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RESOLUTION NO. 2023-<u>U</u>9-1072R

ONTITOWN, WASHINGTON COUNTY, ARKANSAS

ION AUTHORIZING THE RATE OF PROPERTY TAX FOR THE CITY OF TONTITOWN, ARKANSAS FOR THE YEAR 2023 TO BE COLLECTED IN 2024.

WHEREAS, Ark. Code Ann. § 26-25-102 provides that a city may levy a tax on the real and personal property located within the city for general purposes, in any one year, pursuant to the provisions of the Arkansas Constitution; and

WHEREAS, Ark. Code Ann. § 26-73-202 requires the City Council of any municipal corporation to make out and certify to the County Clerk the rate of taxation levied by the city on all the real and personal property within the city; and

WHEREAS, the City Council has determined that it is in the best interest of the City of Tontitown and its citizens to levy the rate of taxation on the real and personal property located within the City of Tontitown as set forth herein, and to certify the same to the Washington County Clerk and authorize the Washington County Quorum Court to levy said tax for the year 2023 to be collected in the year 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF TONTITOWN ARKANSAS:

- Section 1. That the property tax rate for the city General purposes on the real and personal property situated with the City of Tontitown to be collected in the year 2023 shall be fixed and levied at the rate of 3.5 mills on each dollar of assessed value of real and personal property.
- <u>Section 2</u>. That the Rate of taxation levied herein on the real and personal property within the city shall, by this Resolution, be certified to the County Clerk to be placed upon the tax books and collected in the same manner that the state and county taxes are collected.
- <u>Section 3.</u> The Quorum Court of Washington County, Arkansas is hereby authorized to levy the said tax as set forth herein for the real and person property located within the City of Tontitown, Arkansas to be collected in the year 2024, at the appropriate meeting in accordance with state law.

PASSED AND APPROVED this \(\frac{1}{2} \) day of September 2023.

APPROVED:

Angela Russell, Mayor

ATTEST:

Rhonda Ardemagni, City Clerk-Treasurer