

ORDINANCE NO. 2007-02-202

AN ORDINANCE ESTABLISHING AND CREATING A FINANCE COMMITTEE FOR THE CITY OF TONTITOWN, ARKANSAS, DECLARING AN EMERGENCY, AND FOR OTHER PURPOSES.

WHEREAS, until recently, the City of Tontitown has utilized a Street and Finance Committee with duties concerning both City streets and City Finances; and

WHEREAS, the City of Tontitown, Arkansas, has recently repealed the Ordinances creating the Street and Finance Committee and making provision for a Street Committee but not a committee dedicated to the City's finances; and

WHEREAS, the City of Tontitown has and maintains certain monies, financial accounts, liabilities and obligations; and

WHEREAS, the effective plan, operation, and administration of existing and future financial accounts, liabilities and obligations require administrative oversight in order to best maintain, develop and assure that the financial obligations of the City of Tontitown, Arkansas, are maintained in a manner, which is in the best interest of the public and to address the development of the future of the City of Tontitown, Arkansas;

WHEREAS, the needs as outlined above could be accomplished by the creation of a Finance Committee for the City of Tontitown;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TONTITOWN, ARKANSAS, AS FOLLOWS:

Section 1: That a Finance Committee for the City of Tontitown, is hereby established. The Committee shall consist of three (3) members with one (1) member from each ward and who shall be appointed by the Mayor and approved by the City Council for a term of one (1) year. At all times, the members of this Committee shall be Aldermen in the Tontitown City Council. Vacancies on the Committee shall be filled in the same manner as appointments.

Section 2: Members of the Committee shall not receive compensation for their services, except that members may recover costs and expenses in the event they are required to travel, pursuant to business related to the Committee.

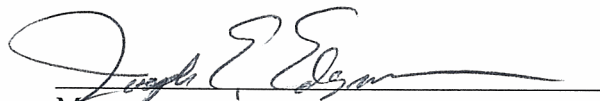
Section 3: The Committee shall, if necessary, enact bylaws for its operation, and shall report, from time to time, to the City Council of Tontitown regarding the Committee's projects and overall operation.

Section 4: Emergency Clause: It is hereby declared that an emergency exists, in that, prior to the


enactment of this Ordinance the Street and Finance Committee was abolished, a Street Committee was established, but no Finance Committee currently exists; that the City's finances are issues of vital importance to the well-being of the City; that without the immediate creation of a Finance Committee the City will be unable to effectively carry on its functions necessary to the preservation of public health, safety and welfare of the citizens of the City of Tontitown; and, that, this Ordinance, being necessary for the preservation of the health, safety, and welfare of the citizens of Tontitown, Arkansas, shall be effective from and after its passage and approval.

PASSED AND APPROVED this 6th day of February, 2007.

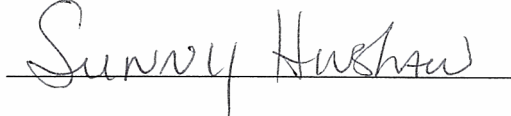
APPROVED:


Mayor

ATTEST:


City Recorder/Treasurer

SPONSOR:


Sunny Hushaw

ROLL CALL

SHALL THE ORDINANCE PASS:

	Yea	Nay
Alderman Sunny Hinshaw	<u>✓</u>	_____ (Ward 1, Position 1)
Alderman Henry Piazza	<u>✓</u>	_____ (Ward 1, Position 2)
Alderman Arthur Penzo	<u>✓</u>	_____ (Ward 2, Position 1)
Alderman David Sbanotto	<u>✓</u>	_____ (Ward 2, Position 2)
Alderman Becky Alston	<u>✓</u>	_____ (Ward 3, Position 1)
Alderman Scott McNair	<u>✓</u>	_____ (Ward 3, Position 2)
Mayor Joseph Edgmon	_____	_____
TOTALS:	<u>6</u>	<u>0</u>

ROLL CALL

SHALL THE ORDINANCE BECOME EFFECTIVE IMMEDIATELY:

	Yea	Nay
Alderman Sunny Hinshaw	<u>✓</u>	_____ (Ward 1, Position 1)
Alderman Henry Piazza	<u>✓</u>	_____ (Ward 1, Position 2)
Alderman Arthur Penzo	<u>✓</u>	_____ (Ward 2, Position 1)
Alderman David Sbanotto	<u>✓</u>	_____ (Ward 2, Position 2)
Alderman Becky Alston	<u>✓</u>	_____ (Ward 3, Position 1)
Alderman Scott McNair	<u>✓</u>	_____ (Ward 3, Position 2)
Mayor Joseph Edgmon	_____	_____
TOTALS:	<u>6</u>	<u>0</u>