

RESOLUTION NO. 99

A RESOLUTION SUPPORTING LEGISLATION ALLOWING LOCAL GOVERNMENTS TO ENTER INTO A NON-DISCLOSURE AGREEMENT WITH THE ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION REGARDING LOCAL SALES TAX COLLECTION INFORMATION

WHEREAS, local sales and use taxes provide important revenues to support basic services that communities provide to their citizenry; and

WHEREAS, local sales and use taxes are collected on behalf of local governments by the Arkansas Department of Finance and Administration (ADFA) and ADFA retains three percent (3%) of such local sales and use taxes as a cost of collection on behalf of local governments; and

WHEREAS, ADFA currently does not provide adequate information regarding the collection and administration of local sales and use taxes to local jurisdictions; and

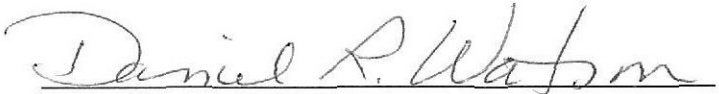
WHEREAS, legislation should be enacted permitting the execution of a non-disclosure agreement between local governments and ADFA in order to provide additional information regarding local sales tax collections.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Tontitown, Arkansas:

That the City of Tontitown hereby supports legislation to revise the collection and administration of local sales and use taxes by authorizing a non-disclosure agreement between the Arkansas Department of Finance and Administration and local governments, permitting the release of local sales tax collection information to the chief financial officer of the local government.

PASSED this 4th day of June, 2002

APPROVED:



Dan Watson, Mayor

ATTEST:



Frances Franco, City Clerk