

CITY OF TONTITOWN, ARKANSAS

1997 Budget

GENERAL FUND

<u>ESTIMATED REVENUE:</u>	<u>Budget 96</u>	<u>Actual 96</u>	<u>Budget 97</u>
State Turnbacks	\$ 9,602	\$ 9,277	\$ 9,430
County 1% Sales Tax	70,000	70,424	72,000
Building & Trailer Permits & Inspections	13,800	28,301	30,000
County 2 Ml tax	8,350	11,652	12,000
Beverage Permits	290	290	290
Fireworks Permits	600	800	600
Interest	20,000	18,525	20,000
Trailer Court License	200	200	200
Franchise Tax	25,000	41,510	45,000
Misc.	500	582	500
TOTAL ESTIMATED REVENUE	\$148,342	\$181,661	\$190,020

<u>ESTIMATED OPERATING EXPENSES:</u>			
Salaries	\$ 30,000	\$ 24,521	\$ 35,000
Utilities	6,000	3,606	5,000
Office Supplies & Postage	1,200	524	1,200
Insurance, Taxes & Bonds	10,000	3,734	5,000
Association Dues	2,000	884	1,000
Fire Hydrant Rental	1,720	1,720	1,720
Road Work 1% sales tax	90,000	43,540	75,000
Legal Fees & Advertising	3,000	248	3,000
Repairs-Grounds & Building	75,000	10,049	5,000
Meetings & Travel	500	315	500
Museum	2,000	153	2,000
Equipment	20,000	3,158	10,000
Fire Department Retirement	-0-	-0-	6,000
Park Improvement & Repair	2,000	-0-	2,000
Park-Utilities, Maintenance & Supplies	4,500	3,354	4,500
Misc.	2,000	335	2,000
New Building	-0-	-0-	175,000
TOTAL ESTIMATED OPERATING EXPENSE	\$184,920	\$ 96,141	\$333,920

STREET FUND

<u>ESTIMATED REVENUE:</u>			
State Turnbacks	\$ 18,118	\$ 18,451	\$ 19,550
County Turnbacks	3,800	3,682	4,000
Interest	2,500	1,845	2,000
Misc.	100	560	500
TOTAL ESTIMATED REVENUE	\$ 24,518	\$ 24,538	\$ 26,050

<u>ESTIMATED OPERATING EXPENSE:</u>			
Utilities	\$ 3,000	\$ 2,555	\$ 3,000
General Street Repair	20,000	3,004	10,000
Street Signs	3,000	481	2,000
Roadway Work	5,000	739	2,000
Traffic Light Repair	-0-	1,000	1,500
Misc.	50	-0-	50
TOTAL ESTIMATED OPERATING EXPENSE	\$ 31,050	\$ 7,779	\$ 18,550

RESOLUTION No. 76

Be it resolved by the City council of the City of Tontitown, Arkansas that the figures presented above be accepted as the 1997 operating budget of the City of Tontitown.

Passed and Approved this 7th day of January 1997.

Freddie P. Taldo
Freddie P. Taldo, Mayor

ATTEST: Frances Franco
Frances Franco, Recorder/Treasurer