



Mayor – Paul Colvin Jr.  
Recorder – Rhonda Ardemagni  
City Attorney –Justin Eichmann  
Law Firm—Harrington-Miller  
City Engineer - Terry Carpenter

Ward 1 Position 1– Gene McCartney  
Ward 1 Position 2– Henry Piazza  
Ward 2 Position 1—Arthur Penzo  
Ward 2 Position 2—Larry Ardemagni  
Ward 3 Position 1—Don Doudna  
Ward 3 Position 2—Tommy Granata

**City Council  
September 8, 2017  
Minutes**

**The Tontitown City Council is holding a Special Meeting on Friday, September 8, 2017 at 2:00 p.m. at the Tontitown City Hall, located at 235 East Henri de Tonti Boulevard, Tontitown, Arkansas.**

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1. Meeting Call to Order
2. Roll Call  
Larry Ardemagni and Don Doudna was absent
3. Pledge of Allegiance
4. Approval of Agenda  
Motion by Arthur Penzo to approve Second by Henry Piazza Motion Passes
5. New Business:
  - a) Resolution Approving Transfer of Funds from Centennial Bank to Bank of Fayetteville—Colvin  
The USDA loan for the water tower requires Interim Financing for a Construction Loan and an account needs to be setup. The Bank of Fayetteville will setup this account (because not all banks do this), so we need to deposit funds in this account. With the council’s approval we would like to move a \$300,000.00 CD that is about to expire with Centennial Bank at a rate of .20% to a new CD with the Bank of Fayetteville at a rate of .55% for one year. Reference audio for full details  
  
Motion by Henry Piazza to approve Second by Arthur Penzo Motion Passes
6. Comments from Councilmen
7. Comments from Mayor
8. Adjournment- Motion by Arthur Penzo to adjourn Second by Henry Piazza All in favor