RESOLUTION NO. 2022-

CITY OF TONTITOWN, WASHINGTON COUNTY, ARKANSAS

A RESOLUTION TO APPROVE AND AUTHORIZE THE PURCHASE OF CERTAIN REAL PROPERTY LOCATED AT 581 S. BARRINGTON ROAD FOR THE FUTURE EXTENSION OF FLETCHER ROAD AND FOR OTHER MUNICIPAL PURPOSES IN THE CITY OF TONTITOWN, ARKANSAS.

WHEREAS, the City of Tontitown desire to purchase approximately 0.98 acres located at 581 S. Barrington Road, and more particularly described as Parcel No. 830-37665-000, for the future extension of Fletcher Road, and for other municipal purposes; and

WHEREAS, the owners of the property have agreed to sell the property for the amount of \$280,000.00 and the City has confirmed that the funds to finance this purchase are available; and

WHEREAS, the City Council has determined it is in the best interest and benefit to the citizens of Tontitown to approve the purchase of property located at 581 S. Barrington Road in the amount of \$280,000.00 for the future extension of Fletcher Road, and for other municipal purposes.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Tontitown, Arkansas:

Section 1. The Mayor of Tontitown is hereby authorized to purchase the property, as described in the attached Exhibit "A", from Chase and Miriam Colvin for the price of approximately \$280,000.00, and the Mayor is also hereby authorized to take all such action and execute any documents necessary in connection therewith in order to complete this purchase.

PASSED AND APPROVED this ____ day of October 2022.

APPROVED:

Angela Russell, Mayor

ATTEST:

Rhonda Ardemagni, City Clerk-Treasurer