

RESOLUTION NO. 2018-01-_____

CITY OF TONTITOWN, WASHINGTON COUNTY, ARKANSAS

**A RESOLUTION APPROVING AND ADOPTING THE AMENDED 2017
BUDGET FOR THE CITY OF TONTITOWN, ARKANSAS**

WHEREAS, it has come to the attention of the City Council of the City of Tontitown that it is necessary to review and approve the final amended budget for 2017 for the City; and

WHEREAS, the proposed amended and final 2017 budget, attached hereto as Exhibit "A", was presented to the City Council at the City Council meeting held on February 6, 2018, and was reviewed and discussed by the City Council; and

WHEREAS, the City Council, after thorough consideration, believes that approval of an amended budget for 2017 is in the best interest of the citizens of the City of Tontitown.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Tontitown as follows:

The 2017 amended and final budget, attached hereto as Exhibit "A", is hereby adopted by the City Council of the City of Tontitown.

PASSED AND APPROVED this _____ day February, 2018.

APPROVED:

Paul Colvin, Jr., Mayor

ATTEST:

Rhonda Ardemagni, City Recorder-Treasurer

EXHIBIT "A"

**City of Tontitown
STREET FUND AMENDED BUDGET December 31st, 2017
Statement of Revenue and Expenditures**

Acct	Year-To-Date		Annual Budget	AMENDED BUDGET 2017
	Jan 2017 Dec 2017	Actual	Jan 2017 Dec 2017	
Revenue & Expenditures				
Revenue				
Revenue				
4650	Interest Income	2,015.10	1,500.00	2,015.10
4560	Property Tax - TPR0400	63,411.47	62,000.00	63,411.47
4645	State Turnback:Municipal Speci	179,189.34	125,000.00	179,189.34
4660	Transfer from Reserve	215,000.00	95,000.00	218,006.77
		\$459,615.91	\$283,500.00	\$462,622.68
Expenses				
Other Expense				
5025	Automobile Expense	1,595.79	0.00	1,595.79
5590	Contract Wages	2,939.04	10,000.00	2,939.04
5040	Dues and Subscriptions	64.86	1,000.00	64.86
5600	Employee Health Coverage	0.00	7,500.00	0.00
5370	Engineering	20,270.45	30,000.00	20,270.45
5470	Equipment Repairs	10,185.31	5,000.00	10,185.31
5050	Fixed Assets Purchases	283,957.19	109,760.00	283,957.19
5060	Materials and Supplies	14,485.60	10,000.00	14,485.60
5340	Miscellaneous Expense	703.95	1,000.00	703.95
5090	Office Expenses	103.10	1,500.00	103.10
5630	Payroll w/Benefits	46,561.74	29,040.00	46,561.74
5300	Property Insurance	4,511.13	0.00	4,511.13
5400	Required Legal Advertising	0.00	1,000.00	0.00
5610	Retirement	0.00	4,200.00	0.00
5640	Social Security & Medicare	0.00	2,000.00	0.00
5461	Street Improvements	53,872.70	50,000.00	53,872.70
5462	Street Signage	4,353.59	10,000.00	4,353.59
5500	Utilities	10,607.21	10,000.00	10,607.21
5595	Vehicle Expense	8,411.02	1,500.00	8,411.02
		\$462,622.68	\$283,500.00	\$462,622.68
Total Revenue		\$459,615.91	\$283,500.00	\$462,622.68
		\$462,622.68	\$283,500.00	\$462,622.68
		(\$3,006.77)	\$0.00	\$0.00