

Meagan Thomas

From: Renee Biby
Sent: Monday, October 19, 2020 9:59 AM
To: Meagan Thomas
Subject: Fwd: Millage Rate Rollback Calculations - Tontitown City
Attachments: image001.png; ATT00001.htm; Tontitown City.pdf; ATT00002.htm

Sent from my iPhone

Begin forwarded message:

From: Becky Lewallen <BLewallen@washingtoncountyar.gov>
Date: October 19, 2020 at 9:35:31 AM CDT
To: Dan Cypert <dcypert@washingtoncountyar.gov>, Paul Colvin <mayor@tontitownar.gov>, Meagan Thomas <adminasst@tontitownar.gov>, Renee Biby <planning@tontitownar.gov>
Cc: Russell Hill <rhill@washingtoncountyar.gov>, Angela Wood <Angela.Wood@washingtoncountyar.gov>, Bobby Hill <BHill@washingtoncountyar.gov>
Subject: RE: Millage Rate Rollback Calculations - Tontitown City

Notice: The email address of this sender has changed to reflect the new domain name @washingtoncountyar.gov. Please update your records accordingly.

All,
I am attaching the form to submit the new millage information. If you can email it back to me, that would be great.
Thank you,

Becky Lewallen

Washington County Clerk
280 N. College Ave. Ste. 300
Fayetteville, AR 72701
(479)444-1711

From: Dan Cypert
Sent: Friday, October 16, 2020 10:25 AM
To: mayor@tontitownar.gov; adminasst@tontitownar.gov; planning@tontitownar.gov
Cc: Russell Hill <rhill@washingtoncountyar.gov>; Becky Lewallen <BLewallen@washingtoncountyar.gov>; Angela Wood <Angela.Wood@washingtoncountyar.gov>; Bobby Hill <BHill@washingtoncountyar.gov>
Subject: Millage Rate Rollback Calculations - Tontitown City

To Whom It May Concern:

A.C.A. § 26-26-402 (Procedure for adjustment of taxes after reappraisal or reassessment of property) states that whenever a countywide reappraisal or reassessment of property subject to ad valorem taxes...shall result in an increase in the aggregate value of taxable real and personal property in any taxing unit in this state of ten percent (10%) or more over the previous year, the rate of city or town, county, school district, and community college district taxes levied against the taxable real and personal property of each taxing unit shall, upon completion of the reappraisal or reassessment, be adjusted or rolled back by the governing body of the taxing unit for the year for which levied as provided. The adjustment or rollback of tax rates or millage for the base year shall be designed to assure that each taxing unit will receive an amount of tax revenue from each tax source no greater than ten percent (10%) above revenues received during the previous year from each tax source.

Washington County has completed the 2020 county-wide reappraisal and based on the taxable value increases in your jurisdiction when performing the Base Year Millage Rollback Computations it has been determined that your taxing jurisdiction will need to rollback their respective millage rate for 2020 (please see below):

- Taxing Jurisdiction: Tontitown City
- Taxable Value Increase: 12.74%
- Current Millage Rate: 3.5 mills
- New Rollback Millage Rate: 3.4 mills
- Amount of Millage Rollback: 0.1 mills

Attached is the Base Year Millage Rollback Computation and Certification Form for your jurisdiction. This form shows how the amount of rollback was calculated. This form shall be signed by the officers of your taxing jurisdiction's governing body and returned to the Washington County Clerk's office on or before the third Monday in November of the base year (11/15/2020).

Thanks,

Dan Cypert, RES

Chief Deputy Assessor

Desk (479) 445-6601

dcypert@co.washington.ar.us

Washington County Assessor's Office

280 N. College Ave, Suite 250

Fayetteville, AR 72701

Phone (479) 444-1500

Fax (479) 444-1518





WASHINGTON COUNTY
STATE OF ARKANSAS
Washington County Courthouse
280 North College Avenue, Suite 300
Fayetteville, Arkansas 72701
Telephone: (479) 444-1711
Fax: (479) 444-1894

BECKY LEWALLEN
County And Probate Clerk

City Clerk

Tontitown

Dear Clerk:

Please submit the tax levy figures for your City for the year 2020. The Quorum Court meets on November 19th. I need this information by the beginning of November. Please give us the total levy figure and complete breakdown of tax in the space provided below. This information must be provided on this form.

Sincerely yours,

Becky Lewallen
Washington County Clerk

TOTAL _____ MILLS

BREAKDOWN _____

SIGNATURE AND TITLE OF PERSON AUTHORIZED TO SUBMIT TAX