

May 19,2015

To whom it may concern:

Please let it be known that the attached financial statements represent the "unaudited" financial statements of the City of Tontitown, Tontitown Water Department, and Tontitown Street Fund.

Respectfully,

A handwritten signature in blue ink, appearing to read "Carl Rabey". The signature is fluid and cursive, with the first name "Carl" being more prominent than the last name "Rabey".

Carl Rabey

Tontitown Bookkeeper

City Of Tontitown
Balance Sheet
 As of April 30, 2015

Apr 30, 15

| | |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| BillCom Clearing | 2,808.86 |
| 1000 · Liberty 988 Fund-225188 | 11,900.70 |
| 1010 · Liberty General Fund-0095000170 | 158,355.54 |
| 1015 · Liberty General - 00500936476 | 100.00 |
| 1030 · Liberty Gener CD-807000594-2634 | 300,000.00 |
| 1060 · Liberty General CD-20066-3030 | 100,000.00 |
| 1070 · Liberty General CD-807000686 | 155,491.43 |
| 1110 · Petty Cash | 449.99 |
| Total Checking/Savings | <u>729,106.52</u> |
| Accounts Receivable | |
| 1200 · *Accounts Receivable | 545.00 |
| Total Accounts Receivable | <u>545.00</u> |
| Other Current Assets | |
| 1120 · Accounts Receivable | 190.29 |
| 1130 · Escrow for Solid Waste Past Due | 2,152.50 |
| 1140 · Prepaid Insurance | |
| 1150 · Employee Health Qtrly Insurance | 3,702.30 |
| 1160 · Municipal Legal Defense | 1,250.07 |
| 1170 · Municipal Property Insurance | 852.87 |
| 1180 · Vehicle Insurance | 2,414.06 |
| 1190 · Workers Comp Insurance | 23,959.38 |
| Total 1140 · Prepaid Insurance | <u>32,178.68</u> |
| Total Other Current Assets | <u>34,521.47</u> |
| Total Current Assets | <u>764,172.99</u> |
| Fixed Assets | |
| 1240 · Buildings | |
| 1250 · Building Improvements | 710.00 |
| Total 1240 · Buildings | <u>710.00</u> |
| 1260 · Equipment | |
| 1300 · Police | 3,015.67 |
| Total 1260 · Equipment | <u>3,015.67</u> |
| Total Fixed Assets | <u>3,725.67</u> |
| TOTAL ASSETS | <u><u>767,898.66</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | -10,719.61 |
| Total Accounts Payable | <u>-10,719.61</u> |
| Other Current Liabilities | |
| Retirement Payable | 20,388.34 |
| 2030 · Property Tax Xfer to SF | -691.42 |
| 2040 · Sales Tax Payable | |
| 2050 · City Sales Tax Due Street Fund | 38,470.44 |
| 2040 · Sales Tax Payable - Other | -1,390.95 |
| Total 2040 · Sales Tax Payable | <u>37,079.49</u> |

City Of Tontitown
Balance Sheet
As of April 30, 2015

| | <u>Apr 30, 15</u> |
|---------------------------------------|--------------------------|
| 2110 · Payroll Liabilities | |
| 2120 · Employee Insurance | -7,927.07 |
| 2130 · Federal Tax Deposit | -1,118.12 |
| 2140 · Garnishment | 6,998.40 |
| 2150 · State Withholding | -7,346.73 |
| 2160 · Unemployment | 913.40 |
| 2110 · Payroll Liabilities - Other | 207.64 |
| | <hr/> |
| Total 2110 · Payroll Liabilities | -8,272.48 |
| 2170 · Direct Deposit Liabilities | -1,266.23 |
| | <hr/> |
| Total Other Current Liabilities | 47,237.70 |
| | <hr/> |
| Total Current Liabilities | 36,518.09 |
| | <hr/> |
| Total Liabilities | 36,518.09 |
| Equity | |
| 3010 · Act 988 Funds | 12,917.50 |
| 3030 · Retained Earnings | 664,819.15 |
| Net Income | 53,643.92 |
| | <hr/> |
| Total Equity | 731,380.57 |
| | <hr/> |
| TOTAL LIABILITIES & EQUITY | <u>767,898.66</u> |

City Of Tontitown
Profit & Loss
 January through April 2015

| | Jan - Apr 15 |
|--|------------------|
| Ordinary Income/Expense | |
| Income | |
| 4000 · Franchise Tax | 91,377.43 |
| 4010 · Hosting Fees | 116,456.43 |
| 4020 · Licenses & Permits | |
| 4030 · Business | 325.00 |
| Total 4020 · Licenses & Permits | 325.00 |
| 4060 · Miscellaneous Income | 90.00 |
| 4075 · Parks & Recreation | |
| 4180 · Pavilion Fee | 840.00 |
| Total 4075 · Parks & Recreation | 840.00 |
| 4095 · Museum Income | |
| 4100 · Book Sales | 186.00 |
| 4110 · Donations | 15.00 |
| 4120 · Memorials | 375.00 |
| 4130 · Museum Membership | 210.00 |
| Total 4095 · Museum Income | 786.00 |
| 4190 · Building Permits | |
| Driveway Permit Fee | 20.00 |
| 4200 · Building | 15,482.39 |
| 4210 · Certificate of Occupancy | 825.00 |
| 4240 · Demolition | 50.00 |
| 4250 · Electrical | 580.65 |
| 4260 · Fence | 25.00 |
| 4280 · Grading | 100.00 |
| 4320 · Mechanical | 150.00 |
| 4330 · Miscellaneous | 3,910.20 |
| 4360 · Plumbing | 75.00 |
| 4533 · Garage Sale Permit | 32.00 |
| 4535 · Commercial Remodel Permit | 839.24 |
| 4190 · Building Permits - Other | 12,748.17 |
| Total 4190 · Building Permits | 34,837.65 |
| 4440 · Planning Fees | |
| 4300 · Large Scale Dev | 2,175.00 |
| 4310 · Lot Splits | 1,250.00 |
| 4380 · Property Line Adj | 600.00 |
| 4390 · Rezoning | 1,950.00 |
| 4400 · Signs | 938.86 |
| 4420 · Subdivisions | 400.00 |
| 4430 · Variances/Waivers | 950.00 |
| 4500 · Preliminary Plats | 1,100.00 |
| 4520 · Technical Reviews | 575.00 |
| 4440 · Planning Fees - Other | -14.40 |
| Total 4440 · Planning Fees | 9,924.46 |
| 4540 · Police Fines | |
| 4550 · Act 988 revenue | 1,875.00 |
| 4552 · Act 10 Revenue | 4,550.00 |
| 4540 · Police Fines - Other | 24,468.00 |
| Total 4540 · Police Fines | 30,893.00 |
| 4560 · Property Tax - TPR0400 | 16,969.10 |
| 4570 · Sales Tax | |
| 4580 · 2005 Series City Sales Tax | |
| 4590 · 2005 Sales Tax 40% Due W & S | 0.00 |
| 4600 · 2005 Sales Tax 40% Due SF | 0.00 |
| 4580 · 2005 Series City Sales Tax - Other | 53,013.41 |
| Total 4580 · 2005 Series City Sales Tax | 53,013.41 |

City Of Tontitown
Profit & Loss
 January through April 2015

| | Jan - Apr 15 |
|--------------------------------------|--------------|
| 4610 · County | 69,680.94 |
| 4570 · Sales Tax - Other | 10,250.56 |
| Total 4570 · Sales Tax | 132,944.91 |
| 4620 · State Turnback | |
| 4630 · Municipal General - MLM0100 | 10,619.54 |
| 4620 · State Turnback - Other | 38,913.73 |
| Total 4620 · State Turnback | 49,533.27 |
| Total Income | 484,977.25 |
| Gross Profit | 484,977.25 |
| Expense | |
| 5020 · Animal Sheltering | 85.00 |
| 5025 · Automobile Expense | 14,374.50 |
| 5030 · Bank Service Charges | |
| 5240 · Reconciliation Discrepancies | 22,298.52 |
| 5030 · Bank Service Charges - Other | 818.36 |
| Total 5030 · Bank Service Charges | 23,116.88 |
| 5035 · Computer Software & Support | 16,035.92 |
| 5040 · Dues and Subscriptions | 9,745.74 |
| 5050 · Fixed Assets Purchases | 37,564.18 |
| 5055 · Insurance | |
| 5300 · Property Insurance | 57.33 |
| Total 5055 · Insurance | 57.33 |
| 5060 · Materials and Supplies | 10,048.32 |
| 5070 · Museum Expenses | |
| Book Production/Promotion | -3.97 |
| Total 5070 · Museum Expenses | -3.97 |
| 5090 · Office Expenses | |
| 5100 · Supplies & Postage | 963.19 |
| 5110 · Printing and Reproduction | 3,472.90 |
| 5090 · Office Expenses - Other | 871.73 |
| Total 5090 · Office Expenses | 5,307.82 |
| 5160 · Springdale District Court - C | 4,504.48 |
| 5170 · Taxes | 1,386.61 |
| 5340 · Miscellaneous | |
| 5340.10 · Training and Education | 200.00 |
| 5340 · Miscellaneous - Other | -6,365.45 |
| Total 5340 · Miscellaneous | -6,165.45 |
| 5345 · Payroll Expenses | |
| 5600 · Employee Health Coverage | 0.00 |
| 5610 · Retirement | 28,671.84 |
| 5630 · Salaries | 226,502.22 |
| 5640 · Social Security & Medicare | 17,249.79 |
| 5670 · Unemployment | 8,743.14 |
| 5345 · Payroll Expenses - Other | -7,675.94 |
| Total 5345 · Payroll Expenses | 273,491.05 |
| 5350 · Professional Fees | |
| 5370 · Engineering | 10,891.25 |
| 5380 · Legal Fees | |
| 5390 · Ordinance Codification | 5,137.35 |
| 5400 · Required Legal Advertising | 3,807.20 |
| 5380 · Legal Fees - Other | 31,226.28 |
| Total 5380 · Legal Fees | 40,170.83 |
| 5350 · Professional Fees - Other | 2,681.50 |
| Total 5350 · Professional Fees | 53,743.58 |

City Of Tontitown
Profit & Loss
January through April 2015

| | <u>Jan - Apr 15</u> |
|---|-------------------------|
| 5420 · Repairs & Maintenance | |
| 5440 · Lawn Maintenance | 0.00 |
| 5450 · Building Repairs | 1,359.12 |
| 5420 · Repairs & Maintenance - Other | 3,253.45 |
| Total 5420 · Repairs & Maintenance | <u>4,612.57</u> |
| 5480 · Travel | 661.89 |
| 5500 · Utilities | |
| 5510 · Cable | |
| 5520 · City | 952.85 |
| 5510 · Cable - Other | 626.62 |
| Total 5510 · Cable | <u>1,579.47</u> |
| 5550 · Telephone | 3,904.28 |
| 5560 · Gas and Electric | 11,629.36 |
| 5570 · Water | 835.31 |
| 5500 · Utilities - Other | -641.07 |
| Total 5500 · Utilities | <u>17,307.35</u> |
| Total Expense | <u>465,873.80</u> |
| Net Ordinary Income | 19,103.45 |
| Other Income/Expense | |
| Other Income | |
| 4650 · Interest Income | 396.16 |
| Total Other Income | <u>396.16</u> |
| Other Expense | |
| 5000 · Amount due from Water | -34,144.31 |
| Total Other Expense | <u>-34,144.31</u> |
| Net Other Income | <u>34,540.47</u> |
| Net Income | <u><u>53,643.92</u></u> |

Tontitown Water Utilities
Balance Sheet
 As of April 30, 2015

Apr 30, 15

ASSETS

Current Assets

Checking/Savings

| | |
|--|--------------|
| BillCom Clearing | 5,839.85 |
| 1021 · UMBRevenue Fund 220TONREVB | 119,721.05 |
| 1022 · UMBDebt Service Res 220TON13DR | 171,505.40 |
| 1023 · UMBDS Bond Fund 220TON13DS | 118,000.00 |
| 1023.1 · Unidentified Deposits UMB3 acct | -57,530.35 |
| 1030 · Cap. Imp. Liberty #6090621 | 419,856.20 |
| 1040 · Depreciation Liberty #6090613 | 173,493.78 |
| 1040.1 · Unidentified Deposits acct 0613 | -1,512.51 |
| 1050 · Meter Dep. Liberty #6090605 | 47,584.03 |
| 1050.1 · Unidentified Deposit 0605 | -5,960.00 |
| 1060 · Petty Cash at Clerks desk | -172.29 |
| 1070 · W&S Fund Lib #0095005492 | 1,924,244.11 |
| 1070.01 · Unidentified Deposits 5492 | -262,764.22 |
| 1080 · Water Gen. Rev. Lib #0095005484 | 162,488.14 |

Total Checking/Savings 2,814,793.19

Other Current Assets

| | |
|--|-----------|
| 1100 · Accounts Receivable | 43,276.53 |
| 1105 · Amount Due from City | 25,979.12 |
| 1106 · Amount Due From Waste Managemen | 8,901.77 |
| 1120 · Allowance for Uncollected A/R | -700.00 |
| 1130 · Deposits | 750.00 |
| 1140 · Inventory | 81,987.80 |
| 1145 · Miscellaneous Clearing | 7,518.91 |
| 1160 · Undeposited Funds | 33.74 |

Total Other Current Assets 167,747.87

Total Current Assets 2,982,541.06

Fixed Assets

| | |
|----------------------------------|---------------|
| 1190 · Accumulated Depreciation | -2,969,954.77 |
| 1200 · Equipment | |
| 1200.01 · Computer | 33,310.12 |
| 1200.02 · GIS System | 287,685.61 |
| 1200.03 · Hand Tools | 51,875.56 |
| 1200.04 · Office Equipment | 16,162.32 |
| 1200.05 · Vehicles | 82,543.97 |
| 1200.06 · Furniture & Appliances | 4,246.81 |
| 1200 · Equipment - Other | 143,160.14 |

Total 1200 · Equipment 618,984.53

1215 · Property

| | |
|---------------------------------|------------|
| 1215.01 · Shop Property | |
| 1215.05 · Building | 72,107.67 |
| 1215.01 · Shop Property - Other | 257,037.89 |

Total 1215.01 · Shop Property 329,145.56

1215 · Property - Other 238,212.70

Total 1215 · Property 567,358.26

1220 · Sewer System

| | |
|--|--------------|
| Right Solutions Sewer Extension | 1,549.71 |
| 1220.01 · Sewer Easement Aquisition | 164,608.62 |
| 1220.02 · Sewer Project Phase One | 6,181,684.56 |
| 1220.03 · Waste Management Sewer Project | -1,352.41 |
| 1220.04 · NWA Tractor Sewer Extension | 31,857.40 |
| 1220.05 · 412/Kevin Lane Sewer Extension | 6,966.77 |
| 1220.06 · Las Palmas Sewer Extension | 56,145.18 |
| 1220.07 · W HDTi/N Mantegani Sewer Ext. | 108,749.78 |
| 1220.08 · Colvin W Henri De Tont Ext | -3,286.54 |
| 1220 · Sewer System - Other | 2,382,659.68 |

Total 1220 · Sewer System 8,929,582.75

Tontitown Water Utilities
Balance Sheet
 As of April 30, 2015

| | <u>Apr 30, 15</u> |
|--|-----------------------------|
| 1230 · Water System | |
| 1230.01 · Barrington Road | 67,702.89 |
| 1230.02 · Eldridge Road | 8,173.00 |
| 1230.03 · Henri de Tonti Blvd | |
| E Henri de Tonti Blvd 12" Line | 12,482.47 |
| 1230.03 · Henri de Tonti Blvd - Other | 46,051.32 |
| Total 1230.03 · Henri de Tonti Blvd | <u>58,533.79</u> |
| 1230.04 · Hickman Line | 16,000.00 |
| 1230.05 · Kelly Rd-2006 | 578,826.38 |
| 1230.06 · Kissinger Road | 69,770.23 |
| 1230.07 · Klenc & Kelly Improvement | 22,268.02 |
| 1230.08 · Liberty Road | 28,701.67 |
| 1230.09 · Maestri Road | |
| Hwy 112 Bore & Loop | 40,210.57 |
| 1230.09 · Maestri Road - Other | 52,040.78 |
| Total 1230.09 · Maestri Road | <u>92,251.35</u> |
| 1230.10 · Pianalto Rd South-2006 | 430,230.59 |
| 1230.11 · Taldo Loop | 33,055.14 |
| 1230.12 · Waterline Easements | 22,688.44 |
| 1230.13 · Water System | 52,109.74 |
| 1230.14 · Industrial Park | 17,101.94 |
| 1230.15 · Harmon Road | 5,725.04 |
| 1230.16 · Wildcat Creek Road | 14,367.01 |
| 1230.17 · Morsani/Mantegani | 1,056.49 |
| 1230.18 · Water Tank | 37,552.85 |
| 1230.19 · Bausinger Road | 1,907.87 |
| 1230 · Water System - Other | 3,488,101.34 |
| Total 1230 · Water System | <u>5,046,123.78</u> |
| Total Fixed Assets | 12,192,094.55 |
| Other Assets | |
| 1240 · Bonds & Deposits Posted | 122.50 |
| 1260 · Unamort. Underwriter Discount | 65,193.12 |
| 1270 · Unamortized Bond Issue Cost | 31,930.92 |
| Total Other Assets | <u>97,246.54</u> |
| TOTAL ASSETS | <u><u>15,271,882.15</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | -12,415.73 |
| Total Accounts Payable | -12,415.73 |
| Credit Cards | |
| 1090 · Liberty Bank VISA | -1,497.39 |
| 1095 · Security Bankcard Center VISA | -3,051.94 |
| Total Credit Cards | -4,549.33 |
| Other Current Liabilities | |
| 2010 · Accrued Liabilities | |
| 2010.01 · Accrued Bond Interest Payable | 108,891.70 |
| Total 2010 · Accrued Liabilities | <u>108,891.70</u> |

Tontitown Water Utilities
Balance Sheet
As of April 30, 2015

| | <u>Apr 30, 15</u> |
|--|-----------------------------|
| 2015 · Amount Due To City | 11,982.00 |
| 2050 · Bond Processing Fee Payable | 15,986.00 |
| 2060 · Direct Deposit Liabilities | -333.17 |
| 2090 · Meter Deposits | 45,024.52 |
| 2100 · Payroll Liabilities | 1,168.68 |
| 2120 · Sanitation Escrow | -2,435.35 |
| Total Other Current Liabilities | <u>180,284.38</u> |
| Total Current Liabilities | 163,319.32 |
| Long Term Liabilities | |
| 2125 · Bond Refunding Series 2013 | 4,473,533.75 |
| 2135 · Series 2013 Bond Premium | 95,619.42 |
| 2140 · Water Revenue Bond Region #31-8 | 183,575.70 |
| Total Long Term Liabilities | <u>4,752,728.87</u> |
| Total Liabilities | 4,916,048.19 |
| Equity | |
| 2065 · Reserve for rev bond retirement | -155,427.00 |
| 3000 · Opening Bal Equity | 639.10 |
| 3010 · Retained Earnings | 1,546,239.60 |
| 3030 · Contributions of net assets | 881,710.00 |
| 3065 · Reserved for bond retirement | 463,736.00 |
| 3085 · Invested in capital assets, net | 7,379,872.50 |
| Net Income | 239,063.76 |
| Total Equity | <u>10,355,833.96</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>15,271,882.15</u></u> |

Tontitown Water Utilities Profit & Loss January through April 2015

| | Jan - Apr 15 |
|--|--------------|
| Ordinary Income/Expense | |
| Income | |
| 4020 · Miscellaneous Income | 135.27 |
| 4030 · Sales - Sanitation | |
| 4030.01 · Solid Waste Billing | 8,544.02 |
| 4030 · Sales - Sanitation - Other | 41,365.08 |
| Total 4030 · Sales - Sanitation | 49,909.10 |
| 4040 · Sales - Sewer | 44,144.68 |
| 4050 · Sales - Water | |
| 4050.01 · Late Fees | 1,879.73 |
| 4050 · Sales - Water - Other | 146,675.85 |
| Total 4050 · Sales - Water | 148,555.58 |
| 4060 · Service Fees | |
| 4060.02 · Sewer Tapping Fees | 450.00 |
| 4060.03 · Water Access Fees | 6,595.00 |
| 4060.04 · Water Tapping Fees | 4,840.00 |
| 4060.05 · Plumbing Fees | 150.00 |
| Total 4060 · Service Fees | 12,035.00 |
| Total Income | 254,779.63 |
| Cost of Goods Sold | |
| 5000 · Cost of Goods Sold | 867.18 |
| 5010 · Water Purchases | 38,069.94 |
| 5011 · Sewer Service Purchase | 166,113.23 |
| 5012 · Solid Waste Reimbursement | 23,345.65 |
| Total COGS | 228,396.00 |
| Gross Profit | 26,383.63 |
| Expense | |
| 6030 · Auto & Equipment Expense | |
| 6030.01 · Automobile Expense | 54.89 |
| 6030.02 · Fuel & Oil | 2,432.00 |
| 6030.04 · Service & Repair | 809.40 |
| 6030 · Auto & Equipment Expense - Other | 54.00 |
| Total 6030 · Auto & Equipment Expense | 3,350.29 |
| 6050 · Bank Service Charges | |
| 6050.01 · Bank Service Charges | 1,000.00 |
| 6050.02 · Credit Card Charges | 127.43 |
| 6050.03 · Epayment Charges | -654.22 |
| 6050 · Bank Service Charges - Other | -502.00 |
| Total 6050 · Bank Service Charges | -28.79 |
| 6065 · Computer & IT Expense | |
| 6065.10 · Computer Support | 1,613.33 |
| 6065.20 · Computer Software | 1,124.97 |
| 6065 · Computer & IT Expense - Other | 1,233.34 |
| Total 6065 · Computer & IT Expense | 3,971.64 |
| 6120 · Dues and Subscriptions | 3,444.00 |
| 6140 · Fixed Asset Purchases | |
| 6140.01 · Sewer Construction Projects | |
| 6140.02 · Engineering | 944.50 |
| Total 6140.01 · Sewer Construction Projects | 944.50 |
| Total 6140 · Fixed Asset Purchases | 944.50 |
| 6150 · Insurance, Taxes & Bonds | |
| 6150.01 · Health | 3,941.88 |

Tontitown Water Utilities
Profit & Loss
 January through April 2015

| | Jan - Apr 15 |
|---|-------------------|
| 6151 · Taxes | |
| 6151.10 · Local Sales Tax | 1,945.00 |
| 6151.20 · State Sales Tax | 3,890.00 |
| | 5,835.00 |
| 6150 · Insurance, Taxes & Bonds - Other | 100.00 |
| Total 6150 · Insurance, Taxes & Bonds | 9,876.88 |
| 6195 · Material & Supplies | -672.15 |
| 6200 · Miscellaneous Expense | |
| 6200.10 · Licenses and Permits | 25.00 |
| 6200.40 · Training | 520.00 |
| 6200.50 · Uniform Expense | 524.12 |
| 6200 · Miscellaneous Expense - Other | 21.95 |
| | 1,091.07 |
| Total 6200 · Miscellaneous Expense | 1,091.07 |
| 6220 · Office Supplies & Postage | |
| 6220.01 · Printing and Reproduction | 815.42 |
| 6220.02 · Supplies & Postage | 311.67 |
| 6225 · Postage and Delivery | 753.13 |
| 6220 · Office Supplies & Postage - Other | 192.13 |
| | 2,072.35 |
| Total 6220 · Office Supplies & Postage | 2,072.35 |
| 6230 · Payroll Expenses | 43,692.49 |
| 6250 · Professional Fees | |
| 6250.06 · Legal Fees & Advertising | 233.39 |
| 6250.20 · Engineering | 2,112.74 |
| 6250 · Professional Fees - Other | 256.40 |
| | 2,602.53 |
| Total 6250 · Professional Fees | 2,602.53 |
| 6280 · Repairs & Maintenance | |
| 6280.01 · Building Repairs | 1,021.50 |
| 6280.02 · Equipment Repairs | 283.68 |
| 6280.03 · Sewer System Repairs | 1,427.30 |
| 6280.04 · Water System Repairs | 3,250.64 |
| 6281 · Locate Service | 302.27 |
| 6280 · Repairs & Maintenance - Other | 87.07 |
| | 6,372.46 |
| Total 6280 · Repairs & Maintenance | 6,372.46 |
| 6390 · Utilities & Rent | |
| 6390.10 · Cable & Internet | 999.88 |
| 6390.20 · Telephone | 746.83 |
| 6390.30 · Gas and Electric | 4,157.00 |
| 6390.40 · Water | 1,678.38 |
| 6390 · Utilities & Rent - Other | 296.29 |
| | 7,878.38 |
| Total 6390 · Utilities & Rent | 7,878.38 |
| Total Expense | 84,595.65 |
| Net Ordinary Income | -58,212.02 |
| Other Income/Expense | |
| Other Income | |
| 7000 · City Sales Tax | |
| 7000.01 · 1999 Series | 279,966.70 |
| 7000.02 · 2005 Series | 39,953.30 |
| 7000 · City Sales Tax - Other | 18,042.48 |
| | 337,962.48 |
| Total 7000 · City Sales Tax | 337,962.48 |
| 7010 · Interest Income | 2,354.89 |
| 7030 · Other Income | 144.00 |
| | 2,498.89 |
| Total Other Income | 2,498.89 |

Tontitown Water Utilities
Profit & Loss
January through April 2015

| | <u>Jan - Apr 15</u> |
|---|--------------------------|
| Other Expense | |
| 6270 · Reimbursable | |
| 6270.01 · Amount Due From City | 24.69 |
| 6270.04 · Amount Due From Waste Managemen | 1,140.00 |
| Total 6270 · Reimbursable | <u>1,164.69</u> |
| 8010 · Other Expenses | |
| 8010.10 · Bond Cost Ammortization Expense | 1,852.88 |
| Total 8010 · Other Expenses | <u>1,852.88</u> |
| 8011 · Interest Expense | |
| 8011.10 · Water Bond InterestRegion #31-8 | 3,783.75 |
| 8011.21 · Bond Interest Exp. 2013 | 34,638.52 |
| Total 8011 · Interest Expense | <u>38,422.27</u> |
| 8020 · Xfers to Other Accounts | |
| 8020.30 · Xfer to Depr. Fund (3% sales) | 1,512.51 |
| 8020.50 · Xfer to Meter Deposit Acct | 100.00 |
| 8020.60 · Xfer To W&S General Account | 133.24 |
| Total 8020 · Xfers to Other Accounts | <u>1,745.75</u> |
| Total Other Expense | <u>43,185.59</u> |
| Net Other Income | <u>297,275.78</u> |
| Net Income | <u><u>239,063.76</u></u> |

City of Tontitown Street Fund
Balance Sheet
 As of April 30, 2015

| | Apr 30, 15 |
|---------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Bill.com Money Out Clearing | -86,361.70 |
| Liberty Bank CD Street 18601 | 15,000.00 |
| Liberty Bnk Money Mkt #8796041 | 226,881.92 |
| Liberty Brush Creek - 9502106 | 3,053.75 |
| Street Fund # 95000188 | 80,165.50 |
| Total Checking/Savings | 238,739.47 |
| Other Current Assets | |
| Prepaid Vehicle Insurance | 0.03 |
| Total Other Current Assets | 0.03 |
| Total Current Assets | 238,739.50 |
| Fixed Assets | |
| Equipment | |
| Traffic Control | 390.00 |
| Total Equipment | 390.00 |
| Street Improvement | |
| 2013 S Pinalto Rd \$372,548.28 | 372,547.28 |
| 2014 Overlay Proj - \$145,024.20 | 139,357.94 |
| 2014 Pozza Lane - \$238,930.00 | 227,544.95 |
| 2014 Sbanotto Rd - \$307,370.00 | 217,739.97 |
| Total Street Improvement | 957,190.14 |
| Total Fixed Assets | 957,580.14 |
| TOTAL ASSETS | 1,196,319.64 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 · Accounts Payable | -83,243.28 |
| Total Accounts Payable | -83,243.28 |
| Total Current Liabilities | -83,243.28 |
| Total Liabilities | -83,243.28 |
| Equity | |
| Restricted net assets | 30,065.00 |
| 30000 · Opening Bal Equity | 411,647.74 |
| 32000 · Retained Earnings | 1,067,116.10 |
| Net Income | -229,265.92 |
| Total Equity | 1,279,562.92 |
| TOTAL LIABILITIES & EQUITY | 1,196,319.64 |

City of Tontitown Street Fund
Profit & Loss
January through April 2015

| | Jan - Apr 15 |
|--|---------------------------|
| Ordinary Income/Expense | |
| Income | |
| 2005 Series Sales Tax 40% | 58,675.30 |
| Grant Income Brush Creek Bride | 25,223.75 |
| Interest Income | 554.97 |
| Miscellaneous Income | 375.00 |
| Property Tax | 2,925.61 |
| State Turnback | |
| Hwy Severance | 4,684.00 |
| Municipal Special Aid | 32,957.51 |
| State Turnback - Other | 15,592.06 |
| Total State Turnback | <u>53,233.57</u> |
| Total Income | <u>140,988.20</u> |
| Gross Profit | 140,988.20 |
| Expense | |
| Fixed Asset Purchase | |
| Street Improvements | |
| Pozza Lane | 1,572.00 |
| Street Improvements - Other | 4,851.50 |
| Total Street Improvements | <u>6,423.50</u> |
| Fixed Asset Purchase - Other | 129,323.79 |
| Total Fixed Asset Purchase | 135,747.29 |
| Miscellaneous Expense | 1,485.95 |
| Printing and Reproduction | 32.98 |
| Professional Fees | |
| Engineering | 19,865.98 |
| Total Professional Fees | 19,865.98 |
| Professional Fess-Admin | 6,750.00 |
| Repairs & Maintenance | |
| Signage | 82.00 |
| Street Repairs | 197,796.57 |
| Repairs & Maintenance - Other | 500.00 |
| Total Repairs & Maintenance | <u>198,378.57</u> |
| Utilities | |
| Gas and Electric | 1,039.07 |
| Utilities - Other | 713.22 |
| Total Utilities | 1,752.29 |
| 66000 · Payroll Expenses | 6,241.06 |
| Total Expense | <u>370,254.12</u> |
| Net Ordinary Income | <u>-229,265.92</u> |
| Net Income | <u><u>-229,265.92</u></u> |