RESOLUTION NO. 2019-10-862

A RESOLUTION TO LEVY *AD VALOREM* TAXES FOR THE CITY OF TONTITOWN, ARKANSAS.

WHEREAS, governing bodies of the municipalities of the State of Arkansas are required by law to levy ad valorem taxes each year in an amount up to five (5) mills; and

WHEREAS, certain levies are needed to properly finance the operation of the government of the city of Tontitown, Arkansas.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the city of Tontitown, Arkansas:

<u>Section 1</u>: That the following levy be approved for collection in the year 2020 and copies of this Resolution be sent to the County Clerk of Washington County, Arkansas.

Section 2: The 2020 Property Tax Levy shall be as follows:

PURPOSE

Tontitown General Fund

LEVY

Three and one half (3.5) mills

<u>Section 3</u>: That the Quorum Court of Washington County, Arkansas, is authorized to levy the requested tax for the city of Tontitown, Arkansas, for the year of 2020.

PASSED AND APPROVED this Stay of October, 2019.

Paul Colvin, Jr., Mayor

Rhonda Ardemagni, City Recorder

(Seal)