel No. 830-37665-000); and

WHEREAS, the City of Tontitown desires to sell the property located at 581 S. Barrington Road (Parcel No. 830-37665-000); and

WHEREAS, the City Council finds that there is no need for the parcel and therefore, has determined that it is in the best interest and benefit of the community to authorize the Mayor to negotiate and execute the real estate contract, attached hereto as Exhibit "1", for the sale of certain real property located at 581 S. Barrington Road (Parcel No. 830-37665-000).

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Tontitown, Arkansas:

Section 1. The Mayor is hereby authorized to negotiate and execute the real estate contract, attached hereto as Exhibit "1" in order to sell certain real property located at 581 S. Barrington Road (Parcel No. 830-37665-000) to Amalfi Partners, LLC for the amount of \$156,920.00.

Section 2. The Mayor and her designee are hereby authorized to take all such action as necessary in connection therewith.

PASSED AND APPROVED this ___ day of May 2025.

APPROVED:

Angela Russell, Mayor

ATTEST:

Rhonda Ardemagni, City Clerk-Treasurer
(SEAL)