RESOLUTION NO. 1/2

A RESOLUTION TO APPOINT THE LAWFIRM OF FRIDAY, ELDREDGE & CLARK TO SERVE AS BOND COUNSEL FOR THE FINANCING OF THE WASTEWATER COLLECTION SYSTEM FOR TONITTOWN, ARKANSAS; AND FOR OTHER PURPOSES

WHEREAS, it is necessary to have bond counsel to work with the City of Tontitown to perform legal work related to the financing of the wastewater collection system for the City; and

WHEREAS, the City requested that proposed qualifications from qualified law firms be submitted to the City to handle such legal work; and

WHEREAS, such proposals have been reviewed by the City Council of Tontitown; and

WHEREAS, the City Council has concluded that the law firm of Friday, Eldredge & Clark of Little Rock, Arkansas, is the most qualified to handle the legal work surrounding the financing of the wastewater collection system for the City, said lawfirm having the knowledge and experience with similar financings in Arkansas, and nationally.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TONTITOWN, ARKANSAS:

SECTION 1. That the lawfirm of Friday, Eldredge & Clark of Little Rock, Arkansas, is hereby selected to act as bond counsel for the purposes of financing of the wastewater collection system for the City of Tontitown, Arkansas.

ADOPTED this 4th day of May, 2004.

Daniel R. Watson, Mayor

ATTEST:

Frances Franco, City Recorder/Treasurer