

RESOLUTION NO. 2018-11-_____

CITY OF TONTITOWN, WASHINGTON COUNTY, ARKANSAS

A RESOLUTION DESIGNATING AND AUTHORIZING THE MAYOR TO EXECUTE CERTAIN DOCUMENTS IN CONNECTION WITH THE STATE OF ARKANSAS DRINKING WATER REVOLVING LOAN PROGRAM ADMINISTERED BY THE ARKANSAS NATURAL RESOURCES COMMISSION.

WHEREAS, the City of Tontitown, Arkansas (the "City") owns and operates a water and sewer system (the "System") in order to provide water and sewer service to meet the needs of the City and its inhabitants; and

WHEREAS, the City Council has determined that it is in the best interest of the City and its inhabitants to apply for loan assistance from the Arkansas Natural Resources Commission (the "ANRC") under the State of Arkansas Drinking Water Revolving Loan Program (the "Program"), in order to make certain improvements to the water facilities of the System;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Tontitown, Arkansas:

Section 1. That the Mayor of the City, as the Signatory Agent, is hereby authorized and directed to make application for assistance under the Program administered by ANRC, to execute, when approved by the City Council, a bond purchase agreement and other instruments issued or made pursuant thereto on behalf of the City from time to time and to execute all other documents and certificates required by ANRC for participation in the Program.

PASSED AND APPROVED THIS _____ DAY OF _____, 2018

APPROVED:

Paul Colvin, Jr., Mayor

ATTEST:

Rhonda Ardemagni, City Recorder-Treasurer

(SEAL)