

RESOLUTION NO. 2023-_____

CITY OF TONTITOWN, WASHINGTON COUNTY, ARKANSAS

A RESOLUTION AUTHORIZING THE PURCHASE OF APPROXIMATELY 2.87 ACRES OF REAL PROPERTY FOR A FUTURE TONTITOWN POLICE STATION LOCATION FROM LIPSPACES, LLC BY THE CITY OF TONTITOWN, ARKANSAS

WHEREAS, the City of Tontitown, Arkansas desires to purchase approximately 2.87 acres of real property located on the northeast corner of E. Fletcher Avenue and Agnes Drive from Lipsaces, LLC for a future Tontitown Police Station location; and

WHEREAS, the City of Tontitown and Lipsaces, LLC have negotiated a contract which is attached hereto as Exhibit “A”; and

WHEREAS, the City Council has reviewed this contract and believes the purchase of should be approved.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Tontitown, Arkansas:

Section 1: That the City Council of the City of Tontitown, Arkansas authorizes the Mayor to enter into the contract attached hereto as Exhibit “A” for the purchase of approximately 2.87 acres on the northeast corner of E. Fletcher Avenue and Agnes Drive for \$475,000 pursuant to the terms and conditions stated therein, and to take all further measures reasonable and necessary to complete the transaction.

PASSED AND APPROVED this _____ day of December ____, 2023.

APPROVED:

Angela Russell, Mayor

ATTEST:

Rhonda Ardemagni, City Clerk-Treasurer
(SEAL)