

ORDINANCE NO. 2005-3-207

AN ORDINANCE ESTABLISHING A FINANCE COMMITTEE FOR THE CITY OF TONTITOWN, ARKANSAS, DECLARING AN EMERGENCY, AND FOR OTHER PURPOSES.

WHEREAS, the City of Tontitown, Arkansas, has and maintains certain monies, financial accounts, liabilities and obligations; and

WHEREAS, the effective plan, operation, and administration of existing and future financial accounts, liabilities and obligations require administrative oversight in order to best maintain, develop and assure that the financial obligations of the City of Tontitown, Arkansas, are maintained in a manner, which is in the best interest of the public and to address the development of the future of the City of Tontitown, Arkansas; and

WHEREAS, the needs as outlined above could be the accomplished by the creation of a Financial Committee for the City of Tontitown;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TONTITOWN, ARKANSAS, AS FOLLOWS:

Section 1: That a Financial Committee, for the City of Tontitown, is hereby established. The Committee shall serve in an advisory capacity only and shall consist of four (4) members who shall be appointed by the Mayor for a term of one (1) year. At all times, one (1) member of the Committee shall be a member of the Tontitown City Council, who shall serve in an ex officio capacity and who shall serve as a liaison between the committee and the City Council and who shall have no power to vote. Vacancies on the Committee shall be filled in the same manner as appointments.

Section 2: Members of the Committee shall not receive compensation for their services, except that members may recover costs and expenses in the event they are required to travel, pursuant to business related to the Committee.

Section 3: The Committee shall, if necessary, enact bylaws for its operation, and shall report, from time to time, to the City Council of Tontitown regarding the Committee's projects and overall operation.

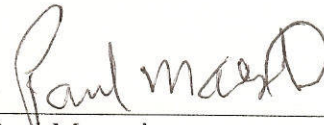


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Washington County, AR
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Section 4: Emergency Clause: It is hereby declared that an emergency exists, in that, an effective plan, for the operation and administration of those existing, future and financial accounts, liabilities and obligations is needed, for the effective development and preservation of the financial records, liabilities and obligations of the City of Tontitown, Arkansas, and this Ordinance, being necessary for the preservation of the health, safety, and welfare of the citizens of Tontitown, Arkansas, shall be effective from and after its passage and approval.

PASSED AND APPROVED this 15th day of March, 2005

APPROVED:



Paul Maestri,
Mayor

ATTEST:



Sherry Pianalto,
City Recorder / Treasurer



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