

RESOLUTION NO. 2016- 01-571R

CITY OF TONTITOWN, WASHINGTON COUNTY, ARKANSAS

A RESOLUTION APPROVING THE FINAL 2015 BUDGET  
FOR THE CITY OF TONTITOWN, ARKANSAS

**WHEREAS**, it has come to the attention of the City Council of the City of Tontitown that it is necessary to review and approve the final budget for 2015 for the City; and

**WHEREAS**, the proposed final 2015 budget, attached hereto as Exhibit "A", was presented to the City Council at a special meeting held on January 19, 2016, and has been reviewed and discussed by the City Council; and

**WHEREAS**, the City Council, after thorough consideration, believes that approval of this final budget for 2015 is in the best interests of the citizens of the City of Tontitown.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Tontitown as follows:


The 2015 final budget, attached hereto as Exhibit "A", is hereby adopted by the City Council of the City of Tontitown.

**PASSED AND APPROVED** this 19th day January, 2016.

APPROVED:

  
\_\_\_\_\_  
Paul Colvin, Jr., Mayor

ATTEST:

  
\_\_\_\_\_  
Rhonda Ardemagni, City Recorder  
(SEAL)

**Street Fund**  
**Balance Sheet**  
**For Period Ending 12/31/2015**

Acct No.		Book Value Dec 2015 Actual
<b>Assets</b>		
<b>Current Assets</b>		
<b>Cash</b>		
1020	Cent Street Fund 0188	353,746.70
1130	Cent Bank CD Street 18601	15,000.00
1131	Cent Bnk Money Mkt #6041	227,498.03
1025	Liberty Brush Creek -2106	(3,053.75)
	<b>Total Cash</b>	<b>\$593,190.98</b>
	<b>Total Current Assets</b>	<b>\$593,190.98</b>
<b>Fixed Assets</b>		
<b>Fixed Assets</b>		
<b>Street Improvements</b>		
1541	2013 S Pianalto Rd \$372,548.28	372,547.28
1542	2014 Overlay Proj - \$145,024.2	139,357.94
1543	2014 Pozza Lane - \$238,930.00	227,544.95
1544	2014 Sbanotto Rd - \$307,370.00	217,739.97
	<b>Total Street Improvements</b>	<b>\$957,190.14</b>
	<b>Total Fixed Assets</b>	<b>\$957,190.14</b>
	<b>Total Fixed Assets</b>	<b>\$957,190.14</b>
	<b>Total Assets</b>	<b>\$1,550,381.12</b>
<b>Fund Balance</b>		
<b>Accumulated Surplus (Deficit)</b>		
3000	Fund Balance	1,550,381.12
	<b>Total Accumulated Surplus (Deficit)</b>	<b>\$1,550,381.12</b>
	<b>Total Fund Balance</b>	<b>\$1,550,381.12</b>
	<b>Total Liabilities and Equity</b>	<b>\$1,550,381.12</b>

City of Tontitown

Street Fund

Statement of Revenue and Expenditures

Acct		Current Period Jan 2015 Dec 2015 Actual	Year-To-Date Jan 2015 Dec 2015 Actual	Annual Budget Jan 2015 Dec 2015	Annual Budget Jan 2015 Dec 2015 Variance	Jan 2015 Dec 2015 Percent of Budget
<b>Revenue &amp; Expenditures</b>						
<b>Revenue</b>						
4900	043015 BS Corrections	2,728.39	2,728.39	2,728.00	(0.39)	100.0%
4580	2005 Series City Sales Tax	188,661.10	188,661.10	188,661.00	(0.10)	100.0%
4080	Grant Income	23,850.00	23,850.00	23,850.00	0.00	100.0%
4650	Interest Income	1,395.54	1,395.54	1,396.00	0.46	100.0%
4020	Miscellaneous Income	710.68	710.68	711.00	0.32	100.0%
4630	Municipal General - MLM0100	53,998.93	53,998.93	53,999.00	0.07	100.0%
4560	Property Tax - TPR0400	56,845.28	56,845.28	56,845.00	(0.28)	100.0%
4620	State Turnback	18,279.32	18,279.32	18,279.00	(0.32)	100.0%
4640	State Turnback:Hwy Severance	12,619.92	12,619.92	12,620.00	0.08	100.0%
4645	State Turnback:Municipal Speci	80,218.06	80,218.06	80,218.00	(0.06)	100.0%
	<b>Revenue</b>	<b>\$439,307.22</b>	<b>\$439,307.22</b>	<b>\$439,307.00</b>	<b>(\$0.22)</b>	
	<b>Gross Profit</b>	<b>\$439,307.22</b>	<b>\$439,307.22</b>	<b>\$439,307.00</b>	<b>\$0.00</b>	
<b>Expenses</b>						
5025	Automobile Expense	237.03	237.03	237.00	(0.03)	100.0%
5035	Computer Software & Support	2,614.20	2,614.20	2,614.00	(0.20)	100.0%
5040	Dues and Subscriptions	109.76	109.76	109.00	(0.76)	100.7%
5600	Employee Health Coverage	6,986.05	6,986.05	6,986.00	(0.05)	100.0%
5370	Engineering	732.00	732.00	732.00	0.00	100.0%
5470	Equipment Repairs	3,497.08	3,497.08	3,497.00	(0.08)	100.0%
5050	Fixed Assets Purchases	129,893.26	129,893.26	129,893.00	(0.26)	100.0%
6150	Insurance, Taxes & Bonds	1,196.00	1,196.00	1,196.00	0.00	100.0%
5060	Materials and Supplies	8,112.63	8,112.63	8,112.00	(0.63)	100.0%
5340	Miscellaneous	2,652.67	2,652.67	2,652.00	(0.67)	100.0%
5090	Office Expenses	40.48	40.48	40.00	(0.48)	101.2%
5345	Payroll Expenses	17,016.99	17,016.99	17,017.00	0.01	100.0%
5110	Printing and Reproduction	3,847.94	3,847.94	3,848.00	0.06	100.0%
5350	Professional Fees	4,235.78	4,235.78	4,236.00	0.22	100.0%
5300	Property Insurance	1,048.77	1,048.77	1,049.00	0.23	100.0%
5420	Repairs & Maintenance	60.00	60.00	60.00	0.00	100.0%
5400	Required Legal Advertising	621.60	621.60	622.00	0.40	99.9%
5610	Retirement	273.58	273.58	274.00	0.42	99.8%
5630	Salaries	19,826.67	19,826.67	19,827.00	0.33	100.0%
5640	Social Security & Medicare	1,729.29	1,729.29	1,729.00	(0.29)	100.0%
5461	Street Improvements	162,286.53	162,286.53	162,287.00	0.47	100.0%
5462	Street Signage	1,209.51	1,209.51	1,210.00	0.49	100.0%
5670	Unemployment	90.06	90.06	90.00	(0.06)	100.1%
5500	Utilities	8,335.55	8,335.55	8,336.00	0.45	100.0%
5595	Vehicle Expense	1,036.51	1,036.51	1,037.00	0.49	100.0%
	<b>Expenses</b>	<b>\$377,689.94</b>	<b>\$377,689.94</b>	<b>\$377,690.00</b>	<b>\$0.06</b>	
	<b>Revenue Less Expenditures</b>	<b>\$61,617.28</b>	<b>\$61,617.28</b>	<b>\$61,617.00</b>	<b>\$0.00</b>	
	<b>Net Change in Fund Balance</b>	<b>\$61,617.28</b>	<b>\$61,617.28</b>	<b>\$61,617.00</b>	<b>\$0.00</b>	
<b>Fund Balances</b>						
	Beginning Fund Balance	0.00	0.00	0.00	0.00	0.0%
	Net Change in Fund Balance	61,617.28	61,617.28	61,617.00	0.00	0.0%
	Ending Fund Balance	1,550,381.12	1,550,381.12	0.00	0.00	0.0%

**General Fund**  
**Balance Sheet**  
**For Period Ending 12/31/2015**

	Acct No.		Book Value Dec 2015 Actual
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash</b>			
	1030	Cap. Imp. Cent #0621	300,000.00
	1015	Cen General - 6476	100.00
	1010	Cen Genll Fund-0170	264,711.40
	1112	Cent General CD-3030	100,000.00
	1002	Centennial MM 5786	350,000.00
	1099	Deposit Clearing Acct 7017	100.00
	1113	Lib Genl Museum CD 0686	177,789.95
	1098	Payroll Clearing Account	100.00
		<b>Total Cash</b>	<b>\$1,192,801.35</b>
		<b>Total Current Assets</b>	<b>\$1,192,801.35</b>
		<b>Total Assets</b>	<b>\$1,192,801.35</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Payroll Liabilities</b>			
		AR Dept of Workforce Services	93.20
		Delta Dental Payable	277.28
		Dept of Finance & Admin	1,757.19
		EFTPS Payable	12,104.53
		Liberty National Payable	427.20
		United Health Care Payable	1,594.24
		<b>Total Payroll Liabilities</b>	<b>\$16,253.64</b>
<b>Other Current Liabilities</b>			
	2180	Retirement Payable	(139.77)
		<b>Total Other Current Liabilities</b>	<b>(\$139.77)</b>
		<b>Total Current Liabilities</b>	<b>\$16,113.87</b>
		<b>Total Liabilities</b>	<b>\$16,113.87</b>
<b>Fund Balance</b>			
<b>Suplus Carryover</b>			
	3010	Act 988 Funds	12,917.50
		<b>Total Suplus Carryover</b>	<b>\$12,917.50</b>
<b>Accumulated Surplus (Deficit)</b>			
	3000	Fund Balance	1,163,769.98
		<b>Total Accumulated Surplus (Deficit)</b>	<b>\$1,163,769.98</b>
		<b>Total Fund Balance</b>	<b>\$1,176,687.48</b>
		<b>Total Liabilities and Equity</b>	<b>\$1,192,801.35</b>

City of Tontitown

General Fund  
Statement of Revenue and Expenditures

Acct	Current Period		Year-To-Date		Annual Budget	Annual Budget	Jan 2015
	Jan 2015	Dec 2015	Jan 2015	Dec 2015	Jan 2015	Dec 2015	Dec 2015
	Actual		Actual		Dec 2015	Variance	Percent of Budget
<b>Revenue &amp; Expenditures</b>							
<b>Revenue</b>							
<b>General &amp; Administrative Dept</b>							
<b>Revenue</b>							
4900	043015 BS Corrections	70,440.68	70,440.68	70,441.00	0.32	100.0%	
4580	2005 Series City Sales Tax	575,058.08	575,058.08	575,058.00	(0.08)	100.0%	
4040	Business License	15,051.25	15,051.25	15,051.00	(0.25)	100.0%	
4610	County	112,297.82	112,297.82	112,298.00	0.18	100.0%	
4000	Franchise Tax	179,062.31	179,062.31	179,062.00	(0.31)	100.0%	
4010	Hosting Fees	182,691.98	182,691.98	182,692.00	0.02	100.0%	
4650	Interest Income	1,032.77	1,032.77	1,033.00	0.23	100.0%	
4020	Miscellaneous Income	38,408.75	38,408.75	38,409.00	0.25	100.0%	
4630	Municipal General - MLM0100	23,601.23	23,601.23	23,601.00	(0.23)	100.0%	
4560	Property Tax - TPR0400	218,619.66	218,619.66	218,620.00	0.34	100.0%	
4499	Reimbursement Income	3,008.22	3,008.22	3,008.00	(0.22)	100.0%	
4570	Sales Tax	0.10	0.10	0.00	(0.10)	0.0%	
4620	State Turnback	44,393.73	44,393.73	44,394.00	0.27	100.0%	
4645	State Turnback:Municipal Speci	10,023.52	10,023.52	10,024.00	0.48	100.0%	
<b>General &amp; Administrative Dept Totals</b>		<b>\$1,473,690.10</b>	<b>\$1,473,690.10</b>	<b>\$1,473,691.00</b>	<b>\$0.90</b>		
<b>Police Dept</b>							
<b>Revenue</b>							
4900	043015 BS Corrections	(77.00)	(77.00)	(77.00)	0.00	100.0%	
4550	Act 988 revenue	6,565.00	6,565.00	6,565.00	0.00	100.0%	
4650	Interest Income	5.87	5.87	6.00	0.13	97.8%	
4020	Miscellaneous Income	102.00	102.00	102.00	0.00	100.0%	
4540	Police Fines	87,410.00	87,410.00	87,410.00	0.00	100.0%	
<b>Police Dept Totals</b>		<b>\$94,005.87</b>	<b>\$94,005.87</b>	<b>\$94,006.00</b>	<b>\$0.13</b>		
<b>Fire Dept</b>							
<b>Revenue</b>							
4020	Miscellaneous Income	1,500.00	1,500.00	1,500.00	0.00	100.0%	
<b>Fire Dept Totals</b>		<b>\$1,500.00</b>	<b>\$1,500.00</b>	<b>\$1,500.00</b>	<b>\$0.00</b>		
<b>Community Development Dept</b>							
<b>Revenue</b>							
4210	Certificate of Occupancy	199.00	199.00	199.00	0.00	100.0%	
4535	Commercial Remodel Permit	29.70	29.70	30.00	0.30	99.0%	
4190	Permits - Building - Other	153.12	153.12	153.00	(0.12)	100.1%	
4330	Permits - Miscellaneous	417.00	417.00	417.00	0.00	100.0%	
4300	Planning - Large Scale Dev	8,010.00	8,010.00	8,010.00	0.00	100.0%	
4310	Planning - Lot Splits	2,710.00	2,710.00	2,710.00	0.00	100.0%	
4440	Planning - Planning Fees	(14.40)	(14.40)	(14.00)	0.40	102.9%	
4500	Planning - Preliminary Plats	1,100.00	1,100.00	1,100.00	0.00	100.0%	
4380	Planning - Property Line Adj	1,200.00	1,200.00	1,200.00	0.00	100.0%	
4390	Planning - Rezoning	3,500.00	3,500.00	3,500.00	0.00	100.0%	
4400	Planning - Signs	1,063.86	1,063.86	1,064.00	0.14	100.0%	
4420	Planning - Subdivisions	1,600.00	1,600.00	1,600.00	0.00	100.0%	
4520	Planning - Technical Reviews	1,650.00	1,650.00	1,650.00	0.00	100.0%	
4430	Planning - Variances/Waivers	1,075.00	1,075.00	1,075.00	0.00	100.0%	
<b>Community Development Dept Totals</b>		<b>\$22,693.28</b>	<b>\$22,693.28</b>	<b>\$22,694.00</b>	<b>\$0.72</b>		

City of Tontitown

General Fund  
Statement of Revenue and Expenditures

Acct		Current	Year-To-Date	Annual	Annual	Jan 2015
		Period	Jan 2015	Budget	Budget	Dec 2015
		Jan 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Dec 2015	Dec 2015	Dec 2015	Dec 2015	Percent of
		Actual	Actual	Dec 2015	Variance	Budget
<b>Revenue &amp; Expenditures</b>						
<b>Revenue</b>						
<b>Building Dept</b>						
<b>Revenue</b>						
4210	Certificate of Occupancy	3,429.00	3,429.00	3,429.00	0.00	100.0%
4535	Commercial Remodel Permit	16,408.10	16,408.10	16,408.00	(0.10)	100.0%
4534	Fireworks Permit	300.00	300.00	300.00	0.00	100.0%
4533	Garage Sale Permit	94.00	94.00	94.00	0.00	100.0%
4200	Permits - Building	182,084.35	182,084.35	182,084.00	(0.35)	100.0%
4190	Permits - Building - Other	13,331.06	13,331.06	13,331.00	(0.06)	100.0%
4240	Permits - Demolition	150.00	150.00	150.00	0.00	100.0%
4191	Permits - Driveway	30.00	30.00	30.00	0.00	100.0%
4250	Permits - Electrical	4,067.60	4,067.60	4,068.00	0.40	100.0%
4260	Permits - Fence	125.00	125.00	125.00	0.00	100.0%
4280	Permits - Grading	400.00	400.00	400.00	0.00	100.0%
4320	Permits - Mechanical	3,157.24	3,157.24	3,157.00	(0.24)	100.0%
4330	Permits - Miscellaneous	6,247.66	6,247.66	6,248.00	0.34	100.0%
4360	Permits - Plumbing	7,253.99	7,253.99	7,254.00	0.01	100.0%
<b>Building Dept Totals</b>		<b>\$237,078.00</b>	<b>\$237,078.00</b>	<b>\$237,078.00</b>	<b>\$0.00</b>	
<b>Museum Dept</b>						
<b>Revenue</b>						
4100	Book Sales	1,086.00	1,086.00	1,086.00	0.00	100.0%
4110	Donations	598.00	598.00	598.00	0.00	100.0%
4080	Grant Income	2,497.89	2,497.89	2,498.00	0.11	100.0%
4120	Memorials	545.00	545.00	545.00	0.00	100.0%
4095	Museum Income -Photos, Flags	140.00	140.00	140.00	0.00	100.0%
4130	Museum Membership	4,440.00	4,440.00	4,440.00	0.00	100.0%
<b>Museum Dept Totals</b>		<b>\$9,306.89</b>	<b>\$9,306.89</b>	<b>\$9,307.00</b>	<b>\$0.11</b>	
<b>Park Dept</b>						
<b>Revenue</b>						
4180	Pavilion Fee	2,898.00	2,898.00	2,898.00	0.00	100.0%
<b>Park Dept Totals</b>		<b>\$2,898.00</b>	<b>\$2,898.00</b>	<b>\$2,898.00</b>	<b>\$0.00</b>	
<b>Revenue</b>		<b>\$1,841,172.14</b>	<b>\$1,841,172.14</b>	<b>\$1,841,174.00</b>	<b>\$1.86</b>	
<b>Gross Profit</b>		<b>\$1,841,172.14</b>	<b>\$1,841,172.14</b>	<b>\$1,841,174.00</b>	<b>\$0.00</b>	
<b>Expenses</b>						
<b>General &amp; Administrative Dept</b>						
<b>Other Expense</b>						
5020	Animal Sheltering	340.00	340.00	340.00	0.00	100.0%
5025	Automobile Expense	480.93	480.93	481.00	0.07	100.0%
5035	Computer Software & Support	25,813.20	25,813.20	25,813.00	(0.20)	100.0%
5040	Dues and Subscriptions	4,845.23	4,845.23	4,845.00	(0.23)	100.0%
5600	Employee Health Coverage	7,942.07	7,942.07	7,942.00	(0.07)	100.0%
5370	Engineering	865.00	865.00	865.00	0.00	100.0%
5050	Fixed Assets Purchases	11,496.41	11,496.41	11,497.00	0.59	100.0%
6150	Insurance, Taxes & Bonds	3,164.94	3,164.94	3,165.00	0.06	100.0%
5380	Legal Fees	88,192.37	88,192.37	88,192.00	(0.37)	100.0%
5060	Materials and Supplies	1,552.59	1,552.59	1,553.00	0.41	100.0%

**City of Tontitown**  
**General Fund**  
**Statement of Revenue and Expenditures**

Acct	Current Period Jan 2015 Dec 2015 Actual	Year-To-Date Jan 2015 Dec 2015 Actual	Annual Budget Jan 2015 Dec 2015	Annual Budget Jan 2015 Dec 2015 Variance	Jan 2015 Dec 2015 Percent of Budget
<b>Revenue &amp; Expenditures</b>					
<b>Expenses</b>					
<b>General &amp; Administrative Dept</b>					
<b>Other Expense</b>					
5340	Miscellaneous	2,436.79	2,436.79	2,437.00	0.21 100.0%
5090	Office Expenses	11,018.09	11,018.09	11,018.00	(0.09) 100.0%
5390	Ordinance Codification	5,137.35	5,137.35	5,137.00	(0.35) 100.0%
5345	Payroll Expenses	(14,447.94)	(14,447.94)	(14,448.00)	(0.06) 100.0%
5110	Printing and Reproduction	1,848.40	1,848.40	1,848.00	(0.40) 100.0%
5350	Professional Fees	43,734.03	43,734.03	43,734.00	(0.03) 100.0%
5300	Property Insurance	724.42	724.42	725.00	0.58 99.9%
5240	Reconciliation Discrepancies	22,298.52	22,298.52	22,299.00	0.48 100.0%
5420	Repairs & Maintenance	705.92	705.92	706.00	0.08 100.0%
5572	Repay of Sales Tax to Water	35,000.00	35,000.00	35,000.00	0.00 100.0%
5571	Repayment of Sales Tax to St	73,918.00	73,918.00	73,918.00	0.00 100.0%
5400	Required Legal Advertising	3,388.20	3,388.20	3,388.00	(0.20) 100.0%
5610	Retirement	1,768.98	1,768.98	1,769.00	0.02 100.0%
5630	Salaries	(1,370.31)	(1,370.31)	(1,370.00)	0.31 100.0%
5640	Social Security & Medicare	(40.42)	(40.42)	(41.00)	(0.58) 98.6%
5170	Taxes	2,303.36	2,303.36	2,303.00	(0.36) 100.0%
5341	Training and Education	1,433.83	1,433.83	1,434.00	0.17 100.0%
5480	Travel	661.89	661.89	662.00	0.11 100.0%
5670	Unemployment	2,543.63	2,543.63	2,544.00	0.37 100.0%
5500	Utilities	8,709.40	8,709.40	8,709.00	(0.40) 100.0%
<b>General &amp; Administrative Dept Totals</b>		<b>\$346,464.88</b>	<b>\$346,464.88</b>	<b>\$346,465.00</b>	<b>\$0.12</b>
<b>Police Dept</b>					
<b>Other Expense</b>					
5020	Animal Sheltering	170.00	170.00	170.00	0.00 100.0%
5025	Automobile Expense	36,068.49	36,068.49	36,068.00	(0.49) 100.0%
5035	Computer Software & Support	23,425.06	23,425.06	23,425.00	(0.06) 100.0%
5040	Dues and Subscriptions	3,329.48	3,329.48	3,329.00	(0.48) 100.0%
5600	Employee Health Coverage	34,495.65	34,495.65	34,496.00	0.35 100.0%
5050	Fixed Assets Purchases	9,678.27	9,678.27	9,678.00	(0.27) 100.0%
5380	Legal Fees	3,709.63	3,709.63	3,710.00	0.37 100.0%
5060	Materials and Supplies	3,938.03	3,938.03	3,938.00	(0.03) 100.0%
5340	Miscellaneous	604.67	604.67	605.00	0.33 99.9%
5090	Office Expenses	3,344.76	3,344.76	3,345.00	0.24 100.0%
5345	Payroll Expenses	(4,781.04)	(4,781.04)	(4,781.00)	0.04 100.0%
5110	Printing and Reproduction	705.32	705.32	705.00	(0.32) 100.0%
5350	Professional Fees	875.78	875.78	876.00	0.22 100.0%
5300	Property Insurance	1,631.83	1,631.83	1,632.00	0.17 100.0%
5400	Required Legal Advertising	338.24	338.24	338.00	(0.24) 100.1%
5610	Retirement	37,705.57	37,705.57	37,706.00	0.43 100.0%
5630	Salaries	245,294.70	245,294.70	245,295.00	0.30 100.0%
5640	Social Security & Medicare	18,697.54	18,697.54	18,698.00	0.46 100.0%
5160	Springdale District Court - C	13,513.44	13,513.44	13,513.00	(0.44) 100.0%
5341	Training and Education	5,498.78	5,498.78	5,499.00	0.22 100.0%
5670	Unemployment	3,677.30	3,677.30	3,677.00	(0.30) 100.0%
5500	Utilities	9,702.63	9,702.63	9,703.00	0.37 100.0%

**City of Tontitown**  
**General Fund**  
**Statement of Revenue and Expenditures**

Acct	Current Period		Year-To-Date Jan 2015 Dec 2015 Actual	Annual Budget Jan 2015 Dec 2015	Annual Budget Jan 2015 Dec 2015 Variance	Jan 2015 Dec 2015 Percent of Budget
	Jan 2015 Dec 2015 Actual	Jan 2015 Dec 2015 Actual				
<b>Revenue &amp; Expenditures</b>						
<b>Expenses</b>						
<b>Police Dept Totals</b>		<b>\$451,624.13</b>	<b>\$451,624.13</b>	<b>\$451,625.00</b>	<b>\$0.87</b>	
<b>Fire Dept</b>						
<b>Other Expense</b>						
5025	Automobile Expense	5,251.23	5,251.23	5,251.00	(0.23)	100.0%
5035	Computer Software & Support	3,455.68	3,455.68	3,456.00	0.32	100.0%
5590	Contract Wages	116,666.69	116,666.69	116,667.00	0.31	100.0%
5040	Dues and Subscriptions	2,095.56	2,095.56	2,095.00	(0.56)	100.0%
5600	Employee Health Coverage	2,510.72	2,510.72	2,511.00	0.28	100.0%
5050	Fixed Assets Purchases	(21,601.93)	(21,601.93)	(21,602.00)	(0.07)	100.0%
5380	Legal Fees	507.50	507.50	507.00	(0.50)	100.1%
5060	Materials and Supplies	8,537.84	8,537.84	8,538.00	0.16	100.0%
5340	Miscellaneous	745.74	745.74	746.00	0.26	100.0%
5090	Office Expenses	514.07	514.07	514.00	(0.07)	100.0%
5345	Payroll Expenses	153.01	153.01	153.00	(0.01)	100.0%
5110	Printing and Reproduction	37.04	37.04	37.00	(0.04)	100.1%
5350	Professional Fees	2,907.63	2,907.63	2,908.00	0.37	100.0%
5300	Property Insurance	1,768.97	1,768.97	1,769.00	0.03	100.0%
5420	Repairs & Maintenance	493.87	493.87	494.00	0.13	100.0%
5610	Retirement	10,836.02	10,836.02	10,836.00	(0.02)	100.0%
5630	Salaries	50,456.10	50,456.10	50,456.00	(0.10)	100.0%
5640	Social Security & Medicare	3,828.96	3,828.96	3,829.00	0.04	100.0%
5341	Training and Education	100.00	100.00	100.00	0.00	100.0%
5670	Unemployment	2,098.28	2,098.28	2,098.00	(0.28)	100.0%
5500	Utilities	5,367.80	5,367.80	5,368.00	0.20	100.0%
<b>Fire Dept Totals</b>		<b>\$196,730.78</b>	<b>\$196,730.78</b>	<b>\$196,731.00</b>	<b>\$0.22</b>	
<b>Community Development Dept</b>						
<b>Other Expense</b>						
5035	Computer Software & Support	9,510.50	9,510.50	9,511.00	0.50	100.0%
5590	Contract Wages	675.00	675.00	675.00	0.00	100.0%
5000	Cost of Goods Sold	51.60	51.60	52.00	0.40	99.2%
5040	Dues and Subscriptions	(433.97)	(433.97)	(434.00)	(0.03)	100.0%
5600	Employee Health Coverage	1,086.13	1,086.13	1,086.00	(0.13)	100.0%
5370	Engineering	23,989.50	23,989.50	23,990.00	0.50	100.0%
5380	Legal Fees	169.42	169.42	169.00	(0.42)	100.2%
5090	Office Expenses	751.98	751.98	752.00	0.02	100.0%
5345	Payroll Expenses	34.72	34.72	35.00	0.28	99.2%
5350	Professional Fees	875.78	875.78	876.00	0.22	100.0%
5400	Required Legal Advertising	934.18	934.18	934.00	(0.18)	100.0%
5610	Retirement	792.09	792.09	792.00	(0.09)	100.0%
5630	Salaries	36,183.19	36,183.19	36,183.00	(0.19)	100.0%
5640	Social Security & Medicare	2,770.77	2,770.77	2,771.00	0.23	100.0%
5670	Unemployment	1,045.31	1,045.31	1,045.00	(0.31)	100.0%
5500	Utilities	199.08	199.08	199.00	(0.08)	100.0%
<b>Community Development Dept Totals</b>		<b>\$78,635.28</b>	<b>\$78,635.28</b>	<b>\$78,636.00</b>	<b>\$0.72</b>	
<b>Building Dept</b>						
<b>Other Expense</b>						
5025	Automobile Expense	241.17	241.17	241.00	(0.17)	100.1%



**City of Tontitown**  
**General Fund**  
**Statement of Revenue and Expenditures**

Acct		Current Period Jan 2015 Dec 2015 Actual	Year-To-Date Jan 2015 Dec 2015 Actual	Annual Budget Jan 2015 Dec 2015	Annual Budget Jan 2015 Dec 2015 Variance	Jan 2015 Dec 2015 Percent of Budget
<b>Revenue &amp; Expenditures</b>						
<b>Expenses</b>						
<b>Building Dept</b>						
<b>Other Expense</b>						
5035	Computer Software & Support	5,080.88	5,080.88	5,081.00	0.12	100.0%
5040	Dues and Subscriptions	90.00	90.00	90.00	0.00	100.0%
5600	Employee Health Coverage	4,504.53	4,504.53	4,505.00	0.47	100.0%
5370	Engineering	778.50	778.50	779.00	0.50	99.9%
5060	Materials and Supplies	440.66	440.66	441.00	0.34	99.9%
5340	Miscellaneous	226.50	226.50	227.00	0.50	99.8%
5090	Office Expenses	292.26	292.26	292.00	(0.26)	100.1%
5110	Printing and Reproduction	367.50	367.50	367.00	(0.50)	100.1%
5610	Retirement	30.20	30.20	30.00	(0.20)	100.7%
5630	Salaries	33,367.03	33,367.03	33,367.00	(0.03)	100.0%
5640	Social Security & Medicare	2,550.39	2,550.39	2,550.00	(0.39)	100.0%
5100	Supplies & Postage	15.20	15.20	15.00	(0.20)	101.3%
5170	Taxes	16,568.29	16,568.29	16,568.00	(0.29)	100.0%
5341	Training and Education	366.54	366.54	367.00	0.46	99.9%
5670	Unemployment	540.98	540.98	541.00	0.02	100.0%
5500	Utilities	1,660.69	1,660.69	1,661.00	0.31	100.0%
	<b>Building Dept Totals</b>	<b>\$67,121.32</b>	<b>\$67,121.32</b>	<b>\$67,122.00</b>	<b>\$0.68</b>	
<b>Museum Dept</b>						
<b>Other Expense</b>						
5071	Book Production/Promotion	(3.97)	(3.97)	(4.00)	(0.03)	99.3%
5035	Computer Software & Support	98.76	98.76	99.00	0.24	99.8%
5040	Dues and Subscriptions	55.00	55.00	55.00	0.00	100.0%
5600	Employee Health Coverage	579.00	579.00	579.00	0.00	100.0%
5060	Materials and Supplies	1,025.43	1,025.43	1,025.00	(0.43)	100.0%
5490	Meetings & Travel	646.74	646.74	647.00	0.26	100.0%
5340	Miscellaneous	250.00	250.00	250.00	0.00	100.0%
5070	Museum Expenses	203.51	203.51	203.00	(0.51)	100.3%
5090	Office Expenses	1,909.81	1,909.81	1,910.00	0.19	100.0%
5110	Printing and Reproduction	6,254.68	6,254.68	6,255.00	0.32	100.0%
5300	Property Insurance	109.90	109.90	110.00	0.10	99.9%
5420	Repairs & Maintenance	186.58	186.58	187.00	0.42	99.8%
5610	Retirement	30.20	30.20	31.00	0.80	97.4%
5630	Salaries	4,541.28	4,541.28	4,541.00	(0.28)	100.0%
5640	Social Security & Medicare	347.04	347.04	347.00	(0.04)	100.0%
5100	Supplies & Postage	11.90	11.90	12.00	0.10	99.2%
5670	Unemployment	73.67	73.67	73.00	(0.67)	100.9%
5500	Utilities	3,419.35	3,419.35	3,419.00	(0.35)	100.0%
	<b>Museum Dept Totals</b>	<b>\$19,738.88</b>	<b>\$19,738.88</b>	<b>\$19,739.00</b>	<b>\$0.12</b>	
<b>Park Dept</b>						
<b>Other Expense</b>						
5025	Automobile Expense	2,064.70	2,064.70	2,065.00	0.30	100.0%
5600	Employee Health Coverage	5,951.96	5,951.96	5,952.00	0.04	100.0%
5370	Engineering	1,310.00	1,310.00	1,310.00	0.00	100.0%
5050	Fixed Assets Purchases	64,328.55	64,328.55	64,329.00	0.45	100.0%
5060	Materials and Supplies	982.58	982.58	983.00	0.42	100.0%

**City of Tontitown**  
**General Fund**  
**Statement of Revenue and Expenditures**

Acct	Current Period		Year-To-Date	Annual Budget	Annual Budget	Jan 2015		
	Jan 2015	Dec 2015					Jan 2015	Dec 2015
	Actual	Actual	Actual	Jan 2015	Dec 2015	Variance		
<b>Revenue &amp; Expenditures</b>								
<b>Expenses</b>								
<b>Park Dept</b>								
<b>Other Expense</b>								
5340	Miscellaneous	(170.00)	(170.00)	(170.00)	0.00	100.0%		
5090	Office Expenses	36.11	36.11	36.00	(0.11)	100.3%		
5300	Property Insurance	1,510.73	1,510.73	1,511.00	0.27	100.0%		
5420	Repairs & Maintenance	495.29	495.29	495.00	(0.29)	100.1%		
5610	Retirement	621.65	621.65	621.00	(0.65)	100.1%		
5630	Salaries	22,234.20	22,234.20	22,234.00	(0.20)	100.0%		
5640	Social Security & Medicare	1,697.49	1,697.49	1,698.00	0.51	100.0%		
5670	Unemployment	497.60	497.60	498.00	0.40	99.9%		
5500	Utilities	5,144.40	5,144.40	5,144.00	(0.40)	100.0%		
	<b>Park Dept Totals</b>	<b>\$106,705.26</b>	<b>\$106,705.26</b>	<b>\$106,706.00</b>	<b>\$0.74</b>			
	<b>Expenses</b>	<b>\$1,267,020.53</b>	<b>\$1,267,020.53</b>	<b>\$1,267,024.00</b>	<b>\$3.47</b>			
	<b>Revenue Less Expenditures</b>	<b>\$574,151.61</b>	<b>\$574,151.61</b>	<b>\$574,150.00</b>	<b>\$0.00</b>			
	<b>Net Change in Fund Balance</b>	<b>\$574,151.61</b>	<b>\$574,151.61</b>	<b>\$574,150.00</b>	<b>\$0.00</b>			

<b>Fund Balances</b>						
Beginning Fund Balance	677,736.65	677,736.65	0.00	0.00	0.0%	
Net Change in Fund Balance	574,151.61	574,151.61	574,150.00	0.00	0.0%	
Ending Fund Balance	1,176,687.48	1,176,687.48	0.00	0.00	0.0%	

**Water Fund**  
**Balance Sheet**  
**For Period Ending 12/31/2015**

Acct No.		Book Value Dec 2015 Actual
<b>Assets</b>		
<b>Current Assets</b>		
<b>Cash</b>		
1030	Cap. Imp. Cent #0621	480,590.80
1040	Depreciation Cent #0613	201,290.59
1050	Meter Dep. Cent #0605	53,711.85
1095	NACA Restricted 7122	350,000.00
1022	UMB Debt Service Res 13D	171,488.48
1023	UMB DS Bond Fund 13DS	17,250.00
1021	UMB Revenue Fund REVB	51,259.91
1070	W&S Fund Cent #5492	1,290,710.89
1080	Water Gen. Rev. Cen 5484	321,359.20
	<b>Total Cash</b>	<b>\$2,937,661.72</b>
<b>Other Current Assets</b>		
1400	Inventory	81,823.90
	<b>Total Other Current Assets</b>	<b>\$81,823.90</b>
	<b>Total Current Assets</b>	<b>\$3,019,485.62</b>
<b>Fixed Assets</b>		
<b>Fixed Assets</b>		
<b>Buildings &amp; Improvements</b>		
1580	Building	72,107.67
1560	Property	238,212.70
1561	Shop Property	257,037.89
	<b>Total Buildings &amp; Improvements</b>	<b>\$567,358.26</b>
<b>Machinery &amp; Equipment</b>		
1500	Computer	33,310.12
1530	Equipment	143,160.14
1533	Furniture & Appliances	4,246.81
1510	GIS System	287,685.61
1531	Hand Tools	51,875.56
1532	Office Equipment	16,162.32
	<b>Total Machinery &amp; Equipment</b>	<b>\$536,440.56</b>
<b>Vehicles</b>		
1520	Vehicles	82,543.97
	<b>Total Vehicles</b>	<b>\$82,543.97</b>
<b>Water &amp; Sewer System</b>		
1630	412/Kevin Lane Sewer Extension	6,966.77
1705	Barrington Road	67,702.89
1710	Bausinger Road	1,907.87
1781	Brush Creek	91,886.00
1715	Eldridge Road	8,173.00
1720	Harmon Road	5,725.04
1725	Henri de Tonti Blvd	46,051.32
1726	Henri de Tonti Blvd:E Henri de	12,482.47
1730	Hickman Line	16,000.00
1735	Industrial Park	17,101.94
1740	Kelly Rd-2006	578,826.38
1745	Kissinger Road	69,770.23
1750	Klenc & Kelly Improvement	22,268.02
1645	Las Palmas Sewer Extension	56,145.18

**Water Fund**  
**Balance Sheet**  
**For Period Ending 12/31/2015**

Acct No.		Book Value Dec 2015 Actual
1755	Liberty Road	28,701.67
1760	Maestri Road	52,040.78
1761	Maestri Road:Hwy 112 Bore & Lo	40,210.57
1765	Morsani/Mantegani	1,056.49
1650	NWA Tractor Sewer Extension	31,857.40
1770	Pianalto Rd South-2006	430,230.59
1620	Sewer Easement Aquisition	164,608.62
1625	Sewer Project Phase One	6,181,684.56
1600	Sewer System	2,382,909.68
1610	Sewer System:Right Solutions S	1,549.71
1775	Taldo Loop	33,055.14
1660	W HDTI/N Mantegani Sewer Ext.	108,749.78
1700	Water System	3,488,101.34
1780	Water System	52,109.74
1785	Water Tank	37,552.85
1790	Waterline Easements	22,688.44
1795	Wildcat Creek Road	14,367.01
	<b>Total Water &amp; Sewer System</b>	<b>\$14,072,481.48</b>
	<b>Total Fixed Assets</b>	<b>\$15,258,824.27</b>
<b>Accumulated Depreciation</b>		
1800	Accumulated Depreciation	(2,969,954.77)
	<b>Total Accumulated Depreciation</b>	<b>(\$2,969,954.77)</b>
	<b>Total Fixed Assets</b>	<b>\$12,288,869.50</b>
<b>Other Assets</b>		
<b>Other Assets</b>		
	Other Assets	18,150.00
1960	Unamort. Underwriter Discount	64,882.68
1970	Unamortized Bond Issue Cost	31,778.14
	<b>Total Other Assets</b>	<b>\$114,810.82</b>
	<b>Total Other Assets</b>	<b>\$114,810.82</b>
	<b>Total Assets</b>	<b>\$15,423,165.94</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
2410	Accrued Bond Interest Payable	117,920.76
2415	Amount Due To City	84.79
2089	Arkansas Health Fee Payable	1,959.75
2525	Bond Refunding Series 2013	4,273,533.75
2490	Meter Deposits	50,941.30
2465	Reserve for rev bond retiremen	(155,427.00)
2040	Sales Tax Payable	5,440.89
2535	Series 2013 Bond Premium	95,249.99
2540	Water Revenue Bond Region #31-	176,077.76
	<b>Total Other Current Liabilities</b>	<b>\$4,565,781.99</b>
	<b>Total Current Liabilities</b>	<b>\$4,565,781.99</b>
<b>Long Term Liabilities</b>		
<b>Other Liabilities</b>		
2475	CC & Epy clearing	(127.41)
	<b>Total Other Liabilities</b>	<b>(\$127.41)</b>
	<b>Total Long Term Liabilities</b>	<b>(\$127.41)</b>

**Water Fund**  
**Balance Sheet**  
**For Period Ending 12/31/2015**

Acct No.		Book Value Dec 2015 Actual
	<b>Total Liabilities</b>	<b>\$4,565,654.58</b>
<b>Fund Balance</b>		
<b>Suplus Carryover</b>		
3030	Contributions of net assets	881,710.00
3085	Invested in capital assets, ne	7,379,872.50
3065	Reserved for bond retirement	463,736.00
	<b>Total Suplus Carryover</b>	<b>\$8,725,318.50</b>
<b>Accumulated Surplus (Deficit)</b>		
3000	Fund Balance	2,132,192.86
	<b>Total Accumulated Surplus (Deficit)</b>	<b>\$2,132,192.86</b>
	<b>Total Fund Balance</b>	<b>\$10,857,511.36</b>
	<b>Total Liabilities and Equity</b>	<b>\$15,423,165.94</b>

**City of Tontitown**  
**Water Fund**  
**Statement of Revenue and Expenditures**

Acct		Current Period Jan 2015 Dec 2015 Actual	Year-To-Date Jan 2015 Dec 2015 Actual	Annual Budget Jan 2015 Dec 2015	Annual Budget Jan 2015 Dec 2015 Variance	Jan 2015 Dec 2015 Percent of Budget
<b>Revenue &amp; Expenditures</b>						
<b>Revenue</b>						
4900	043015 BS Corrections	225,113.53	225,113.53	225,114.00	0.47	100.0%
4591	1999 Sales Tax	292,348.00	292,348.00	292,348.00	0.00	100.0%
4590	2005 Sales Tax 40% Due W &	561,188.94	561,188.94	561,188.00	(0.94)	100.0%
4053	Billing Fee Income	3,152.69	3,152.69	3,153.00	0.31	100.0%
4057	Convenience Fee Income	2,157.90	2,157.90	2,158.00	0.10	100.0%
4650	Interest Income	5,744.95	5,744.95	5,745.00	0.05	100.0%
4052	Late Fee Income	11,058.69	11,058.69	11,059.00	0.31	100.0%
4020	Miscellaneous Income	105,392.13	105,392.13	105,392.00	(0.13)	100.0%
4060	Overpayment of Water Sales	11,438.85	11,438.85	11,439.00	0.15	100.0%
4065	Plumbing Fees	150.00	150.00	150.00	0.00	100.0%
4061	Preservice Income	152.00	152.00	152.00	0.00	100.0%
4055	Recycling Fee Income	3,387.14	3,387.14	3,387.00	(0.14)	100.0%
4499	Reimbursement Income	55,850.00	55,850.00	55,850.00	0.00	100.0%
4058	Reconnection Fee	25.00	25.00	25.00	0.00	100.0%
4059	RPZ Tesdt	180.00	180.00	180.00	0.00	100.0%
4030	Sales - Sanitation	43,844.67	43,844.67	43,844.00	(0.67)	100.0%
4570	Sales Tax	(7,207.00)	(7,207.00)	(7,207.00)	0.00	100.0%
4054	Service Fee Income	4,818.93	4,818.93	4,819.00	0.07	100.0%
4068	Sewer Access Fees	30,500.00	30,500.00	30,500.00	0.00	100.0%
4051	Sewer Sales	214,771.54	214,771.54	214,771.00	(0.54)	100.0%
4069	Sewer Tapping Fees	1,350.00	1,350.00	1,350.00	0.00	100.0%
4031	Solid Waste Billing	96,198.54	96,198.54	96,199.00	0.46	100.0%
4063	Water Access Fees	27,165.00	27,165.00	27,165.00	0.00	100.0%
4050	Water Sales	590,287.36	590,287.36	590,287.00	(0.36)	100.0%
4064	Water Tapping Fees	12,310.00	12,310.00	12,310.00	0.00	100.0%
4056	Yellow Bag Sales	1,892.99	1,892.99	1,893.00	0.01	100.0%
	<b>Revenue</b>	<b>\$2,293,271.85</b>	<b>\$2,293,271.85</b>	<b>\$2,293,271.00</b>	<b>(\$0.85)</b>	
	<b>Gross Profit</b>	<b>\$2,293,271.85</b>	<b>\$2,293,271.85</b>	<b>\$2,293,271.00</b>	<b>\$0.00</b>	
<b>Expenses</b>						
6031	Automobile Expense	9,290.87	9,290.87	9,291.00	0.13	100.0%
6050	Bank Service Charges	1,882.70	1,882.70	1,883.00	0.30	100.0%
6199	Bond Interest Expense	121,303.84	121,303.84	121,304.00	0.16	100.0%
6281	Building Repairs	2,113.89	2,113.89	2,113.00	(0.89)	100.0%
6065	Computer & IT Expense	13,927.03	13,927.03	13,927.00	(0.03)	100.0%
6067	Computer Software	256.79	256.79	256.00	(0.79)	100.3%
5035	Computer Software & Support	871.40	871.40	872.00	0.60	99.9%
6066	Computer Support	11,101.76	11,101.76	11,102.00	0.24	100.0%
5000	Cost of Goods Sold	1,529.38	1,529.38	1,529.00	(0.38)	100.0%
6052	Credit Card Charges	(2.00)	(2.00)	(2.00)	0.00	100.0%
6120	Dues and Subscriptions	10,207.27	10,207.27	10,207.00	(0.27)	100.0%
5600	Employee Health Coverage	13,035.22	13,035.22	13,035.00	(0.22)	100.0%
6252	Engineering	18,047.00	18,047.00	18,047.00	0.00	100.0%
6142	Engineering	22,487.70	22,487.70	22,488.00	0.30	100.0%
6282	Equipment Repairs	637.28	637.28	637.00	(0.28)	100.0%
5050	Fixed Assets Purchases	73,731.27	73,731.27	73,732.00	0.73	100.0%
6151	Health	9,246.31	9,246.31	9,246.00	(0.31)	100.0%

**City of Tontitown**  
**Water Fund**  
**Statement of Revenue and Expenditures**

Acct		Current	Year-To-Date	Annual Budget	Annual	Jan 2015
		Period	Jan 2015	Annual Budget	Budget	Dec 2015
		Jan 2015	Jan 2015	Jan 2015	Jan 2015	Dec 2015
		Dec 2015	Dec 2015	Dec 2015	Dec 2015	Percent of
		Actual	Actual	Dec 2015	Variance	Budget
<b>Revenue &amp; Expenditures</b>						
<b>Expenses</b>						
6121	Health Dept Fees	55.00	55.00	55.00	0.00	100.0%
6150	Insurance, Taxes & Bonds	5,290.36	5,290.36	5,290.00	(0.36)	100.0%
6256	Legal Fees & Advertising	2,229.39	2,229.39	2,229.00	(0.39)	100.0%
6201	Licenses and Permits	125.00	125.00	125.00	0.00	100.0%
6285	Locate Service	395.65	395.65	396.00	0.35	99.9%
6195	Material & Supplies	39,585.54	39,585.54	39,585.00	(0.54)	100.0%
6200	Miscellaneous Expense	14,099.21	14,099.21	14,099.00	(0.21)	100.0%
6220	Office Supplies & Postage	11,370.09	11,370.09	11,370.00	(0.09)	100.0%
6230	Payroll Expenses	69,286.64	69,286.64	69,287.00	0.36	100.0%
6225	Postage and Delivery	388.15	388.15	388.00	(0.15)	100.0%
6221	Printing and Reproduction	1,720.47	1,720.47	1,721.00	0.53	100.0%
6250	Professional Fees	7,109.39	7,109.39	7,110.00	0.61	100.0%
5420	Repairs & Maintenance	1,351.43	1,351.43	1,351.00	(0.43)	100.0%
5610	Retirement	2,544.61	2,544.61	2,546.00	1.39	99.9%
5630	Salaries	80,347.52	80,347.52	80,348.00	0.48	100.0%
6999	Sales Tax Expense	(5,433.78)	(5,433.78)	(5,434.00)	(0.22)	100.0%
6034	Service & Repair	1,161.90	1,161.90	1,162.00	0.10	100.0%
5011	Sewer Service Purchase	715,558.57	715,558.57	715,558.00	(0.57)	100.0%
6283	Sewer System Repairs	17,432.69	17,432.69	17,432.00	(0.69)	100.0%
5640	Social Security & Medicare	6,118.35	6,118.35	6,119.00	0.65	100.0%
5012	Solid Waste Reimbursement	81,231.17	81,231.17	81,231.00	(0.17)	100.0%
6153	State Sales Tax	9,074.03	9,074.03	9,074.00	(0.03)	100.0%
6204	Training	2,779.27	2,779.27	2,780.00	0.73	100.0%
5670	Unemployment	480.57	480.57	481.00	0.43	99.9%
6205	Uniform Expense	646.44	646.44	646.00	(0.44)	100.1%
6390	Utilities & Rent	23,105.78	23,105.78	23,106.00	0.22	100.0%
6394	Water	16,639.99	16,639.99	16,640.00	0.01	100.0%
5010	Water Purchases	270,844.02	270,844.02	270,844.00	(0.02)	100.0%
6284	Water System Repairs	19,544.29	19,544.29	19,544.00	(0.29)	100.0%
	<b>Expenses</b>	<b>\$1,704,749.45</b>	<b>\$1,704,749.45</b>	<b>\$1,704,750.00</b>	<b>\$0.55</b>	
	<b>Revenue Less Expenditures</b>	<b>\$588,522.40</b>	<b>\$588,522.40</b>	<b>\$588,521.00</b>	<b>\$0.00</b>	
<b>Other Revenue</b>						
7010	Interest Income	1,965.63	1,965.63	1,966.00	0.37	100.0%
	<b>Other Revenue</b>	<b>\$1,965.63</b>	<b>\$1,965.63</b>	<b>\$1,966.00</b>	<b>\$0.37</b>	
	<b>Net Change in Fund Balance</b>	<b>\$590,488.03</b>	<b>\$590,488.03</b>	<b>\$590,487.00</b>	<b>\$0.00</b>	
<b>Fund Balances</b>						
	Beginning Fund Balance	10,272,599.14	10,272,599.14	0.00	0.00	0.0%
	Net Change in Fund Balance	590,488.03	590,488.03	590,487.00	0.00	0.0%
	Ending Fund Balance	10,857,511.36	10,857,511.36	0.00	0.00	0.0%