RESOLUTION NO. 2022-10-1014R

CITY OF TONTITOWN, WASHINGTON COUNTY, ARKANSAS

A RESOLUTION TO APPROVE AND AUTHORIZE THE PURCHASE OF CERTAIN REAL PROPERTY LOCATED AT 581 S. BARRINGTON ROAD FOR THE FUTURE EXTENSION OF FLETCHER ROAD AND FOR OTHER MUNICIPAL PURPOSES IN THE CITY OF TONTITOWN, ARKANSAS.

WHEREAS, the City of Tontitown desire to purchase approximately 0.98 acres located at 581 S. Barrington Road, and more particularly described as Parcel No. 830-37665-000, for the future extension of Fletcher Road, and for other municipal purposes; and

WHEREAS, the owners of the property have agreed to sell the property for the amount of \$270,000.00 and the City has confirmed that the funds to finance this purchase are available; and

WHEREAS, the City Council has determined it is in the best interest and benefit to the citizens of Tontitown to approve the purchase of property located at 581 S. Barrington Road in the amount of \$270,000.00 for the future extension of Fletcher Road, and for other municipal purposes.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Tontitown, Arkansas:

The Mayor of Tontitown is hereby authorized to purchase the property, as Section 1. described in the attached Exhibit "A", from Chase and Miriam Colvin for the price of approximately \$270,000.00, and the Mayor is also hereby authorized to take all such action and execute any documents necessary in connection therewith in order to complete this purchase.

PASSED AND APPROVED this \ day of October 2022.

APPROVED:

Angela Russell, Mayor

Rhonda Ardemagni, City Clerk-Treasurer

Recorded: 11/29/2022 at 03:53:04 PM Fee Amt: \$35.00 Page 1 of 5 Washington County, AR Kyle Sylvester Circuit Clerk

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Washington County Report

Parcel: 830-37665-000 Prev. Parcel: 124793-001-00

As of: 10/6/2022

ID: 84999

EXHIBIT

Property Owner

Name: COLVIN, CHASE P & MIRIAM

Property Information

Physical Address: 581 S BARRINGTON RD

Mailing Address: 581 S BARRINGTON RD

Type: (RI) Res. Improv.

SPRINGDALE, AR 72762

Subdivision: 01-17-31 TONTITOWN OUTLOTS

Block / Lot: N/A / N/A

S-T-R: 01-17-31

Tax Dist: (503) SPRINGDALE SCH, TONTI

Size (Acres):

Millage Rate: 50.50

Extended Legal: PT S/2 SE SW .98 AC FURTHER DESCRIBED FROM 2017-17386 AS: Part of the S 1/2 of the SE

1/4 ofthe SW 1/4 of Section 1, Township 17 North, Range 31 West, Washington County, Arkansas, being more particularly described as follows: Beginning at a point in the center of Barrington Road, which is 115.00 feet West of the SE corner of said S 1/2 of the SE 1/4 of the SW 1/4 of Section 1, thence N16°00'00" E 150.00 feet along the center of said toad, thence leaving said Road S 89° 59'56'W 296.15 feet, thence S15°57'50"W 150.07 feet, thence East 296.04 feet to the point of

beginning, containing 0.98 acre, more or less

Market and Assessed Values

Taxes

	Estimated Market Value	Full Assessed (20% Mkt Value)	Taxable Value	Estimated Taxes:	\$1,609
Land:	\$75,000 121450	\$15,000 24290	\$15,000 24290	Homestead Credit:	\$375 Note. Tax amounts are estimates only. Contact the county/parish tax collector for exact amounts
Building:					**
Total:	\$196,450	\$39,290	\$39,290		
Land			L. De son a supportunit		
Land Use			Size		Units
			1.000		House Lot
Total			1.000		

1% NON- PEFUNDABLE

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Deed Transfers

Deed Date	File Date	Book	Page	Deed Type	Stamps	Est. Sale	Grantee	Code	Туре
10/19/2020	10/20/2020	2020	37893	Warr. Deed	495.00	\$150,000	COLVIN, CHASE P &	Unval.	Improve d
8/3/2020	8/6/2020	2020	27051	Affidav			MIRIAM COLVIN, PAUL JR	N/A	Improve
11/7/2017		2017	33999	Warr. Deed	607.20	\$183,500	COLVIN, PAUL JR	Relative	d Improve d
9/11/2017		2017	28032	Warr. Deed	607.20	\$183,500	PRESTON, TAMMY	Unval.	Improve d
6/8/2017		2017	17386	Warr. Deed	82.50	\$25,000	COLVIN, PAUL	Unval.	Improve d
2/3/2008		2017	17385	DeathCer			WILSON, MARILYN K	N/A	N/A
8/3/1993		93	44629	Warr. Deed	160.60	\$73,000	WILSON, ROBERT J & MARILYN K	Valid	Improve d
7/31/1992		92	40017	Warr. Deed	151.80	\$69,000	FALK, DANIEL M & RACHEL E	Valid	Improve d
2/21/1991		1404	104	Warr. Deed	0.00	\$0	WHITE, STEPHEN D TRUST	N/A	Improve d
5/15/1981		1044	77	Warr. Deed	0.00	\$0	WHITE, STEPHEN	N/A	N/A
							DOUGLAS		

Reappraisal Value History

Tax Year	Total Value	Total Assessed
2015	\$126,500.00	\$25,300.00
2016	\$126,500.00	\$25,300.00
2017	\$126,500.00	\$25,300.00
2018	\$148,000.00	\$29,600.00
2019	\$148,000.00	\$29,600.00
2020	\$196,450.00	\$32,560.00
2021	\$196,450.00	\$39,290.00

Details for Residential Card 1

Occupancy	Story	Construction	Total Liv	Grade	Year Built	Age	Condition	Beds
Single Family	ONE	Masonry & Frame	1,624	4	1963	57	Average	E
Exterior Wall:	MF COMB	0	Plumbing	: Full: 1 H	lalf: 1			9
Foundation: Closed Piers			Fireplace: Type: 1s Sgl. Qty: 1					
Floor Struct: Wood with subfloor			Heat / Cool		ogi. Gty. 1		OF THE STREET	11/11/2
Floor Cover: Hardwood Parquet			Basement				1 4 176	
Insulation:	Ceilings Wa	alls	Basement Area					
Roof Cover:			Year Remodeled					

Not a Legal Document.
Subject to terms and conditions.

www.actDataScout.com

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ID: 84999

Prev. Parcel: 124793-001-00 As of: 10/6/2022

Roof Type: Gable

Style:

An error has occurred while processing PictureBox 'pbResidentialSketches': An error has occurred while executing function GetSketchImage(), Check InnerException for further information.

----- InnerException -----

Exception has been thrown by the target of an invocation.

______InnerException ______

Object reference not set to an instance of an object.

Base Structure

Item	Label	Description	Area
Α	MN	Main Living Area	1344
В	GARC	Garage conversion	280
С	WD	Wood deck	256
D	CS	Concrete slab, reinforced	16

Outbuildings and Yard Improvements

Item	Туре	Size/Dim	Unit Multi.	Quality	Age
Asphalt Driveway		18x40	1		
Asphalt Driveway		12x110	1		
Driveway, concrete		20x21			
Fence, wood 6'		200			

Other Adjustments

Code	Type	Quantity	
FLOORC	T.	650	

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