

RESOLUTION NO. 2025-____

CITY OF TONTITOWN, WASHINGTON COUNTY, ARKANSAS

**A RESOLUTION AUTHORIZING THE CITY OF TONTITOWN TO
EXECUTE A LAND DEVELOPMENT GUARANTEE WITH TALDO
RENTALS, LLC.**

WHEREAS, Taldo Rentals, LLC has requested plat approval to construct a development known as Barrington Commercial, located at 290 S. Barrington Road in the City of Tontitown; and

WHEREAS, the Tontitown Planning Commission has recommended approval of the Barrington Commercial Plat with conditions and in conjunction with the Land Development Guarantee, attached hereto as Exhibit “A”; and

WHEREAS, the City Council has determined that it is in the best interest and benefit of the community to enter into the Land Development Guarantee with Taldo Rentals, LLC, attached hereto as Exhibit “A”, to ensure the orderly development within the City of Tontitown.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Tontitown, Arkansas:

Section 1. The City Council hereby authorizes the City of Tontitown to enter into the Land Development Guarantee with Taldo Rentals, LLC, attached hereto as Exhibit “A”, for the development known as Barrington Commercial, located at 290 S. Barrington Road in the City of Tontitown, Arkansas.

Section 2. The Mayor and her designee are hereby authorized to take all such action as necessary in connection therewith.

PASSED AND APPROVED this ____ day of March 2025.

APPROVED:

Angela Russell, Mayor

ATTEST:

Rhonda Ardemagni, City Clerk-Treasurer
(SEAL)