

RESOLUTION No. 91

RESOLUTION OF THE CITY COUNCIL OF TONTITOWN IN WASHINGTON COUNTY, ARKANSAS CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM (ALSO KNOWN AS THE ARKANSAS ENTERPRISE ZONE PROGRAM – ACT 947 OF 1993 as amended).

WHEREAS, the local government must endorse a business to participate in the Advantage Arkansas Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993 as amended; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, P.A.M. Transport, Inc., located at 297 West Henri De Tonti Blvd., Tontitown, Arkansas 72770 has sought to participate in the program and more specifically has requested benefits accruing from construction of the specific facility; and

WHEREAS, P.A.M. Transport has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF TONTITOWN, ARKANSAS, THAT:

1. P.A.M. Transport, Inc. be endorsed by the city of Tontitown for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993 as amended.
2. The Department of Finance and Administration be authorized to refund local sales and use taxes to P.A.M. Transport, Inc.
3. This resolution shall take effect immediately.



Daniel R. Watson, Mayor

Date Passed: Dec 4, 2001

Attest: Frances Franco
Clerk