

RESOLUTION 2008-08-155R

A RESOLUTION AMENDING THE 2008 CITY BUDGET  
FOR THE CITY OF TONTITOWN;

WHEREAS, the City of Tontitown, Arkansas, adopted its City budget for the year 2008 by Resolution 2007-12-147R on or about December 18, 2007, and amended the budget by Resolution 2008-06-152r on or about June 3, 2008, and

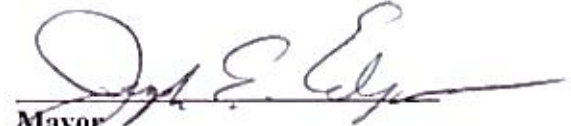
WHEREAS, the City Council has determined it is necessary to amend the Budget; and

WHEREAS, the City Council finds it to be in the best interest of the City to adopt the Amended City Budget for 2008 attached hereto;

BE IT THEREFORE RESOLVED by the City Council of Tontitown, Arkansas, that the City Budget for the City of Tontitown, Arkansas for the year 2008, is hereby amended and adopted as shown by the Amended City and Budget for the City of Tontitown, Arkansas for the year 2008 attached hereto and made part of this Resolution by reference.

PASSED AND APPROVED this 5<sup>th</sup> day of August, 2008.

APPROVED:

  
Mayor

ATTEST:

  
City Recorder/ Treasurer

Sponsor: Ken Robertson



A	B	C	D	E	F	G	H	J	L
1							2008 City Budget Adopted 12-18-07 by resolution #2007-12-147	2008 City Budget Revised 8/5/08 by resolution #2008-08-	8/08 ASSUMPTIONS
72						Cost of Goods Sold	\$0.00	\$0.00	
73						Cost of Goods Sold	\$0.00	\$0.00	
74						Total COGS	\$0.00	\$0.00	
75						Gross Profit	\$1,824,142.00	\$1,688,314.00	
76						Expense			
77						Advertising	\$29,468.00	\$24,205.00	
78						Amount due from Water	\$0.00	\$0.00	
79						Automobile Expense	\$35,340.00	\$35,340.00	
80						Bank Service Charges	\$0.00	\$0.00	
81						Liberty Bank	\$0.00	\$0.00	
82						Reconciliation Discrepancies	\$0.00	\$0.00	
83						Returned Deposited Item	\$0.00	\$0.00	
84						Bad Debt	\$0.00	\$0.00	
85						Returned Deposited Item - Other	\$0.00	\$0.00	
86						Total Returned Deposited Item	\$0.00	\$0.00	
87						Bank Service Charges - Other	\$805.00	\$805.00	
88						Total Bank Service Charges	\$805.00	\$805.00	
89						Cash Discounts	\$0.00	\$0.00	
90						Computer Software & Support	\$1,914.00	\$1,914.00	
91						Contributions	\$0.00	\$0.00	
92						Depreciation Expense	\$0.00	\$0.00	
93						Dues and Subscriptions	\$2,047.00	\$2,047.00	
94						Equipment Rental	\$0.00	\$0.00	
95						Fire Protection	\$120,000.00	\$120,000.00	
96						Fixed Assets Purchases	\$125,000.00	\$130,460.00	Floor replacement for museum, and includes park expenditures for \$30K Gazebos, \$30K Trail lights, \$1K Billboard, \$30K Trail construction
97						Insurance	\$0.00	\$0.00	
98						Disability Insurance	\$0.00	\$0.00	
99						Insurance - Other	\$14,774.00	\$6,450.88	Assumes only Norma has insurance for June-Dec and Assumes Todd needs no health as his is covered by his wife's policy Appears that ytd numbers are miss coded as Police insurance was put under contract labor in Hoyt request
100						Total Insurance	\$14,774.00	\$6,450.88	
101						Insurance, Taxes & Bonds	\$0.00	\$0.00	
102						Interest Expense	\$0.00	\$0.00	
103						Finance Charge	\$0.00	\$0.00	
104						Loan Interest	\$0.00	\$0.00	
105						Mortgage	\$0.00	\$0.00	
106						Interest Expense - Other	\$0.00	\$0.00	
107						Total Interest Expense	\$0.00	\$0.00	
108						Licenses and Permits	\$0.00	\$0.00	
109						Materials and Supplies	\$0.00	\$0.00	
110						Street Signs	\$0.00	\$0.00	
111						Materials and Supplies - Other	\$0.00	\$0.00	
112						Total Materials and Supplies	\$0.00	\$0.00	
113						Meals and Entertainment	\$0.00	\$0.00	
114						Miscellaneous	\$0.00	\$0.00	
115						Inventory Adjustment	\$0.00	\$0.00	
116						Miscellaneous - Other	\$9,700.00	\$9,700.00	
117						Total Miscellaneous	\$9,700.00	\$9,700.00	
118						Museum Expenses	\$0.00	\$0.00	
119						Office Expenses	\$0.00	\$0.00	
120						Supplies & Postage	\$10,379.00	\$7,354.00	
121						Office Expenses - Other	\$6,626.00	\$18,031.00	
122						Total Office Expenses	\$16,705.00	\$25,385.00	
123						Park Expenses	\$0.00	\$0.00	
124						Payroll Expenses	\$0.00	\$0.00	
125						Contract Wages	\$140,800.00	\$203,800.00	Assumes Todd uses help for inspections.
126						Dept. of Finance & Admin. (M/M)	\$0.00	\$0.00	
127						Federal Withholding	\$0.00	\$0.00	

	W	B	C	D	E	F	G	H	J	L
1								2008 City Budget Adopted 12 18-07 by resolution #2007-12-147	2008 City Budget Revised 8/5/08 by resolution #2008-08-	8/08 ASSUMPTIONS
128							Salaries	\$0.00	\$68,904.53	Assumes Admn. Asst. 40 hr/week @ \$13/hr from June thru Dec and Assumes Mayor \$12K/yr, R/T @ \$650/mth and 16 meets @ \$300 with 6 aldermen and R/T receiving pay and Assumes Todd made \$35k annually thru May then went to \$43,560 as of June 1, also includes
129							Social Security & Medicare	\$12,154.00	\$12,154.00	
130							State Withholding	\$0.00	\$0.00	
131							Unemployment	\$380.00	\$380.00	
132							Workers Compensation	\$889.00	\$889.00	
133							Payroll Expenses - Other	\$158,892.00	\$55,716.00	
134							Total Payroll Expenses	\$371,885.00	\$341,823.53	
135							Planning & Building	\$0.00	\$0.00	
136							Plot Reviews	\$0.00	\$0.00	
137							Planning & Building - Other	\$0.00	\$0.00	
138							Total Planning & Building	\$0.00	\$0.00	
139							Police Protection	\$0.00	\$0.00	
140							Postage and Delivery	\$0.00	\$0.00	
141							Printing and Reproduction	\$0.00	\$0.00	
142							Professional Fees	\$0.00	\$0.00	
143							Engineering	\$40,712.00	\$40,712.00	
144							Legal Fees	\$0.00	\$0.00	
145							Ordinance Codification	\$0.00	\$4,800.00	
146							Required Legal Advertising	\$0.00	\$6,000.00	
147							Legal Fees - Other	\$142,928.00	\$115,364.00	Assumes reduction from 1207 budget because RV lawsuit progress
148							Total Legal Fees	\$142,928.00	\$126,164.00	
149							Professional Fees - Other	\$7,456.00	\$5,456.00	
150							Total Professional Fees	\$151,896.00	\$172,332.00	
151							Reimbursable to the City	\$0.00	\$0.00	
152							Rest	\$9,172.00	\$9,172.00	
153							Repairs & Maintenance	\$0.00	\$0.00	
154							Building Repairs	\$0.00	\$0.00	
155							Computer Repairs	\$0.00	\$0.00	
156							Equipment Moving	\$0.00	\$0.00	
157							Equipment Repairs	\$0.00	\$0.00	
158							Lawn Maintenance	\$0.00	\$0.00	
159							Repairs & Maintenance - Other	\$27,805.00	\$27,805.00	
160							Total Repairs & Maintenance	\$27,805.00	\$27,805.00	
161							Solid Waste Service	\$107,056.00	\$107,056.00	
162							Street Improvements	\$0.00	\$0.00	
163							Street Repairs	\$0.00	\$0.00	
164							Street Improvements - Other	\$0.00	\$0.00	
165							Total Street Improvements	\$0.00	\$0.00	
166							Taxes	\$0.00	\$0.00	
167							Travel	\$0.00	\$0.00	
168							Meetings & Travel	\$1,096.00	\$1,096.00	
169							Travel - Other	\$2,908.00	\$2,000.00	
170							Total Travel	\$3,966.00	\$3,096.00	
171							Utilities	\$0.00	\$0.00	
172							Cable	\$0.00	\$0.00	
173							City	\$1,091.00	\$1,091.00	
174							Planning	\$0.00	\$0.00	
175							Police Dept	\$1,498.00	\$1,498.00	
176							Cable - Other	\$0.00	\$0.00	
177							Total Cable	\$2,589.00	\$2,589.00	
178							Gas and Electric	\$10,282.00	\$10,282.00	
179							Telephone	\$3,736.00	\$10,236.00	includes 2 phones @ \$75/mth each for R/T and Mayor beginning 2008
180							Water	\$2,988.00	\$2,000.00	
181							Utilities - Other	\$0.00	\$0.00	
182							Total Utilities	\$23,967.00	\$25,107.00	
183							Total Expense	\$1,090,817.00	\$1,042,658.41	
184							Net Ordinary Income	\$793,305.00	\$645,645.59	
185							Other Income/Expense	\$0.00	\$0.00	
186							Other Income	\$0.00	\$0.00	
187							Interest Income	\$33,117.00	\$33,117.00	
188							Other Income	\$0.00	\$0.00	
189							Items From Other Funds	\$0.00	\$0.00	
190							Tariffs on Water & Sewer	\$0.00	\$0.00	

	A	B	C	D	E	F	G	H	J	L
1								2008 City Budget Adopted 12-19-07 by resolution #2007-12-147	2008 City Budget Revised 8/5/08 by resolution #2008-05-	S/08 ASSUMPTIONS
191							Items From Other Funds - Other	\$0.00	\$0.00	
192							Total Items From Other Funds	\$0.00	\$0.00	
193							Total Other Income	\$33,117.00	\$33,117.00	
194							Other Expense	\$0.00	\$0.00	
195							Other Expenses	\$0.00	\$0.00	
196							Xfer out to Street Fund	\$0.00	\$0.00	
197							City Sales Tax	\$0.00	\$0.00	
198							Property Tax	\$0.00	\$0.00	
199							State Turnback	\$0.00	\$0.00	
200							Xfer out to Street Fund - Other	\$450,000.00	\$311,678.56	
201							Total Xfer out to Street Fund	\$450,000.00	\$445,358.16	
202							Xfer out to Water & Sewer Fund	\$0.00	\$0.00	
203							City Sales Tax	\$274,600.00	\$225,013.95	
204							Xfer out to Water & Sewer Fund - Other	\$0.00	\$0.00	
205							Total Xfer out to Water & Sewer Fund	\$274,600.00	\$225,013.95	
206							Xfer out to Water General Reven	\$0.00	\$0.00	
207							Total Other Expense	\$764,600.00	\$670,370.12	
208							Net Other Income	(\$730,882.00)	(\$637,253.12)	
209							Net Income	\$2,413.00	\$8,392.47	