

RESOLUTION NO. 2006-08-132

**A RESOLUTION AMENDING RESOLUTION NO. 2005-12-127 FOR THE CITY OF TONTITOWN, ARKANSAS, AMENDING THE BUDGET FOR THE PERIOD BEGINNING JANUARY 1, 2006 AND ENDING DECEMBER 31, 2006 AND FOR OTHER PURPOSES; AND DECLARING AN EMERGENCY TO EXIST.**

WHEREAS, the City Council has been confronted with unexpected and unanticipated billing in excess of the amount budgeted in Resolution 2005-12-127 and income different that anticipated for 2006; and,

WHEREAS, it is the opinion of the City Council that an Amendment to the budget accepted in Resolution 2005-12-127 is required to make appropriations to cover the additional income and expenses for the year 2006.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TONTITOWN, ARKANSAS, AS FOLLOWS:**

**Section 1:** That Resolution No. 2005-12-127 which is known as the Budget Resolution for the City of Tontitown, Arkansas, for the year of 2006 which reflected an estimate of revenues and expenditures which did not adequately meet the needs of the City of Tontitown should be amended to adequately meet its expenditure and appropriation needs to conduct business for 2006. The sheet attached hereto reflects the current 2006 budget as Exhibit A and the amended budget as Exhibit B.


**Section 2:** That respective amounts set forth on the attached Exhibit B, reflect changes made in each line item in the respective amounts set forth on the attached Exhibit A, which were figures used in Resolution No. 2005-12-127.

The Exhibit B items are the amended Budget for 2006 and same is hereby adopted by the City Council of Tontitown, Arkansas as an amended Budget.

**Section 3:** WHEREAS, it is necessary for the efficient operation of municipal government that the budget approved in Resolution 2005-12-127 be amended hereby to allow for the effective running of the City of Tontitown, Arkansas.


PASSED AND APPROVED this 1<sup>st</sup> day of August, 2006.

APPROVED:



Tracy Goddard, Acting Mayor

ATTEST:



City Recorder / Treasurer

**ROLL CALL:**

Shall the Resolution pass:

	YEA	NAY	
Alderman Andrew Penzo	<u>✓</u>	<u>    </u>	(Ward 2, Position 2)
Alderman Arthur Penzo	<u>✓</u>	<u>    </u>	(Ward 2, Position 1)
Alderman Henry Piazza	<u>✓</u>	<u>    </u>	(Ward 1, Position 2)
Alderman Bradley Murveggio	<u>✓</u>	<u>    </u>	(Ward 1, Position 1)
Alderman Ken Robertson	<u>✓</u>	<u>    </u>	(Ward 3, Position 2)
Alderman Steve Smith	<u>✓</u>	<u>    </u>	(Ward 3, Position 1)
Mayor <del>Paula Rivera</del> <u>Antony Rescué Goddard</u>	<u>    </u>	<u>    </u>	

YEAS: 6 NAYS: 0 (total)

# City Of Tontitown 2006 Budget Overview - Overall January through December 2006

	TOTAL Original Jan - Dec 06	TOTAL 2005-07 Revision Jan - Dec 06
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Delinquent County Tax	0.00	0.00
Franchise Tax	76,606.00	76,606.00
Hosting Fees	169,000.00	169,000.00
Licenses & Permits		
Business	11,295.00	12,989.25
Fireworks	1,500.00	1,800.00
Licenses & Permits - Other	0.00	0.00
<b>Total Licenses &amp; Permits</b>	<b>13,095.00</b>	<b>14,789.25</b>
Miscellaneous Income	3,822.00	3,822.00
Planning & Building Fees	12,000.00	12,000.00
Planning & Building Permits		
Building	140,381.00	84,228.60
<b>Total Planning &amp; Building Permits</b>	<b>140,381.00</b>	<b>84,228.60</b>
Police Fines	25,000.00	25,000.00
Property Tax	109,505.00	109,505.00
Sales Tax		
City	1,399,955.00	758,309.50
County	60,000.00	60,000.00
<b>Total Sales Tax</b>	<b>1,459,955.00</b>	<b>818,309.50</b>
State Turnback	377,597.00	377,597.00
<b>Total Income</b>	<b>2,387,762.00</b>	<b>1,691,657.35</b>
<b>Expense</b>		
Advertising	20,000.00	20,000.00
Automobile Expense	4,160.00	4,160.00
Computer Software & Support	6,905.00	6,905.00
Dues and Subscriptions	5,723.00	5,723.00
Fire Protection	120,000.00	120,000.00

Assume 15% increase from Ordinance 2006-06-261

Assume same trend as 1st half actual

Reflect 1999 Series directly to WAS per bond agreement

# City Of Tonitown 2006 Budget Overview - Overall January through December 2006

	TOTAL Original Jan - Dec 06	TOTAL 2006-07 Revision Jan - Dec 06
Fixed Assets Purchases	124,000.00	171,455.00
Insurance, Taxes & Bonds	10,000.00	17,380.44
Materials and Supplies	4,640.00	4,640.00
Street Signs	-4,640.00	
Total Materials and Supplies	2,039.00	2,039.00
Miscellaneous	6,206.00	6,206.00
Office Expenses	1,806.00	1,806.00
Supplies & Postage	8,012.00	8,012.00
Office Expenses - Other		
Total Office Expenses	11,212.00	11,212.00
Park Expenses	75,000.00	75,000.00
Payroll Expenses	5,605.00	5,605.00
Contract Wages	85,830.00	85,830.00
Federal Withholding	0.00	0.00
Salaries		
Social Security & Medicare	166,405.00	166,405.00
Total Payroll Expenses		
Planning & Building	24,000.00	24,000.00
Plat Reviews	0.00	0.00
Planning & Building - Other	24,000.00	24,000.00
Total Planning & Building	152,940.00	152,940.00
Police Protection	54,781.00	54,781.00
Professional Fees	2,400.00	2,400.00
Engineering	7,400.00	7,400.00
Legal Fees		
Legal Fees & Advertising	106,181.00	106,181.00
Total Professional Fees		
Repairs & Maintenance		

\$ 7000 Audio Visual  
 \$ 5000 Computers server b/up  
 \$ 2000 phone auto attend  
 \$ 5000 fire proof storage  
 \$ 50000 GIS system  
 \$ 6000 security system  
 \$ 75000 park furnishings  
  
 Planning needs:  
 Computer \$3000  
 IPOD \$500  
 Overhead Projector \$3000  
 Tables (2) \$180  
 Chairs (10) \$400  
 Easels (2) \$100  
 Equipment mag lights, measure  
 wheel, tapes, \$275

Oversite in first budget for Street Engineering

Assume same trend as 1st half

Assume same trend as 1st half

**City Of Tontitown**  
**2006 Budget Overview - Overall**  
January through December 2006

	<u>TOTAL</u>	<u>TOTAL</u>
	<u>Original Jan - Dec 06</u>	<u>2006-07 Revision Jan - Dec 06</u>
Street Repairs	56,606.00	56,606.00
Repairs & Maintenance - Other	12,654.00	12,654.00
<b>Total Repairs &amp; Maintenance</b>	<u>109,260.00</u>	<u>109,260.00</u>
Street Improvements	400,000.00	400,000.00
Travel	1,000.00	1,000.00
Meetings & Travel	1,000.00	1,000.00
<b>Total Travel</b>	<u>1,000.00</u>	<u>1,000.00</u>
Utilities	0.00	2,400.00
Cable	0.00	2,400.00
Gas and Electric	10,737.00	21,600.00
Phone	600.00	3,840.00
Water	600.00	600.00
Utilities - Other	6,427.00	0.00
<b>Total Utilities</b>	<u>17,764.00</u>	<u>28,440.00</u>
<b>Total Expense</b>	<u>1,245,232.00</u>	<u>1,359,743.44</u>
<b>Net Ordinary Income</b>	<u>1,142,530.00</u>	<u>331,919.91</u>
Other Income/Expense		
Other Income		
Interest Income	23,146.00	23,146.00
Xfers From Other Funds	0.00	303,323.80
<b>Total Other Income</b>	<u>23,146.00</u>	<u>326,469.80</u>
Other Expense		
Xfer out to Street Fund	0.00	303,323.80
Xfer out to Water & Sewer Fund	0.00	303,323.80
<b>Total Other Expense</b>	<u>0.00</u>	<u>606,647.60</u>
<b>Net Other Income</b>	<u>23,146.00</u>	<u>-280,177.80</u>

oversite in 1st budget

assume same trend as 1st half

oversite in 1st budget

City Of Tontitown  
2006 Budget Overview - Overall  
January through December 2006

<u>TOTAL</u>	<u>TOTAL</u>
Original Jan -	2006-07
Dec 06	Revision Jan
	- Dec 06
<u>1,165,676.00</u>	<u>51,736.11</u>

Net Income

**City Of Tontitown**  
**2006 Budget Overview - Street**  
January through December 2006

	<u>TOTAL</u>	<u>TOTAL</u>
	<u>Original Jan</u>	<u>2006-07</u>
	<u>- Dec 06</u>	<u>Revision</u>
		<u>Jan - Dec 06</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Miscellaneous Income	747.00	747.00
Sales Tax	0.00	0.00
State Turnback	73,271.00	73,271.00
<b>Total Income</b>	<u>74,018.00</u>	<u>74,018.00</u>
<b>Expense</b>		
Materials and Supplies	4,640.00	4,640.00
Miscellaneous	961.00	961.00
Engineering	96,606.00	96,606.00
Repairs & Maintenance	400,000.00	400,000.00
Street Improvements	6,427.00	6,427.00
Utilities	508,634.00	512,634.00
<b>Total Expense</b>	<u>916,868.00</u>	<u>919,268.00</u>
<b>Net Ordinary Income</b>	<u>-434,616.00</u>	<u>-489,616.00</u>
<b>Other Income/Expense</b>		
Other Income		
Interest Income	821.00	821.00
Xfers From Other Funds	0.00	303,323.80
<b>Total Other Income</b>	<u>821.00</u>	<u>304,144.80</u>
<b>Net Other Income</b>	<u>821.00</u>	<u>304,144.80</u>
<b>Net Income</b>	<u>-433,795.00</u>	<u>-184,471.20</u>

Oversite in first budget  
for Street Engineering

