



Voter Guide

Vote

October 12th, 2021

EARLY VOTING OCTOBER 5TH-11TH WASHINGTON COUNTY COURTHOUSE 8AM-4:30PM

City of Tontitown Special Election

Refinancing For Water, Sewer &

Fire Station Improvements

**NO NEW SALES OR PROPERTY TAX INCREASES**

# NO NEW SALES OR PROPERTY TAX INCREASES

## Refinancing and Financing Capital Improvements Bond

**Authorizing the 1% sales tax to be used to pay and Secure repayment of bonds.**

**ELECTION DATE:** Tuesday, October 12, 2021

### **What is being proposed?**

These bonds will be issued from the same 1% sales tax that is currently existing, there is no additional sales tax that will be issued for this proposal.

The existing 1% sales tax directs .75% to repaying existing sewer improvement bond debt and .25% to water/sewer services.

Without this proposal to restructure the existing bonds using the existing 1% sales tax, the city would have to substantially increase the water & sewer rates in order to finance necessary water & sewer projects. Without this bond restructuring proposal, the city would also have to consider various proposals to raise revenues through tax increases in order to finance the construction of the new fire station.

### **When is the election?**

Election Day is October 12th, 2021 at St. Josephs Church in Tontitown. Early voting starts October 5th through the 11th, 2021, at the Washington County Clerks Office in Fayetteville, where any registered over who lives in Tontitown can vote. Voters in Tontitown can check their voter status or find out where they're suppose to vote on Election Dy by calling the Washington County Clerk's Office at (479) 444-1711. You can also check your voter registration status online at [www.voterview.ar.nova.org](http://www.voterview.ar.nova.org).

### **Why is this issue on a ballot for special election?**

City council voted on August 2nd to put the proposed tax measure on the ballot for voters to decide.

### **Quick Look:**

### **What does your vote mean?**

**Authorizing the city to restructure an existing 1% tax bond. This restructuring will allowing the city to payoff the existing 1% bond and to refinance the additional bonds.:**

**For:** A FOR vote on this measure means you are in favor of the city of Tontitown:

- ⇒ Restructuring the current bond for the purpose of refunding existing debt from bonds issued in 2013.
- ⇒ Approving of Water Improvement bonds to assist the city with adding additional water lines to the city.
- ⇒ Approval of Sewer Improvement Bonds to add additional sewer lines to city.
- ⇒ Approving of Fire Improvement bonds to build a new Fire Station in side the city.

**Against:** An AGAINST vote on this measure means you are not in favor of the City of Tontitown restructuring the current 1% tax bond that will improve the public water and sewer system and enable building a new Fire Station.

**Exercising your voting privilege:** We live in a democratic society where voting is a privilege of citizenship. Democracy works best when informed citizens exercise their voting privilege.

**Election Day for this issue is October 12th, 2021.**

**Early voting begins October 5th—11th, 2021. Please exercise your right to vote on this issue.**

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Special Election on October 12<sup>th</sup> for the purpose of refinancing and financing capital improvements

## 5 Questions presented to voters to be voted on individually



Question 1 Authorizes the existing 1% sales tax to be used to pay and secure the repayment of bonds. This question must pass or the other questions won't matter if they are approved by voters or not.



Question 2 Authorizes the City to restructure the existing bonds



Question 3 Authorizes the City to issue up to \$4,325,000 in bonds for improvements to the water system



Question 4 Authorizes the City to issue up to \$4,425,000 in bonds for improvements to the sewer system



Question 5 Authorizes the City to issue up to \$5,300,000 in bonds for a new fire station

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# WE ARE TONTITOWN...

☒ **VOTE OCTOBER 12TH, 2021**

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