

RESOLUTION NO. 2017-08-646R

CITY OF TONTITOWN, WASHINGTON COUNTY, ARKANSAS

**A RESOLUTION AUTHORIZING THE MAYOR OF TONTITOWN TO ACQUIRE A NECESSARY RIGHT OF WAY FOR THE CONSTRUCTION OF THE FLETCHER AVENUE STREET EXTENSION AND UTILITIES FROM SPECTRUM HOLDINGS LIMITED PARTNERSHIP**

**WHEREAS**, Spectrum Holdings Limited Partnership is the owner of certain real properties and improvements located at Fletcher Avenue Extension, Tontitown, Arkansas, (the "Properties") more particularly described in the Exhibit referenced below; and

**WHEREAS**, the City Council of the City of Tontitown, Arkansas approved and adopted a plan to provide for the extension of Fletcher Avenue; and

**WHEREAS**, Spectrum Holdings Limited Partnership desires to sell and the City of Tontitown desires to purchase the required right-of-way for the Fletcher Avenue extension; and


**WHEREAS**, it was determined to be in the best interest of the City of Tontitown to approve the acquisition of street and utility right-of-way from Spectrum Holdings Limited Partnership in the form attached hereto as Exhibit "A" and incorporated herein by reference, for the acquisition of the Properties described therein.

**NOW, THEREFORE, BE IT RESOLVED**, by the City of Tontitown, Arkansas, as follows:

The acquisition of street and utility from Spectrum Holdings Limited Partnership by the City of Tontitown for the Fletcher Avenue Extension, Tontitown, Arkansas, is hereby approved and adopted, and the Mayor is hereby authorized to take any and all further action which may be necessary in order to carry out and perform the purposes and intents of this Resolution and complete the acquisition of the right-of-way described therein, and all actions taken by the Mayor in connection therewith are hereby approved, confirmed and ratified.

PASSED and APPROVED this 8th day of Aug, 2017.

APPROVED:

  
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Paul Colvin, Jr., Mayor

ATTEST:

  
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Rhonda Ardemagni, City Recorder-Treasurer  
(SEAL)