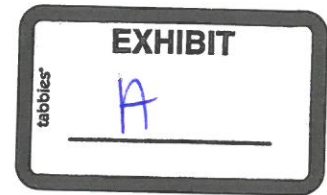


BOUNDARY DESCRIPTION: PROPOSED AREA FOR EXCLUSIVE USE



A part of the Southwest Quarter (SW/4) of the Southwest Quarter (SW/4), the Southeast Quarter (SE/4) of the Southwest Quarter (SW/4), a part of the Southwest Quarter (SW/4) of the Southeast Quarter (SE/4), and a part the Southeast Quarter (SE/4) of the Southeast Quarter (SE/4), of Section 14; AND part of the Northeast Quarter (NE/4), part of the North Half (N/2) of the Southeast Quarter (SE/4), part the North Half (N/2) of the Southwest Quarter (SW/4) and part of the Northwest Quarter of Section 23, all in Township 17 North, Range 31 West, Washington County, Arkansas, being more particularly described as follows:

Beginning at the NW corner of said SW/4 of the SE/4 of Section 14; thence along west line of said SW/4 of the SE/4, S 02°33'40" W a distance of 489.48 feet; thence S 87°18'43" E a distance of 761.20 feet; thence N 02°33'40" E a distance of 489.48 feet to a point on the north line of said SW/4 of the SE/4; thence along north line of said SW/4 of the SE/4, S 87°18'43" E a distance of 563.78 feet to the NE corner of said SW/4 of the SE/4; thence along east line of said SW/4 of the SE/4, S 02°31'59" W a distance of 1327.45 feet to the NW corner of the NE/4 of said NE/4 of Section 23; thence along north line of said NE/4 of the NE/4, S 87°11'37" E a distance of 337.87 feet; thence N 02°47'34" E a distance of 219.95 feet; thence S 86°40'51" E a distance of 310.38 feet; thence S 02°47'44" W a distance of 217.17 feet to the north line of said NE/4 of the NE/4; thence along said north line, S 87°11'37" E a distance of 346.01 feet to the NE corner of the W/2 of the E/2 of said NE/4 of the NE/4; thence along the east line of said W/2 of the E/2 of the NE/4 of the NE/4, S 02°50'01" W a distance of 1323.03 feet to the SE corner of said W/2 of the E/2 of the NE/4 of the NE/4; thence along the south line of the said NE/4 of the NE/4, N 87°08'22" W a distance of 331.53 feet to the SE corner of the W/2 of the said NE/4 of the NE/4; thence S 23°46'19" E a distance of 73.37 feet; thence N 87°07'05" W a distance of 354.57 feet; thence S 02°35'32" W a distance of 1775.57 feet; thence N 81°37'29" W a distance of 348.92 feet; thence S 02°35'32" W a distance of 176.34 feet to the SE corner of the N/2 of the NW/4 of said SE/4 of Section 23; thence N 86°38'39" W a distance of 2517.61 feet; thence N 20°49'47" W a distance of 1449.10 feet; thence N 87°13'58" W a distance of 868.91 feet to a point on the west line of the NW/4 of Section 23; thence along west line of said NW/4 of Section 23, N, 02°32'01" E a distance of 1944.88 feet to the SW corner of Section 14; thence along west line of said Section 14, N 02°58'36" E a distance of 725.62 feet; thence leaving said west line, S 87°23'24" E a distance of 200.00 feet; thence N 02°58'36" E a distance of 300.00 feet; thence S 87°23'24" E a distance of 460.73 feet; thence N 02°53'19" E a distance of 300.00 to the north line of said SW/4 of the SW/4 of Section 14; thence along said north line, S 87°23'24" E a distance of 660.27 feet to the NW corner of said SE/4 of the SW/4 of Section 14; thence along north line of said SE/4 of the SW/4, S 87°23'24" E a distance of 1320.51 feet to the point of beginning, containing 417.13 acres, and being subject to the Right-of-Way of Arbor Acres Road (WC 52) along the north line, and any and all easements of record or fact.