

STREETS/PARKS:

I know everyone is excited about the opening of E. Fletcher Road, the official date is Friday, November 19th. There may be some finish grading and seeding behind the curb, but the road will be open for traffic. As you are aware, the contractor has gone past their contract time. When the project is complete, we will address the liquidated damages.

I finally received a permit from ArDot to install our “Welcome to Tontitown” sign at our west city limits on Highway 412. We should be able to get started within the next couple of weeks. I am still waiting for the easement to be signed by Mr. Taldo for the sign on the east end of town.

WATER/SEWER:

At the 10/20/21 BWRPWA Board of Directors Meeting, the Board voted 10-2, with one absent, to implement a \$0.36 / 1000-gallon rate increase that will be effective on January 1, 2022. This increase, to \$2.70 per 1000 gallons wholesale rate, will be shown on our January 2022 Billing, which will be sent out on February 1, 2022. This increase will be used to implement an approximately 50 MM bond to begin construction at the Plant to address the current pumping capacity issues due to continued regional growth. In addition, and as part of the FY 2022 Wholesale Rate Increase,,The BWRPWA Board committed to looking at the wholesale water rate annually based on the previous year's audit, the BWRPWA Master Plan, actual regional growth rates, and a third party Rate Analysis done by Communities Unlimited, or similar type program, in order to maintain the Debt Coverage Ratio at a minimum of 130%. This process will begin in FY 2023.