

RESOLUTION NO. 2006-08-132

A RESOLUTION AMENDING RESOLUTION NO. 2005-12-127 FOR THE CITY OF TONTITOWN, ARKANSAS, AMENDING THE BUDGET FOR THE PERIOD BEGINNING JANUARY 1, 2006 AND ENDING DECEMBER 31, 2006 AND FOR OTHER PURPOSES; AND DECLARING AN EMERGENCY TO EXIST.

WHEREAS, the City Council has been confronted with unexpected and unanticipated billing in excess of the amount budgeted in Resolution 2005-12-127 and income different than anticipated for 2006; and,

WHEREAS, it is the opinion of the City Council that an Amendment to the budget accepted in Resolution 2005-12-127 is required to make appropriations to cover the additional income and expenses for the year 2006.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TONTITOWN, ARKANSAS, AS FOLLOWS:

Section 1: That Resolution No. 2005-12-127 which is known as the Budget Resolution for the City of Tontitown, Arkansas, for the year of 2006 which reflected an estimate of revenues and expenditures which did not adequately meet the needs of the City of Tontitown should be amended to adequately meet its expenditure and appropriation needs to conduct business for 2006. The sheet attached hereto reflects the current 2006 budget as Exhibit A and the amended budget as Exhibit B.

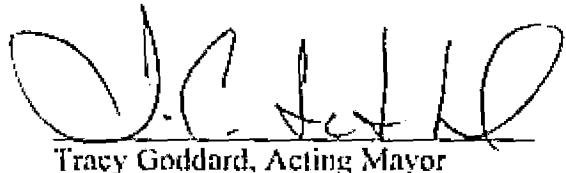
Section 2: That respective amounts set forth on the attached Exhibit B, reflect changes made in each line item in the respective amounts set forth on the attached Exhibit A, which were figures used in Resolution No. 2005-12-127.

The Exhibit B items are the amended Budget for 2006 and same is hereby adopted by the City Council of Tontitown, Arkansas as an amended Budget.

Section 3: WHEREAS, it is necessary for the efficient operation of municipal government that the budget approved in Resolution 2005-12-127 be amended hereby to allow for the effective running of the City of Tontitown, Arkansas.

PASSED AND APPROVED this 1<sup>st</sup> day of August, 2006.

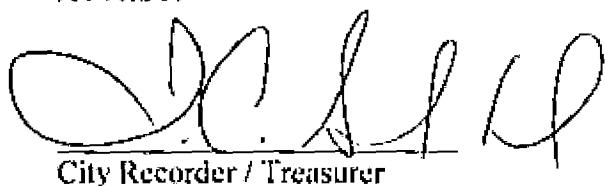
APPROVED:



A handwritten signature consisting of stylized initials and a surname, followed by a horizontal line.

Tracy Goddard, Acting Mayor

ATTEST:



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City Recorder / Treasurer

## ROLL CALL:

Shall the Resolution pass:

	YEA	NAY	
Alderman Andrew Penzo	✓	—	(Ward 2, Position 2)
Alderman Arthur Penzo	✓	—	(Ward 2, Position 1)
Alderman Henry Piazza	✓	—	(Ward 1, Position 2)
Alderman Bradley Marveggio	✓	—	(Ward 1, Position 1)
Alderman Ken Robertson	✓	—	(Ward 3, Position 2)
Alderman Steve Smith <i>Actor Tracy Collier</i> Mayor <del>John C. Codd</del>	✓	—	(Ward 3, Position 1)
	—	—	

YEAS: 6 NAYS: 0 (total)

**City Of Tonitown**  
**2006 Budget Overview - Overall**  
January through December 2006

	TOTAL	TOTAL
	Original Jan - Dec 06	Revised Jan - Dec 06
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Definquent County Tax	0.00	0.00
Franchise Tax	76,505.00	76,505.00
Hosting Fees	169,000.00	169,000.00
Licenses & Permits		
Business	11,295.00	12,969.25
Fireworks	1,500.00	1,800.00
Licenses & Permits - Other	0.00	0.00
Total Licenses & Permits	13,095.00	14,769.25
Miscellaneous Income	3,822.00	3,822.00
Planning & Building Fees	12,000.00	12,000.00
Planning & Building Permits		
Building	140,381.00	84,228.00
Total Planning & Building Permits	140,381.00	84,228.00
Police Fines	25,000.00	25,000.00
Property Tax	109,905.00	109,905.00
Sales Tax		
City	1,399,055.00	758,309.50
County	60,000.00	60,000.00
Total Sales Tax	1,459,955.00	818,309.50
State Turnback	377,997.00	377,997.00
<b>Total Income</b>	<b>2,387,762.05</b>	<b>1,691,657.35</b>
<b>Expense</b>		
Advertising	20,000.00	20,000.00
Automobile Expenses	4,160.00	4,160.00
Computer Software & Support	6,905.00	6,905.00
Dues and Subscriptions	5,723.00	5,723.00
Fire Protection	120,000.00	120,000.00
<b>Assume 15% increase from Ordinance 2006-06-261</b>		
<b>Assume same trend as 1st half actual!</b>		
<b>Reflect 1599 Series directly to WES per bond agreement</b>		

City Of Tonitown

**2006 Budget Overview - Overall**  
January through December 2006

	<u>TOTAL</u>	<u>TOTAL</u>
Original Jan - Dec 05	<u>124,000.00</u>	<u>2006-07</u>
Fixed Assets Purchases Insurance, Taxes & Bonds	<u>10,000.00</u>	Revision Jan - Dec 06 <u>171,455.00</u>
Motorola and Supplies	<u>4,640.00</u>	<u>17,380.44</u>
Total Materials and Supplies	<u>4,640.00</u>	
Miscellaneous	<u>2,039.00</u>	\$ 4,640.00 \$ 4,640.00
Office Expenses	<u>6,206.00</u>	\$ 2,039.00
Supplies & Postage	<u>1,806.00</u>	\$ 6,206.00
Office Expenses - Other	<u>0.00</u>	\$ 1,806.00
Total Office Expenses	<u>8,012.00</u>	<u>8,012.00</u>
Park Expenses	<u>11,212.00</u>	<u>11,212.00</u>
Payroll Expenses	<u>75,000.00</u>	
Contract Wages	<u>5,005.00</u>	<u>75,000.00</u>
Federal Withholding	<u>85,800.00</u>	<u>5,605.00</u>
Salaries	<u>0.00</u>	<u>85,800.00</u>
Social Security & Medicare	<u>105,405.00</u>	<u>0.00</u>
Total Payroll Expenses	<u>168,405.00</u>	<u>168,405.00</u>
Planning & Building	<u>24,000.00</u>	<u>24,000.00</u>
Plot Reviews	<u>0.00</u>	<u>0.00</u>
Planning & Building - Other	<u>24,000.00</u>	
Total Planning & Building	<u>24,000.00</u>	<u>24,000.00</u>
Police Protection	<u>152,940.00</u>	
Professional Fees	<u>34,781.00</u>	<u>152,940.00</u>
Engineering	<u>2,400.00</u>	<u>34,000.00</u>
Legal Fees	<u>64,781.00</u>	<u>64,781.00</u>
Legal Fees & Advertising	<u>7,400.00</u>	<u>7,400.00</u>
Total Professional Fees	<u>57,181.00</u>	<u>105,181.00</u>
Repairs & Maintenance		
		<u>Assume same trend as 1st half</u>
		<u>Assume same trend as 1st half</u>

## City Of Tonitown

### 2006 Budget Overview - Overall

January through December 2006

	TOTAL	TOTAL
Original Jan - Dec 06	2006-07 Revision Jan - Dec 06	
Street Repairs	\$6,638.00	\$6,636.00
Repairs & Maintenance - Other	12,654.00	12,654.00
Total Repairs & Maintenance	<u>109,260.00</u>	<u>109,260.00</u>
Street Improvements	400,000.00	400,000.00
Travel		
Meetings & Travel	1,000.00	1,000.00
Total Travel	<u>1,000.00</u>	<u>1,000.00</u>
Utilities		
Cable	0.00	2,400.00
Gas and Electric	10,737.00	21,600.00
Phone		3,840.00
Water	630.00	630.00
Utilities - Other	6,427.00	0.00
Total Utilities	<u>17,764.00</u>	<u>29,440.00</u>
Total Expense	<u>1,245,232.00</u>	<u>1,359,745.44</u>
Net Ordinary Income	1,142,530.00	331,919.91
Other Income/Expense		
Other Income		
Interest Income	23,146.00	23,146.00
Xfer From Other Funds	0.00	303,323.80
Total Other Income	<u>23,146.00</u>	<u>326,469.80</u>
Other Expense		
Xfer out to Street Fund	0.00	303,323.80
Xfer out to Water & Sewer Fund	0.00	303,323.80
Total Other Expense	<u>0.00</u>	<u>606,647.60</u>
Net Other Income	<u>23,146.00</u>	<u>-280,177.60</u>

City Of Tontitown  
**2006 Budget Overview - Overall**  
January through December 2006

	TOTAL	TOTAL
		2006-07
	Original	Jan -
Original	Jan -	Revision Jan
Doc 06	Dec 06	- Dec 06
	<u>1,185,575.00</u>	<u>51,736.11</u>

**Net Income**

**City Of Tontitown**  
**2006 Budget Overview - Street**  
January through December 2006

	<u>TOTAL</u>	<u>TOTAL</u>
	Original Jan - Dec 06	2006-07 Revision Jan - Dec 06
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Miscellaneous Income	747.00	747.00
Sales Tax	0.00	0.00
State Turnback	73,271.00	73,271.00
<b>Total Income</b>	<u>74,018.00</u>	<u>74,018.00</u>
<b>Expense</b>		
Materials and Supplies	4,640.00	4,640.00
Miscellaneous	961.00	961.00
Engineering		34,000.00
Repairs & Maintenance	96,606.00	96,606.00
Street Improvements	400,000.00	400,000.00
Utilities	6,427.00	6,427.00
<b>Total Expenses</b>	<u>578,634.00</u>	<u>512,634.00</u>
<b>Net Ordinary Income</b>	<u>-634,616.00</u>	<u>-469,616.00</u>
<b>Other Income/Expense</b>		
Other Income		
Interest Income	821.00	821.00
Xfers From Other Funds	0.00	303,323.80
<b>Total Other Income</b>	<u>821.00</u>	<u>304,144.80</u>
Net Other Income	821.00	304,144.80
<b>Net Income</b>	<u>-433,795.00</u>	<u>-164,471.20</u>

**Oversite in first budget  
for Street Engineering**