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Washington County, AR
Bette Stamps Circuit Clerk

File **2007-00045259**

RESOLUTION 2007-1143

**A RESOLUTION AMENDING THE 2007 CITY BUDGET
FOR THE CITY OF TONTITOWN;**

WHEREAS, the City of Tontitown, Arkansas, adopted its city budget for the year 2007 by Resolution on or about January 9, 2007, and amended the Budget by Resolution on or about March 6, 2007; and

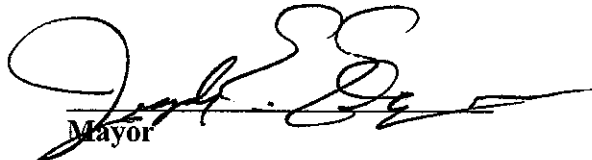
WHEREAS, the City Council has determined it is necessary to amend the Budget again; and

WHEREAS, the City Council finds it to be in the best interest of the City to adopt the Amended City Budget for 2007 attached hereto;

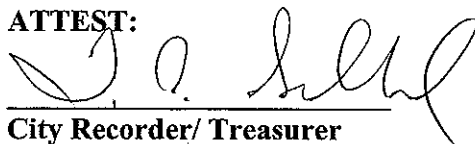
BE IT THEREFORE RESOLVED by the City Council of Tontitown, Arkansas, that the City Budget for the City of Tontitown, Arkansas for the year 2007, is hereby amended and adopted as shown by the Amended City and Budget for the City of Tontitown, Arkansas for the year 2007 attached hereto and made part of this Resolution by reference.

PASSED AND APPROVED this 6 day of November, 2007.

APPROVED:


Mayor

ATTEST:


City Recorder/ Treasurer

Sponsor: Scott McNair

	B	C	D	E	F	G	H	I	J
1	CITY OF TONTITOWN BUDGET								
2	Revised 9/24/2007								
3						Last	REVISED		
4						City Only	City Only		
5	Ordinary Income/Expense					7/6/07 Revision	10/2/07		
6	Income					Jan - Dec 07	Jan - Dec 07	Difference	
7					Franchise Tax	\$ 99,000	\$ 82,450	(\$16,550)	
8					Hosting Fees	\$ 108,000	\$ 110,344	\$2,344	
9					Licenses & Permits	\$ -	\$ -	\$0	
10					Business	\$ 18,000	\$ 22,000	\$4,000	
11					Fireworks	\$ 3,000	\$ 2,400	(\$600)	
12					Total Licenses & Permits	\$ 21,000	\$ 24,400	\$3,400	
13					Miscellaneous Income	\$ 3,840	\$ -	(\$3,840)	
14					Museum Donations	\$ -	\$ 6,021	\$6,021	
15					Pavilion Fees	\$ -	\$ 3,441	\$3,441	
16					Planning & Building Fees	\$ 74,000	\$ 32,798	(\$41,202)	
17					Planning & Building Permits	\$ 20,000	\$ 67,479	\$47,479	
18					Police Fines	\$ 22,000	\$ 22,474	\$474	
19					Property Tax	\$ 97,600	\$ 89,147	(\$8,453)	
20					Sales Tax				
21					City	\$ 590,000	\$ 576,678	(\$13,322)	
22					County	\$ 282,000	\$ 313,994	\$31,994	
23					Total Sales Tax	\$ 872,000	\$ 890,672	\$18,672	
24					Solid Waste Revenue	\$ 120,000	\$ 131,754	\$11,754	
25					State Turnback	\$ 100,000	\$ 122,865	\$22,865	
26					Total Income	\$ 1,537,440	\$ 1,583,845	\$46,405	
27					Gross Profit	\$ 1,537,440	\$ 1,583,845	\$46,405	
28					Expense			\$0	
29					Advertising	\$ 15,820	\$ 10,000	(\$5,820)	
30					Automobile Expense	\$ 14,340	\$ 1,249	(\$13,091)	
31					Bank Charges	\$ -	\$ 856	\$856	
32					Computer Software & Support	\$ 800	\$ 2,300	\$1,500	
33					Dues and Subscriptions	\$ 2,800	\$ 2,514	(\$286)	
34					Fire Protection	\$ 120,000	\$ 120,000	\$0	
35					Fixed Assets Purchases	\$ 84,000	\$ 85,826	\$1,826	
36					Insurance	\$ 4,860	\$ 10,094	\$5,234	
37					Miscellaneous	\$ 4,860	\$ 1,200	(\$3,660)	
38					Office Expenses				
39					Supplies & Postage	\$ 13,200	\$ 8,300	(\$4,900)	
40					Office Expenses - Other	\$ 2,400	\$ 8,670	\$6,270	
41					Total Office Expenses	\$ 15,600	\$ 16,970	\$1,370	
42					Payroll Expenses				
43					Federal Withholding	\$ 12,788	\$ 13,987	\$1,199	
44					Social Security & Medicare	\$ 17,310	\$ 19,310	\$2,000	
45					Payroll Expenses - Other	\$ 242,680	\$ 247,060	\$4,380	
46					Total Payroll Expenses	\$ 272,778	\$ 280,358	\$7,580	
47					Professional Fees				
48					Engineering	\$ 44,000	\$ 38,048	(\$5,952)	
49					Legal Fees	\$ 166,000	\$ 135,214	(\$30,786)	
50					Other	\$ -	\$ 8,820	\$8,820	
51					Total Professional Fees	\$ 210,000	\$ 182,082	(\$27,918)	
52					Rent	\$ 9,172	\$ 9,172	\$0	
53					Repairs & Maintenance	\$ 14,400	\$ 35,857	\$21,457	
54					Solid Waste Service	\$ 110,000	\$ 119,935	\$9,935	
55					Street Improvements				
56					Street Repairs	\$ -	\$ -	\$0	
57					Street Improvements - Other	\$ -	\$ -	\$0	
58					Total Street Improvements	\$ -	\$ -	\$0	
59					Travel			\$0	
60					Meetings & Travel	\$ 2,100	\$ 1,215	(\$885)	
61					Travel - Other	\$ 2,000	\$ -	(\$2,000)	
62					Total Travel	\$ 4,100	\$ 1,215	(\$2,885)	
63					Utilities			\$0	
64					Cable	\$ 240	\$ 2,705	\$2,465	
65					Cable other	\$ 2,400	\$ -	(\$2,400)	
66					Total Cable	\$ 2,640	\$ 2,705	\$65	
67					Gas and Electric	\$ 16,200	\$ 11,207	(\$4,993)	
68					Telephone	\$ 4,520	\$ 9,691	\$5,171	
69					Water	\$ 7,320	\$ 1,403	(\$5,917)	
70					Utilities - Other	\$ 1,200	\$ -	(\$1,200)	
71					Total Utilities	\$ 31,880	\$ 25,006	(\$6,874)	
72					Total Expense	\$ 915,410	\$ 904,634	(\$10,776)	
73					Net Ordinary Income	\$ 622,030	\$ 679,211	\$57,181	
74					Other Income/Expense			\$0	
75					Other Income	\$ -	\$ (13,784)	(\$13,784)	
76					Interest Income	\$ 24,000	\$ 34,268	\$10,268	
77					Xfers From Other Funds	\$ 86,000	\$ 76,933	(\$9,067)	
78					Total Other Income	\$ 110,000	\$ 97,417	(\$12,583)	
79					Other Expense			\$0	
80					Xfer out to Street Fund	\$ 496,000	\$ 496,000	\$0	
81					Xfer out to Water & Sewer Fund	\$ 236,000	\$ 275,917	\$39,917	
82					Total Other Expense	\$ 732,000	\$ 771,917	\$39,917	
83					Net Other Income	\$ (622,000)	\$ (674,500)	(\$52,500)	
84						\$ 30	\$ 4,711	\$4,681	

ROLL CALL

SHALL THE ORDINANCE PASS:

	Yea	Nay
Alderman Sunny Hinshaw	<u>✓</u>	___ (Ward 1, Position 1)
Alderman Henry Piazza	<u>✓</u>	___ (Ward 1, Position 2)
Alderman Arthur Penzo	<u>✓</u>	___ (Ward 2, Position 1)
Alderman David Sbanotto	___	<u>✓</u> (Ward 2, Position 2)
Alderman Becky Alston	<u>✓</u>	___ (Ward 3, Position 1)
Alderman Scott McNair	<u>✓</u>	___ (Ward 3, Position 2)
Mayor Joseph Edgmon	___	___
TOTALS:	<u>5</u>	<u>1</u>

ROLL CALL

SHALL THE ORDINANCE BECOME EFFECTIVE IMMEDIATELY:

	Yea	Nay
Alderman Sunny Hinshaw	___	___ (Ward 1, Position 1)
Alderman Henry Piazza	___	___ (Ward 1, Position 2)
Alderman Arthur Penzo	___	___ (Ward 2, Position 1)
Alderman David Sbanotto	___	___ (Ward 2, Position 2)
Alderman Becky Alston	___	___ (Ward 3, Position 1)
Alderman Scott McNair	___	___ (Ward 3, Position 2)
Mayor Joseph Edgmon	___	___
TOTALS:	___	___