

ORDINANCE NO. 2015-04-_____

**AN ORDINANCE REPEALING ORDINANCE NO. 2014-12-490
AND ORDINANCE NO. 2014-12-501 THAT ADOPTED AND
AMENDED THE BUDGET FOR THE OPERATION OF THE
CITY OF TONTITOWN FOR THE CALENDAR YEAR 2015.**

WHEREAS, the City Council has approved and adopted a budget for the operation of the city of Tontitown, Arkansas, for the calendar year 2015 *via* Ordinance No. 2014-12-490 and Ordinance No. 2014-12-501; and

WHEREAS, after review of the adopted budget, as amended, the City Council finds that said budget is in need of amendment; and

WHEREAS, the City Council finds that it is unnecessary to adopt city budgets by ordinance and desires to adopt such budgets by resolution; and

WHEREAS, A.C.A. § 15-58-202 allows the City Council to adopt a budget for the operation of the city by resolution.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the city of Tontitown, Arkansas:

Section 1: That Ordinance No. 2014-12-490 and Ordinance No. 2014-12-501 are hereby repealed but shall remain effective until such time that an amended budget is adopted by resolution.

PASSED AND APPROVED this 7th day of April, 2015.

PAUL COLVIN, JR., Mayor

ATTEST:

ALICIA COLLINS, Recorder-Treasurer