

RESOLUTION 2007-12-147

A RESOLUTION APPROVING THE 2008 CITY AND STREET BUDGETS
FOR THE CITY OF TONTITOWN;

WHEREAS, the City of Tontitown, Arkansas, as a city of the second class, is required to adopt a city and street budget for the year 2008 prior to February 2008; and

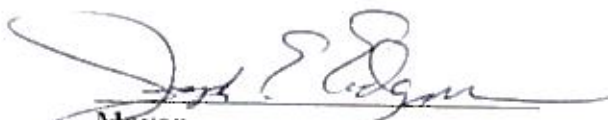
WHEREAS, the City Council has considered the proposed budget previously submitted by the Mayor and made changes and additions as deemed appropriate; and

WHEREAS, the City Council finds it to be in the best interest of the City to adopt the City and Streets Budget for 2008;

BE IT THEREFORE RESOLVED by the City Council of Tontitown, Arkansas, that the City and Streets Budgets for the City of Tontitown, Arkansas for the year 2008, attached hereto and made part of this Resolution by reference, should be and hereby is approved and adopted.

PASSED AND APPROVED this 18th day of December, 2007.

APPROVED:


Mayor

ATTEST: 
City Recorder/ Treasurer

Sponsor: Scott McNair

	A	B	C	D	E	F	G	H	I	J	K	L
1								Actual Jan - Nov 07	Budget Rev 11/6/07	Budget Rv 12/18/07	2008 Operating Budget	ASSUMPTIONS
2							Ordinary Income/Expense					
3							Income					
4							Franchise Tax	\$78,827	\$82,450	\$85,993	\$85,993	
5							Hosting Fees	\$110,413	\$110,344	\$120,451	\$150,451	Assume 2007 trend plus \$30K because landfill volume est. increase
6							Licenses & Permits			\$0	\$0	
7							Business	\$22,281	\$22,000	\$24,306	\$24,306	
8							Fireworks	\$2,400	\$2,400	\$2,618	\$2,618	
9							Total Licenses & Permits	\$24,681	\$24,400	\$26,924	\$26,924	
10							Miscellaneous Income			\$0	\$0	
11							Inventory Adjustment	\$0		\$0	\$0	
12							Miscellaneous Income - Other	\$0	\$0	\$0	\$0	
13							Total Miscellaneous Income	\$0	\$0	\$0	\$0	
14							Museum Donations			\$0	\$0	
15							Museum Membership	\$4,746		\$5,177	\$5,177	
16							Museum Donations - Other	\$1,977	\$6,021	\$2,157	\$2,157	
17							Total Museum Donations	\$6,723	\$6,021	\$7,334	\$7,334	
18							Parks & Recreation			\$0	\$0	
19							Pavilion Fee	\$2,840	\$3,341	\$3,098	\$3,098	
20							Total Parks & Recreation	\$2,840	\$3,341	\$3,098	\$3,098	
21							Planning & Building Fees			\$0	\$0	
22							Appeal to Planning Commission	\$400		\$436		
23							Drainage Review	\$200		\$218		
24							Engineer Reviews	\$25,410		\$27,720	\$31,878	Assume 15 increase in rates
25							Open Air Vendor	\$110		\$120	\$138	Assume 15 increase in rates
26							Plan Check Fee	\$192		\$209	\$241	Assume 15 increase in rates
27							Preliminary Plats	\$3,475		\$3,791	\$4,360	Assume 15 increase in rates
28							Reinspects	\$50		\$55	\$63	Assume 15 increase in rates
29							Technical Reviews	\$500		\$545	\$520	Assume 15 increase in rates
30							Planning & Building Fees - Other	\$0	\$32,798	\$0	\$0	Assume 15 increase in rates
31							Total Planning & Building Fees	\$30,337	\$32,798	\$33,095	\$37,200	
32							Planning & Building Permits			\$0	\$0	
33							Building	\$44,864		\$48,942	\$47,514	Assume slight trend downward from 2007
34							Certificate of Occupancy	\$1,400		\$1,527	\$1,527	
35							Commercial Addition	\$265		\$289	\$289	
36							Conditional Use	\$200		\$218	\$218	
37							Demolition	\$400		\$436	\$436	
38							Electrical	\$3,638		\$3,969	\$3,969	
39							Fence	\$400		\$436	\$436	
40							Footing	\$45		\$49	\$49	
41							Grading	\$100		\$109	\$109	
42							Large Scale Dev.	\$2,400		\$2,618	\$2,618	

	A	B	C	D	E	F	G	H	I	J	K	L
1								Actual Jan - Nov 07	Budget Rev 11/6/07	Budget Rv 12/18/07	2008 Operating Budget	ASSUMPTIONS
43							Lot Splits	\$2,550		\$2,782	\$2,782	
44							Mechanical	\$2,873		\$3,134	\$3,134	
45							Planned Unit Development	\$1,025		\$1,118	\$1,118	
46							Plumbing	\$3,324		\$3,626	\$3,626	
47							Rezoning	\$1,100		\$1,200	\$1,200	
48							Signs	\$135		\$147	\$147	
49							Structural Moving	\$1,500		\$1,636	\$1,636	
50							Variances	\$1,275		\$1,391	\$1,391	
51							Planning & Building Permits - Other	\$0	\$67,479	\$0	\$0	
52							Total Planning & Building Permits	\$67,494	\$67,479	\$73,630	\$72,202	
53							Police Fines	\$21,634	\$22,474	\$23,601	\$23,601	
54							Property Tax	\$121,984	\$89,147	\$133,073	\$133,073	
55							Sales Tax			\$0	\$0	
56							City	\$572,937	\$576,678	\$625,022	\$685,022	assume 2007 trend plus \$60K because McDonalds, Ryder, Hugg & Hall
57							County	\$312,150	\$313,994	\$340,527	\$340,527	
58							Total Sales Tax	\$885,087	\$890,672	\$965,549	\$1,025,549	
59							Solid Waste Revenue	\$124,448	\$131,754	\$135,761	\$135,761	
60							State Turnback	\$112,704	\$122,965	\$122,950	\$122,950	
61							Total Income	\$1,587,171	\$1,583,845	\$1,731,460	\$1,824,136	
62							Gross Profit	\$1,587,171	\$1,583,845	\$1,731,460	\$1,824,136	
63							Expense			\$0	\$0	
64							Advertsing	\$0	\$10,000	\$0	\$29,665	This reflects all requests made in 11/2/2007 budget request for the museum as historically the city has classified this as advertising
65							Automobile Expense	\$897	\$1,249	\$978	\$35,340	includes \$5,000 fuel and \$1250 for Building dept. vehicle ; plus police budget items, -fuel, repairs, tires, car insurance
66							Bank Service Charges			\$0	\$0	
67							Liberty Bank	\$266		\$290	\$290	
68							Returned Deposited Item	\$100		\$110	\$110	
69							Bank Service Charges - Other	\$371	\$856	\$405	\$405	
70							Total Bank Service Charges	\$738	\$856	\$805	\$805	
71							Computer Software & Support	\$379	\$2,300	\$414	\$1,914	
72							Dues and Subscriptions	\$1,877	\$2,514	\$2,047	\$2,047	
73							Fire Protection	\$110,000	\$120,000	\$120,000	\$120,000	
74							Fixed Assets Purchases	\$30,994	\$85,826	\$66,812	\$125,000	include \$34K for police and \$91K for parks
75							Insurance					
76							Disability Insurance	\$180		\$196	\$196	
77							Insurance - Other	\$8,853	\$10,094	\$9,658	\$14,578	not budgeted in 2007, includes \$205/mth match for 2 building employees
78							Total Insurance	\$9,033	\$10,094	\$9,854	\$14,774	

	A	B	C	D	E	F	G	H	I	J	K	L
1								Actual Jan - Nov 07	Budget Rev 11/6/07	Budget Rv 12/18/07	2008 Operating Budget	ASSUMPTIONS
79							Miscellaneous			\$0	\$0	
80							Inventory Adjustment	\$0		\$0	\$0	
81							Miscellaneous - Other	\$0	\$1,200	\$0	\$9,700	includes police uniforms and misc. equip
82							Total Miscellaneous	\$0	\$1,200	\$0	\$9,700	
83							Museum Expenses	\$2,498		\$2,725	\$2,725	
84							Office Expenses			\$0	\$0	
85							Supplies & Postage	\$6,741	\$8,300	\$7,354	\$7,354	
86							Office Expenses - Other	\$7,907	\$8,670	\$8,626	\$8,626	
87							Total Office Expenses	\$14,648	\$16,970	\$15,980	\$15,980	
88							Park Expenses	\$6,544		\$7,139	\$7,139	
89							Payroll Expenses			\$0	\$0	
90							Contract Wages	\$154,867	\$0	\$168,946	\$198,800	assumes wages from police budget \$150,800 + \$48,000
91							Federal Withholding	\$0	\$13,988	\$0	\$0	
92							Social Security & Medicare	(\$19)	\$19,310	(\$20)	\$12,154	asumes 6.2% Ss and 1.45% times toatl of salaries
93							Unemployment	\$348		\$380	\$380	
94							Workers Compensation	\$797		\$869	\$869	
95							Payroll Expenses - Other	\$111,159	\$247,060	\$121,265	\$158,882	assumes wages from code enforcement (\$35K) and 6% increase for Shane
96							Total Payroll Expenses	\$267,154	\$280,358	\$291,440	\$371,086	
97							Postage and Delivery	\$156		\$170	\$0	
98							Professional Fees			\$0	\$0	
99							Engineering	\$32,602	\$38,048	\$35,565	\$40,712	as per planning budget
100							Legal Fees		\$135,214	\$0	\$0	
101							Ordinance Codification	\$4,081		\$4,452	\$4,452	
102							Required Legal Advertising	\$6,295		\$6,867	\$6,867	
103							Legal Fees - Other	\$120,642	\$8,820	\$131,609	\$131,609	
104							Total Legal Fees	\$131,018	\$144,034	\$142,928	\$142,928	
105							Professional Fees - Other	\$6,331		\$6,907	\$7,456	
106							Total Professional Fees	\$169,950	\$182,082	\$185,400	\$191,096	
107							Reimburseable to the City	\$976		\$1,065		
108							Rent	\$8,408	\$9,172	\$9,172	\$9,172	rental for police building
109							Repairs & Maintenance		\$35,857	\$0	\$0	
110							Building Repairs	\$1,100		\$1,200	\$1,200	
111							Easement Mowing	\$2,950		\$3,218	\$3,218	
112							Lawn Maintenance	\$14,895		\$16,249	\$16,249	
113							Repairs & Maintenance - Other	(\$8,405)		\$0	\$0	
114							Total Repairs & Maintenance	\$10,540	\$35,857	\$20,666	\$20,666	
115							Solid Waste Service	\$98,135	\$119,935	\$107,056	\$107,056	
116							Street Improvements			\$0	\$0	
117							Street Repairs	(\$4,400)		\$0	\$0	
118							Total Street Improvements	(\$4,400)	\$0	\$0	\$0	

	A	B	C	D	E	F	G	H	I	J	K	L
1								Actual Jan - Nov 07	Budget Rev 11/6/07	Budget Rv 12/18/07	2008 Operating Budget	ASSUMPTIONS
119							Travel			\$0	\$0	
120							Meetings & Travel	\$977	\$1,215	\$1,066	\$1,066	
121							Travel - Other	\$0	\$0	\$0	\$2,000	
122							Total Travel	\$977	\$1,215	\$1,066	\$3,066	
123							Utilities			\$0	\$0	
124							Cable		\$2,705	\$0	\$0	
125							City	\$1,000		\$1,090	\$1,090	
126							Police Dept	\$1,374	\$0	\$1,498	\$1,498	
127							Cable - Other	\$0	\$0	\$0	\$0	
128							Total Cable	\$2,373	\$2,705	\$2,589	\$2,589	
129							Gas and Electric	\$9,426	\$11,207	\$10,282	\$10,282	
130							Telephone	\$8,002	\$9,691	\$8,730	\$8,730	
131							Water	\$1,833	\$1,403	\$2,000	\$2,000	
132							Utilities - Other	\$0	\$0	\$0	\$0	
133							Total Utilities	\$21,634	\$25,006	\$23,600	\$23,600	
134							Total Expense	\$751,136	\$904,634	\$866,390	\$1,090,831	
135							Net Ordinary Income	\$836,035	\$679,211	\$865,069	\$733,305	
136							Other Income/Expense			\$0	\$0	
137							Other Income			\$0	\$0	
138							Interest Income	\$30,357	\$34,268	\$33,117	\$33,117	
139							Other Income	(\$9,895)	(\$13,784)	(\$10,794)	\$0	
140							Xfers From Other Funds			\$0	\$0	
141							Tontitown Water&Sewer	\$4,519	\$76,933	\$4,930	\$0	
142							Xfers From Other Funds - Other	\$51,599		\$56,290	\$0	
143							Total Xfers From Other Funds	\$56,118	\$76,933	\$61,220	\$0	
144							Total Other Income	\$76,581	\$97,417	\$83,543	\$33,117	
145							Other Expense			\$0	\$0	
146							Xfer out to Street Fund	\$304,133	\$496,000	\$331,782	\$490,000	Assume streets would get bulk of any excess money
147							Xfer out to Water & Sewer Fund	\$247,541	\$275,917	\$270,045	\$274,009	Assume w&s receives 40% of series 2005 per ordinance
148							Xfer out to Water General Reven	\$41		\$45	\$0	2007-04-286
149							Total Other Expense	\$551,716	\$771,917	\$601,872	\$764,009	
150							Net Other Income	(\$475,135)	(\$674,500)	(\$518,329)	(\$730,892)	
151							Net Income	\$360,900	\$4,711	\$346,740	\$2,413	

	A	B	C	D	E	F	G	H	I	J	K	L
1								Actual Jan - Nov 07	Budget Res 2007-01-135	Budget Rev 12/18/07	2008 Operating Budget	ASSUMPTIONS
2							Ordinary Income/Expense					
3							Income					
4							Franchise Tax			\$0	\$0	
5							Hosting Fees			\$0	\$0	
6							Licenses & Permits			\$0	\$0	
7							Business			\$0	\$0	
8							Fireworks			\$0	\$0	
9							Total Licenses & Permits	\$0	\$0	\$0	\$0	
10							Miscellaneous Income			\$0	\$0	
11							Inventory Adjustment			\$0	\$0	
12							Miscellaneous Income - Other			\$0	\$0	
13							Total Miscellaneous Income	\$0	\$0	\$0	\$0	
14							Museum Donations			\$0	\$0	
15							Museum Membership			\$0	\$0	
16							Museum Donations - Other			\$0	\$0	
17							Total Museum Donations	\$0	\$0	\$0	\$0	
18							Parks & Recreation			\$0	\$0	
19							Pavilion Fee			\$0	\$0	
20							Total Parks & Recreation	\$0	\$0	\$0	\$0	
21							Planning & Building Fees			\$0	\$0	
22							Appeal to Planning Commission			\$0	\$0	
23							Drainage Review			\$0	\$0	
24							Engineer Reviews			\$0	\$0	
25							Open Air Vendor			\$0	\$0	
26							Plan Check Fee			\$0	\$0	
27							Preliminary Plats			\$0	\$0	
28							Reinspects			\$0	\$0	
29							Technical Reviews			\$0	\$0	
30							Planning & Building Fees - Other			\$0	\$0	
31							Total Planning & Building Fees	\$0	\$0	\$0	\$0	
32							Planning & Building Permits			\$0	\$0	
33							Building			\$0	\$0	
34							Certificate of Occupancy			\$0	\$0	
35							Commercial Addition			\$0	\$0	
36							Conditional Use			\$0	\$0	
37							Demolition			\$0	\$0	
38							Electrical			\$0	\$0	
39							Fence			\$0	\$0	
40							Footing			\$0	\$0	
41							Grading			\$0	\$0	
42							Large Scale Dev.			\$0	\$0	
43							Lot Splits			\$0	\$0	

	A	B	C	D	E	F	G	H	I	J	K	L
1								Actual Jan - Nov 07	Budget Res 2007-01-135	Budget Rev 12/18/07	2008 Operating Budget	ASSUMPTIONS
44							Mechanical			\$0	\$0	
45							Planned Unit Development			\$0	\$0	
46							Plumbing			\$0	\$0	
47							Rezoning			\$0	\$0	
48							Signs			\$0	\$0	
49							Structural Moving			\$0	\$0	
50							Variances			\$0	\$0	
51							Planning & Building Permits - Other			\$0	\$0	
52							Total Planning & Building Permits	\$0	\$0	\$0	\$0	
53							Police Fines			\$0	\$0	
54							Property Tax			\$0	\$0	
55							Sales Tax			\$0	\$0	
56							City			\$0	\$0	
57							County			\$0	\$0	
58							Total Sales Tax	\$0	\$0	\$0	\$0	
59							Solid Waste Revenue			\$0	\$0	
60							State Turnback			\$0	\$0	
61							Total Income	\$0	\$0	\$0	\$0	
62							Gross Profit	\$0	\$0	\$0	\$0	
63							Expense			\$0	\$0	
64							Advertsing			\$0	\$0	
65							Automobile Expense			\$0	\$0	
66							Bank Service Charges			\$0	\$0	
67							Liberty Bank			\$0	\$0	
68							Returned Deposited Item			\$0	\$0	
69							Bank Service Charges - Other			\$0	\$0	
70							Total Bank Service Charges	\$0	\$0	\$0	\$0	
71							Computer Software & Support			\$0	\$0	
72							Dues and Subscriptions			\$0	\$0	
73							Fire Protection			\$0	\$0	
74							Fixed Assets Purchases	\$48,387	\$2,000	\$50,604	\$0	
75							Insurance			\$0	\$0	
76							Disability Insurance			\$0	\$0	
77							Insurance - Other			\$0	\$0	
78							Total Insurance	\$0	\$0	\$0	\$0	
79							Miscellaneous			\$0	\$0	
80							Inventory Adjustment	\$0		\$0	\$0	
81							Miscellaneous - Other	\$0	\$1,200	\$0	\$0	
82							Total Miscellaneous	\$0	\$1,200	\$0	\$0	
83							Museum Expenses			\$0	\$0	
84							Office Expenses			\$0	\$0	
85							Supplies & Postage			\$0	\$0	

	A	B	C	D	E	F	G	H	I	J	K	L
1								Actual Jan - Nov 07	Budget Res 2007-01-135	Budget Rev 12/18/07	2008 Operating Budget	ASSUMPTIONS
86							Office Expenses - Other			\$0	\$0	
87							Total Office Expenses	\$0	\$0	\$0	\$0	
88							Park Expenses			\$0	\$0	
89							Payroll Expenses			\$0	\$0	
90							Contract Wages			\$0	\$26,400	
91							Federal Withholding			\$0	\$0	
92							Social Security & Medicare			\$0	\$0	
93							Unemployment			\$0	\$0	
94							Workers Compensation			\$0	\$0	
95							Payroll Expenses - Other			\$0	\$0	
96							Total Payroll Expenses	\$0	\$0	\$0	\$26,400	
97							Postage and Delivery			\$0	\$0	
98							Professional Fees			\$0	\$0	
99							Engineering	\$32,348	\$50,400	\$35,289	\$40,000	
100							Legal Fees		\$0	\$0	\$0	
101							Ordinance Codification			\$0	\$0	
102							Required Legal Advertising	\$44		\$48	\$0	
103							Legal Fees - Other			\$0	\$0	
104							Total Legal Fees	\$44	\$0	\$48	\$0	
105							Professional Fees - Other	\$30		\$33	\$0	
106							Total Professional Fees	\$32,422	\$50,400	\$35,369	\$40,000	
107							Reimbursable to the City			\$0	\$0	
108							Rent			\$0	\$0	
109							Repairs & Maintenance			\$0	\$0	
110							Building Repairs			\$0	\$0	
111							Easement Mowing	\$8,850		\$9,655	\$11,103	assumed 15% over 2007 because of annexation
112							Lawn Maintenance			\$0	\$0	
113							Repairs & Maintenance - Other	\$867		\$946	\$0	
114							Total Repairs & Maintenance	\$9,717	\$0	\$10,600	\$11,103	
115							Solid Waste Service			\$0	\$0	
116							Street Improvements	\$44,964	\$436,320	\$49,052	\$380,000	
117							Street Repairs	\$18,459	\$18,000	\$20,137	\$25,000	assumed all potholes would be fixed
118							Total Street Improvements	\$63,423	\$454,320	\$69,189	\$405,000	
119							Travel			\$0	\$0	
120							Meetings & Travel			\$0	\$0	
121							Travel - Other	\$0	\$0	\$0	\$0	
122							Total Travel	\$0	\$0	\$0	\$0	
123							Utilities			\$0	\$0	
124							Cable			\$0	\$0	
125							City			\$0	\$0	
126							Police Dept		\$0	\$0	\$0	

	A	B	C	D	E	F	G	H	I	J	K	L
1								Actual Jan - Nov 07	Budget Res 2007-01-135	Budget Rev 12/18/07	2008 Operating Budget	ASSUMPTIONS
127							Cable - Other		\$0	\$0	\$0	
128							Total Cable	\$0	\$0	\$0	\$0	
129							Gas and Electric	\$7,710	\$0	\$8,411	\$8,411	
130							Telephone			\$0	\$0	
131							Water			\$0	\$0	
132							Utilities - Other		\$0	\$0	\$0	
133							Total Utilities	\$7,710	\$0	\$8,411	\$8,411	
134							Total Expense	\$159,659	\$507,920	\$174,173	\$490,914	
135							Net Ordinary Income	(\$159,659)	(\$507,920)	(\$174,173)	(\$490,914)	
136							Other Income/Expense			\$0	\$0	
137							Other Income			\$0	\$0	
138							Interest Income	\$3,529		\$3,850	\$3,850	
139							Other Income			\$0	\$0	
140							Xfers From Other Funds			\$0	\$0	
141							Tontitown Water&Sewer			\$0	\$0	
142							Xfers From Other Funds - Other	\$318,472	\$517,200	\$347,424	\$490,000	
143							Total Xfers From Other Funds	\$318,472	\$517,200	\$347,424	\$490,000	
144							Total Other Income	\$322,001	\$517,200	\$351,274	\$493,850	
145							Other Expense			\$0	\$0	
146							Xfer out to Street Fund	\$7,898		\$8,616	\$0	
147							Xfer out to Water & Sewer Fund			\$0	\$0	
148							Xfer out to Water General Reven			\$0	\$0	
149							Total Other Expense	\$7,898	\$0	\$8,616	\$0	
150							Net Other Income	\$314,103	\$517,200	\$342,658	\$493,850	
151							Net Income	\$154,444	\$9,280	\$168,484	\$2,936	

ROLL CALL

SHALL THE ORDINANCE PASS:

	Yea	Nay
Alderman Sunny Hinshaw	<input checked="" type="checkbox"/>	— (Ward 1, Position 1)
Alderman Henry Piazza	<input checked="" type="checkbox"/>	— (Ward 1, Position 2)
Alderman Arthur Penzo	<input checked="" type="checkbox"/>	— (Ward 2, Position 1)
Alderman David Sbanotto	<input checked="" type="checkbox"/>	— (Ward 2, Position 2)
Alderman Becky Alston	<input checked="" type="checkbox"/>	— (Ward 3, Position 1)
Alderman Scott McNair	<input checked="" type="checkbox"/>	— (Ward 3, Position 2)
Mayor Joseph Edgmon	—	—
TOTALS:	<u>6</u>	<u>0</u>

ROLL CALL

SHALL THE ORDINANCE BECOME EFFECTIVE IMMEDIATELY:

	Yea	Nay
Alderman Sunny Hinshaw	—	— (Ward 1, Position 1)
Alderman Henry Piazza	—	— (Ward 1, Position 2)
Alderman Arthur Penzo	—	— (Ward 2, Position 1)
Alderman David Sbanotto	—	— (Ward 2, Position 2)
Alderman Becky Alston	—	— (Ward 3, Position 1)
Alderman Scott McNair	—	— (Ward 3, Position 2)
Mayor Joseph Edgmon	—	—
TOTALS:	—	—