RESOLUTION NO. 2021-03-922R

WHEREAS, the City Council of the City of Tontitown, Arkansas (the "City") has adopted Ordinance No. 2021-03-921 (the "Amending Ordinance") on March 2, 2021; and

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WHEREAS, the City Council desires to refer the Amending Ordinance to the voters for approval or rejection;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Tontitown, Arkansas:

- Section 1. There is hereby called a special election to be held on June 8, 2021, at which election there shall be submitted to the electors of the City the question of whether the Amending Ordinance shall be approved or rejected.
- <u>Section 2</u>. The question of approving or rejecting the Amending Ordinance shall be placed on the ballot in substantially the following form:

ORDINANCE NO. 2021-03-921

AN ORDINANCE AMENDING ORDINANCE NO. 131 IN ORDER TO AUTHORIZE SEVENTY-FIVE PERCENT (75%) OF THE NET COLLECTIONS OF THE 1% SALES AND USE TAX LEVIED WITHIN THE CITY OF TONTITOWN, ARKANSAS TO BE USED FIRST, AS NEEDED, TO REPAY BONDS ISSUED FROM TIME TO TIME BY THE CITY AND APPROVED BY THE VOTERS TO FINANCE AND REFINANCE CAPITAL IMPROVEMENTS WITH THE BALANCE TO BE USED TO IMPROVE MUNICIPAL WATER AND SEWER SERVICES AND TWENTY-FIVE PERCENT (25%) OF THE NET COLLECTIONS OF THE TAX TO BE USED TO IMPROVE MUNICIPAL WATER AND SEWER SERVICES; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

FOR Ordinance No. 2021-03-921	
AGAINST Ordinance No. 2021-03-921	

Section 3. The election shall be held and conducted and the vote canvassed and the results declared under the law and in the manner now provided for municipal elections and only qualified voters of the City shall have the right to vote at the election.

- Section 4. The results of the election shall be proclaimed by the Mayor and the Proclamation shall be published one time in a newspaper having a general circulation in the City, which Proclamation shall advise that the results as proclaimed shall be conclusive unless attacked in the courts within thirty days after the date of publication.
- Section 5. A copy of this Resolution shall be (a) filed with the Washington County Clerk at least 60 days prior to the election date and (b) given to the Washington County Board of Election Commissioners so that the necessary election officials and supplies may be provided.
- Section 6. The Mayor and City Clerk-Treasurer, for and on behalf of the City, are hereby authorized and directed to do any and all things necessary to call and hold the special election as herein provided.

PASSED: March 2, 2021.

ATTEST:

Rhonda Ardemagni, City Clerk-Treasurer

(SEAL)

APPROVED:

Paul Colvin Jr., Mayor

CERTIFICATE

The undersigned, City Clerk-Treasurer of Tontitown, Arkansas, hereby certifies that the foregoing pages are a true and perfect copy of Resolution No. 2021-03-922R, passed at a regular session of the City Council of Tontitown, Arkansas, held at the regular meeting place of the City Council at 6:00 o'clock p.m., on the 2nd day of March, 2021.

GIVEN under my hand and seal this 2nd day of March, 2021.

Rhonda Ardemagni, City Clerk-Treasurer

(SEAL)