

TONTITOWN WATER DEPARTMENT  
1998 Budget

	Budget 97	Actual 97	Budget 98
<b>1. ESTIMATED REVENUE:</b>			
1. Water Sales	\$210,000	\$206,227	\$216,300
2. Fire Hydrant Rental	1,720	1,720	1,720
3. Connection Fees	8,000	3,223	3,000
4. Interest	10,000	8,674	8,700
5. Misc.	2,000	42	100
<b>Total Estimated Revenue</b>	<u>\$229,920</u>	<u>\$219,886</u>	<u>\$229,820</u>
<b>B. ESTIMATED OPERATION &amp; MAINTENANCE EXPENSES:</b>			
1. Salaries	\$ 20,000	\$ 18,882	\$ 20,000
2. Office Supplies & postage	2,500	2,942	3,200
3. Materials & Supplies	12,500	9,150	16,000
4. Machine Hire & Labor	3,000	1,824	3,500
5. Water Purchases	123,000	98,220	102,000
6. Insurance, Taxes & Bonds	13,500	13,000	14,500
7. Misc.	500	142	500
8. Bad Debts	1,500	363	1,000
9. Engineering & New Lines	2,600	-0-	2,500
10. Audit	2,500	2,500	2,500
11. Health Department Fees	1,850	1,848	1,900
12. Legal Fees & Advertising	1,000	-0-	1,000
<b>TOTAL OPERATING &amp; MAINTENANCE EXPENSES</b>	<u>\$184,450</u>	<u>\$148,871</u>	<u>\$168,600</u>
<b>C. Debt Repayment:</b>			
1. 1971 Revenue Bond	\$ 9,650	\$ 9,650	\$ 9,650
2. 1975 Revenue Bond	5,928	5,928	5,928
<b>TOTAL DEBT REPAYMENT</b>	<u>\$ 15,578</u>	<u>\$ 15,578</u>	<u>\$ 15,578</u>
<b>D. RESERVE FUNDING:</b>			
1. Capital Improvements in Reserve	\$ 5,000	\$ 5,000	\$ 5,000
2. Depreciation Funded(5% of sales)	10,500	10,532	10,815
<b>TOTAL RESERVE FUNDING</b>	<u>\$ 15,500</u>	<u>\$ 15,532</u>	<u>\$ 15,815</u>
<b>TOTAL OPERATION &amp; MAINTENANCE EXPENSES, DEBT REPAYMENT &amp; RESERVE FUNDING:</b>	<u>\$109,728</u>	<u>\$185,136</u>	<u>\$199,943</u>
<b>E. ESTIMATED SURPLUS:</b>	\$ 5,692	\$ 49,167	\$ 29,877
Totals Equals Estimated Revenue Available	\$ 229,920	\$219,886	\$229,820
<b>F. ESTIMATED NEW CONSTRUCTION FROM RESERVE FUNDING</b>	\$ 75,000	\$ -0-	\$ 75,000
NEW METERS FROM RESERVE FUNDING	-0-	-0-	100,000

Notes: Figures for actual 1997 are based on actual data for the first 10 months and estimated data for the last 2 months. These figures are furnished for comparison only.

Fire Hydrant rental is paid from the General Fund, City of Tontitown.

R E S O L U T I O N No. 94

NOW THEREFORE, BE IT RESOLVED BY THE City Council of the City of Tontitown, Arkansas that the above set out budget is adopted on this 24th day of November 1997

CITY OF TONTITOWN, ARKANSAS

Freddie P. Taldo  
Freddie P. Taldo, Mayor

ATTEST: Frances Franco  
Frances Franco, Rec./Treas