

RESOLUTION NO. 2016-11-_____

A RESOLUTION APPROVING AND ADOPTING A BUDGET FOR THE OPERATION OF THE CITY OF TONTITOWN, ARKANSAS FOR THE CALENDAR YEAR 2017.

WHEREAS, the Mayor has proposed to the City Council a budget for the operation of the City of Tontitown, Arkansas, for the calendar year 2017 as required by Arkansas Code Annotated 14-58-201; and

WHEREAS, after review of the proposed budget, the Council finds the proposed budget to be in order.

NOW, THEREFORE, BE IT RESOLVED BY THE City Council of the City of Tontitown, Arkansas:

Section 1: That the proposed budget as submitted by the Mayor be and the same is hereby adopted as the budget for the operation of the City for the calendar year 2017.

Section 2: That a copy of the budget submitted to the Council by the Mayor for approval be attached to this Resolution as "Exhibit A".

PASSED AND APPROVED this _____ Day of November, 2016.

Paul Colvin, Jr., Mayor

ATTEST:

Rhonda Ardemagni, City Recorder

General Fund Summary Budget
2017

Account Name	Building	Comm Dev	Fire	G&A	Museum	Park	Police	Grand Total
4580 2005 Series City Sales Tax				650,000				650,000
4070 30th Anniversary Dinner					500			500
4130 Ankl Membership				250	750			1,000
5363 Bocca Tournament Entry Fee								750
4100 Book Sales				19,000				19,000
4040 Business License								4,000
4210 Certificate of Occupancy	4,000							4,000
4535 Commercial Remodel Permit								300
4110 Donations					300			300
4534 Fireworks Permit				2,000				2,000
4000 Franchise Tax				105,000				105,000
4533 Garage Sale Permit				300				300
4082 Grant Income Museum								-
4081 Grant Income Parking Lot								-
4080 Grant Income Police								-
4545 Grape Festival Income								-
4010 Hosting Fees								-
4650 Interest Income								-
4120 Memorials								-
4020 Miscellaneous Income			8,000	232,000				232,000
4095 Museum Income - Photos, Flags, Pavilion Fee				1,000	200		500	1,000
4180								200
4200 Permits - Building	50,000					4,000		4,000
4190 Permits - Building - Other	100							100
4240 Permits - Demolition	3,500							3,500
4250 Permits - Electrical	100							100
4260 Permits - Fence	100							100
4280 Permits - Grading	4,000							4,000
4320 Permits - Mechanical	1,800							1,800
4330 Permits - Miscellaneous	2,000							2,000
4360 Permits - Plumbing	2,000							2,500
4300 Planning - Large Scale Dev		2,500						2,500
4310 Planning - Lot Splits		500						500
4500 Planning - Preliminary Plats		500						500
4380 Planning - Property Line Adj		1,200						1,200
4390 Planning - Rezoning		1,200						1,200
4400 Planning - Signs		4,500						4,500
4420 Planning - Subdivisions		4,500						4,500
4520 Planning - Technical Reviews								-
4430 Planning - Variances/Waivers								-
4521 Planning-Conditional Use Permit								-
4540 Police Fines							80,000	80,000
4560 Property Tax - TPR0400				225,000				225,000
4555 Razorback Football Incom								-
4645 State Turnback/Municipal Speed								-
Total Revenue	65,600	8,700	8,000	1,274,550	1,750	4,000	80,500	1,443,100
5079 30th Anniversary Expense				40,000				40,000
5020 Animal Sheltering								-
5025 Automobile Expense	4,000		1,100			1,000	1,000	37,100
5030 Bank Service Charges				300				300
5095 Bocca Tournament Expense				30,000	100		15,000	46,100
5035 Computer Software & Support			1,000	25,000			4,000	200,000
5390 Contract Wages			175,000	3,500	100		35,000	10,100
5040 Dues and Subscriptions	14,000		2,500	13,500		6,000		80,000
5600 Employee Health Coverage			11,500					28,000
5370 Engineering	3,000	25,000						

Water Department Summary Budget

2017

Acct #	Name	Water	Sewer	Solid Waste	Grand Total
Revenue					
4591	1999 Sales Tax				
4580	2005 Sales Tax	300,000.00			300,000.00
4053	Billing Fee Income	5,000.00			5,000.00
4057	Convenience fee Income	1,000.00			1,000.00
4650	Interest Income	4,000.00			4,000.00
4052	Late Fee Income	5,000.00			5,000.00
4020	Miscellaneous Income	5,000.00			5,000.00
4060	Overpayment of Water Sales	2,500.00			2,500.00
4061	Pre Service Income				
4055	Recycling Income			4,000.00	4,000.00
4058	Reconnection fees	100.00			100.00
4299	Returned Checks	100.00			100.00
4059	RPZ Test	100.00			100.00
4030	Solid Waste Sales			150,000.00	150,000.00
4054	Service Fee Income	2,500.00			2,500.00
4051	Sewer Sales		300,000.00		300,000.00
4069	Sewer Tap fees		10,000.00		10,000.00
4050	Water Sales	650,000.00			650,000.00
4064	Water Tap Fees	10,000.00			10,000.00
4056	Yellow Bag Sales			1,800.00	1,800.00
4155	Franchise Fees			1,500.00	1,500.00
	Total Revenue	985,300.00	826,500.00	157,300.00	1,969,100.00
Expense					
6031	Automobile Expense	5,000.00	5,000.00		10,000.00
6040	Bad Debt Expense	250.00	250.00		500.00
6050	Bank Service Charge	2,500.00	2,500.00		5,000.00
6199	Bond Interest Expense		20,000.00		20,000.00
6281	Building Repairs	1,500.00	1,500.00		3,000.00
6066	Computer Support	7,500.00	7,500.00		15,000.00

Contract Wages	5,000.00	5,000.00	10,000.00
6120 Dues and Subscriptions	7,500.00	7,500.00	15,000.00
5600 Employee Health	9,000.00	9,000.00	18,000.00
6252 Engineering	50,000.00	50,000.00	100,000.00
6282 Equipment Repairs	2,500.00	2,500.00	5,000.00
5050 Fixed Asset Purchase	64,000.00	64,000.00	128,000.00
6121 Health Department Fees	4,500.00		4,500.00
6256 Legal Fees & Advertising	1,500.00	1,500.00	3,000.00
6285 Locate Service	500.00	500.00	1,000.00
6195 Materials & Supplies	7,500.00	7,500.00	15,000.00
6203 Meters	65,000.00		65,000.00
6220 Office Supplies & Postage	3,000.00	3,000.00	6,000.00
6230 Payroll Expense			-
6221 Printing & Reproduction	500.00	500.00	1,000.00
6250 Professional fees	5,000.00	5,000.00	10,000.00
5610 Retirement	14,500.00	14,500.00	29,000.00
5630 Salaries	100,000.00	100,000.00	200,000.00
6999 Sales Tax Expense	6,000.00	6,000.00	12,000.00
6202 Scada	7,500.00	7,500.00	15,000.00
Sewer Materials & Supplies		20,000.00	20,000.00
5011 Sewer Service Purchase		675,000.00	675,000.00
6283 Sewer System repairs		20,000.00	20,000.00
5640 Social Security & Medicare	7,650.00	7,650.00	15,300.00
5012 Solid Waste Reimbursement		130,000.00	130,000.00
6204 Training	2,500.00	2,500.00	5,000.00
Tools & Equipment	2,500.00	2,500.00	5,000.00
5670 Unemployment			-
6205 Uniform Expense	1,000.00	1,000.00	2,000.00
6390 Utilities & Rent	15,000.00	15,000.00	30,000.00
Water Materials & Supplies	20,000.00		20,000.00
5010 Water Purchases	325,000.00		325,000.00
Water & Sewer Billing	5,000.00	5,000.00	10,000.00
6284 Water System Repairs	20,000.00		20,000.00
Total Expense	768,900.00	1,069,400.00	1,968,300.00

Net Income or (Loss)

216,400.00

(242,900.00)

27,300.00

800.00

Street Fund

8:19 AM

Statement of Revenue

Account Number

2017 Budget

Revenue & Expenditures

Revenue

4650	Interest Income	1,500.00
4560	Property Tax - TPR0400	60,000.00
4645	State Turnback:Municipal Speci	125,000.00
	Revenue	186,500.00

Gross Profit

Expenses

5025	Automobile Expense	
5035	Computer Software & Support	
5590	Contract Wages	10,000.00
5040	Dues and Subscriptions	1,000.00
5600	Employee Health Coverage	7,500.00
5370	Engineering	30,000.00
5470	Equipment Repairs	5,000.00
5050	Fixed Assets Purchases	14,760.00
5060	Materials and Supplies	10,000.00
5340	Miscellaneous	1,000.00
5090	Office Expenses	1,500.00
5345	Payroll Expenses	
5400	Required Legal Advertising	1,000.00
5610	Retirement	4,200.00
5630	Salaries	27,040.00
5461	Street Improvements	50,000.00
5462	Street Signage	10,000.00
5640	Social Securitu & Medicare	2,000.00
5170	Taxes	
5500	Utilities	10,000.00
5595	Vehicle Expense	1,500.00

Expenses

Revenue Less Expenditures

186,500.00