

TONTITOWN WATER DEPARTMENT
TONTITOWN, ARKANSAS

	Budget 96	Actual 96	Budget 97
A. <u>ESTIMATED REVENUE:</u>			
1. Water Sales	\$200,000	\$208,000	\$210,000
2. Fire Hydrant Rental	1,720	1,720	1,720
3. Connection Fees	5,500	7,125	8,000
4. Interest	9,000	12,309	10,000
5. Misc.	100	5,149	2000
Total Estimated Revenue	\$216,320	\$234,303	\$229,920
B. <u>ESTIMATED OPERATION & MAINTENANCE EXPENSES:</u>			
1. Salaries	\$ 18,000	\$ 15,366	\$ 20,000
2. Office Supplies & Postage	2,500	1,387	2,500
3. Materials & Supplies	10,000	16,230	12,500
4. Machine Hire & Labor	5,000	2,115	3,000
5. Water Purchases	123,000	102,605	123,000
6. Insurance, Taxes & Bonds	13,000	12,368	13,500
7. Misc.	500	330	500
8. Bad Debts	1,500	927	1,500
9. Engineering Fees & new lines	2,600	860	2,600
10. Audit	2,500	2,500	2,500
11. Health Department Fees	1,550	1,785	1,850
12. Legal Fees & Advertising	1,000	-0-	1,000
TOTAL OPERATING & MAINTENANCE EXPENSES	\$181,150	\$156,473	\$184,450
C. <u>DEBT REPAYMENT:</u>			
1. 1971 Revenue Bond	\$ 7,650	\$ 8,650	\$ 9,650
2. 1975 Revenue Bond	5,928	5,928	5,928
TOTAL DEBT REPAYMENT	\$ 13,578	\$ 14,578	\$ 15,578
D. <u>RESERVE FUNDING:</u>			
1. Capital Improvements in Reserve	\$ 5,000	\$ 5,000	\$ 5,000
2. Depreciation Funded 5% of sales	10,000	9,085	10,500
TOTAL RESERVE FUNDING	\$ 15,000	\$ 14,085	\$ 15,500
<u>TOTAL OPERATION & MAINTENANCE EXPENSES, DEBT REPAYMENT & RESERVE FUNDING:</u>	\$109,728	\$185,136	\$215,528
E. <u>ESTIMATED SURPLUS:</u>	\$ 5,692	\$ 49,167	\$ 14,392
Totals Equals Estimated Revenue Available	\$216,320	\$234,303	\$229,920
F. ESTIMATED NEW CONSTRUCTION FROM RESERVE FUNDING	\$ 75,000	\$ -0-	\$ 75,000

Notes: Figures for actual 1996 are based on actual data for the first 10 months and estimated data for the last 2 months. These figures are furnished for comparison only.

Fire Hydrant rental is paid from the General Fund, City of Tontitown.

R E S O L U T I O N No. 69

NOW THEREFORE, be it resolved by the City Council of the City of Tontitown, Arkansas that the above set out budget is adopted on this 31st day of December, 1996.

CITY OF TONTITOWN, ARKANSAS

Freddie P. Taldo
Freddie P. Taldo, Mayor

STTEST: Frances Franco
Frances Franco, Rec./Treas.