

Ordinance No. 174

AN ORDINANCE PROVIDING FOR THE ADOPTION OF A BUDGET FOR THE CITY OF TONTITOWN, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2004 AND ENDING DECEMBER 31, 2004, APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR, AND FOR OTHER PURPOSES.

WHEREAS, the City Council has made a comprehensive study and review of the proposed budget submitted by the mayor, and;

WHEREAS, it is the finding of the conclusion of the City Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF TONTITOWN, ARKANSAS:

Section 1. This ordinance shall be known as the budget ordinance for the City of Tontitown, Arkansas, for the twelve (12) month period beginning January 1, 2004 and ending December 31, 2004. The attached budget incorporated herein as if set out word for word and figure for figure, reflects estimated revenues and expenditures as set forth on the succeeding pages.

Section 2. The respective funds for each item or expenditure proposed in the budget for 2004 are hereby approved and adopted for the operation of the City of Tontitown, Arkansas, by the city council on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of this governing body and unpledged funds may be subsequently appropriated to another purpose except as prohibited by law.

Section 3. The Mayor or his duly authorized representative may approve for payment, out of funds appropriated by this budget or otherwise approved by the city council for those purposes, or may disapprove any bills, debts, or liabilities asserted as claims against the City.

Section 4. If any provision of this ordinance or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this ordinance are declared to be severable.

Section 5. DECLARING AN EMERGENCY. WHEREAS, the efficient operation of Municipal Government requires that a budget be planned and adopted by the governing body, and that without a budget the city may not pay its bills, debts or liabilities; now, therefore, an emergency is hereby declared to exist and this ordinance being necessary for the preservation of the public peace, health and safety shall take effect and be in force from and after its passage and approval.

DATED: JAN 6, 2004

APPROVED: Daniel R. Watson
Daniel R. Watson, Mayor

ATTEST: Frances Franco
Frances Franco, Recorder/Treasure

Budget 2004
City of Tontitown, AR
Attachment to Ordinance 174

General Fund - Estimated Revenue:

Income Source	2003 Budget	2003 Actual	2004 Budget
State Turnbacks	15,720	14,488	14,601
County 1% Sales Tax	130,000	144,938	150,000
County 2 mil Property Tax	30,000	45,912	50,000
Building Permits	45,000	58,709	50,000
Business License	4,000	4,249	4,300
Beverage Permits	290	390	450
Fireworks Permits	1,800	1,800	1,800
Interest	28,000	25,155	24,000
Franchise Tax	28,000	29,630	31,000
Waste Management	100,000	135,675	125,000
Rezoning	1,000	300	400
Miscellaneous (Inc'l. Hail Damage)	1,500	7,948	1,500
Total Estimated General Revenue Fund.	385,310	469,194	453,051

General Fund - Estimated Expenditures:

Expenditure Source	2003 Budget	2003 Actual	2004 Budget
Salaries	75,000	65,747	99,000
Office Supplies & Postage	5,000	2,101	3,000
Insurance, Taxes & Bonds	8,000	7,150	7,000
Utilities	8,000	7,646	9,000
Association Dues	3,500	3,050	3,500
Fire Hydrant Rental	1,720	1,720	1,720
Road Work (1% County Sales Tax, Milsap Rd)	150,000	5,000	110,000
Road Work (Bausinger & Wildcat Crk.)	27,000	39,245	0
Legal Fees & Advertising	12,000	8,721	10,000
Repairs, Maint. (Buildings & Grounds)	3,000	2,448	5,000
Meetings & Travel	2,000	1,650	2,000
Museum	5,000	3,655	6,000
Equipment, Equipment Repair	2,000	2,971	4,000
Fire Department	26,000	14,887	20,000
Park (Utilities, Maintenance & Supplies)	10,000	10,575	10,000
Park Improvement & Repairs	8,000	11,376	25,000
Miscellaneous	5,000	1,982	2,000
Ordinance Codification	2,000	473	500
Park Trail, Eng'r. & Grant Match.	7,500	7,394	0
Police Protection	125,000	0	150,000
Museum Architect	4,000	0	1,000
Traffic Warning Light	8,000	0	15,000
City Web Site			3,000
Street Work (Overlay)			22,000
Event Sign, City Hall			4,500
Total Estimated General Fund Expend.	497,720	197,791	513,220

Budget 2004
City of Tontitown, AR
Attachment to Ordinance _____

Street Fund - Estimated Revenue:

Income Source	2003 Budget	2003 Actual	2004 Budget
State Turnbacks	43,332	44,724	44,274
County Turnbacks	9,000	11,617	13,000
Interest	800	316	300
Miscellaneous	500	769	500
Total Street Fund Estimated Revenue	53,632	57,426	58,074

Street Fund - Estimated Expenditures:

Expenditure Source	2002 Budget	2003 Actual	2004 Budget
Utilities	5,000	4,850	8,000
General Street Work	35,000	18,717	38,000
Street Signs	1,000	1,118	2,000
Roadway Work	10,000	1,422	6,500
Traffic Light Repair	500	1,035	1,000
Materials & Labor	500	1,564	1,500
Miscellaneous	3,000	0	1,000
Total Street Fund Estimated Expend.	55,000	28,706	58,000

Water & Sewer Fund, Estimated Revenue:

Income Credit	2003 Budget	2003 Actual	2004 Budget
Cash Receipts, 1 Cent Sales Tax	360,000	443,430	450,000
Interest Credit	7000	6,172	5,000
State Grant (ACT 46)			12,500
Total Cash Receipts	367,000	449,602	467,500

Water & Sewer Fund, Estimated Expenditures:

Expenditure Source	2003 Budget	2003 Actual	2004 Budget
General Improvements	50,000		50,000
Water & Sewer Improve., Ardemagni Rd.	350,000	3,960	0
Waterline Engineering, Priority No. 5	10,000	0	0
Osage Basin Wastewater District		40,000	0
Engineering Wastewater Collection	0	222,200	0
Mid-Continental Research, Cultural Study	0	4,300	0
North Area Waterline (Ardemagni & #5)			325,000
Priority 6 & 9 Waterline			20,000
Wastewater Easement Acquisition			25,000
Total Estimated Water & Sewer Expend.	410,000	270,460	420,000

**CITY OF TONTITOWN, ARKANSAS
WATER DEPARTMENT BUDGET FOR 2004**

ESTIMATED REVENUES:	Budget 03	Actual 03	Budget 04
Water Sales	250,000	256,458	282,104
Fire Hydrant Rental	1,720	1,720	1,720
Connection Fees	20,000	35,900	28,500
Tapping Fees	5,500	10,575	10,500
Interest	5,000	1,555	1,500
Misc		1,150	
TOTAL ESTIMATED REVENUE	282,220	307,358	324,324

ESTIMATED OPERATION & MAINTENANCE EXPENSES:			
Salaries	30,000	23,768	32,000
Office Supplies & Postage	3,000	2,701	3,000
Materials & Supplies	21,500	28,166	30,000
Labor	2,100	1,016	2,000
Water Purchases	110,000	108,967	134,000
Insurance, Taxes & Bonds	17,500	20,016	21,000
Health Department Fees	3,000	2,614	3,000
Legal Fees & Advertising	3,000	520	2,000
Computer Support - Softwater & MVRs	4,300	5,778	6,000
Membership Dues - School & Travel	1,000	716	1,000
Audit	3,000	4,000	4,000
Engineering	2,000		2,000
Bad Debts	1,000	53	1,000
Misc.	4,500	36	2,500
TOTAL ESTIMATED OPERATION & MAINTENANCE EXPENSES;	205,900	198,351	243,500

DEBT REPAYMENT:			
2002 Bond Fund	20,000	19,474	20,000
TOTAL ESTIMATED DEBT REPAYMENT	20,000	19,474	20,000

RESERVE FUNDING:			
Capital Improvements in Reserve	5,000	5,000	5,000
Depreciation Funded 3% of yearly sales	7,500	7,694	9,150
TOTAL ESTIMATED RESERVE FUNDING	12,500	12,694	14,150

TOTAL ESTIMATED OPERATION & MAINTENANCE EXPENSES, DEBT REPAYMENT & RESERVE FUNDING	238,400	230,519	277,650
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ESTIMATED SURPLUS	43,820	76,839	46,674
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TOTAL EQUALS ESTIMATED REVENUE AVAILABLE	282,220	307,358	354,032
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ESTIMATED NEW CONSTRUCTION FROM RESERVE FUNDING	250,000		300,000
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RESOLUTION No. 108

NOW THEREFORE BE IT RESOLVED BY THE City Council of the City of Tontitown, Arkansas that the above set out budget is adopted on the 2nd day of December 2003.


Daniel R. Watson, Mayor

ATTEST: Frances Franco
Frances Franco, Recorder/Treasurer