

TONTITOWN WATER DEPARTMENT
TONTITOWN, ARKANSAS

	Budget 94	Actual 94	Budget 95
A. ESTIMATED REVENUE:			
1. Water Sales	\$175,000	\$167,388	\$200,000
2. Fire Hydrant Rental	1,720	1,720	1,720
3. Connection Fees	6,000	8,485	8,000
4. Interest	10,000	8,373	8,500
5. Misc.	300	15,000	200
Total Estimated Revenue Available	\$193,020	\$199,966	\$216,870
B. ESTIMATED OPERATION & MAINTENANCE EXPENSES:			
1. Salaries	\$ 20,000	\$ 16,361	\$ 18,000
2. Office Supplies & Postage	2,500	1,195	2,500
3. Materials & Supplies	8,000	6,198	8,000
4. Machine Hire & Labor	10,000	7,000	10,000
5. Water Purchases	100,000	104,820	125,000
6. Insurance, Taxes & Bonds	10,000	9,567	10,000
7. Misc.	500	520	500
8. Bad Debts	1,500	3,023	1,500
9. Engineering Fees & New Lines	2,000	860	1,500
10. Audit	2,500	2,400	2,500
11. Health Department Fees	1,300	1,505	1,550
12. Legal Fees & Advertising	2,000	-0-	1,000
Total Operating & Maintenance Expenses	\$160,500	\$152,958	\$182,050
C. DEBT REPAYMENT:			
1. 1971 Revenue Bond	\$ 7,800	\$ 7,650	\$ 7,650
2. 1975 Revenue Bond	5,928	5,928	5,928
Total Dept Repayment	\$ 13,728	\$ 13,578	\$ 13,578
D. RESERVE FUNDING:			
1. Capital Improvements in Reserve	\$ 5,000	\$ 5,000	\$ 5,000
2. Depreciation Funded 5% of sales	7,500	7,659	10,000
Total Reserve Funding	\$ 12,500	\$ 12,659	\$ 15,000
TOTAL OPERATION & MAINTENANCE EXPENSES, DEBT REPAYMENT & RESERVE FUNDING:	\$186,528	\$179,195	\$210,628
E. ESTIMATED SURPLUS:	\$ 6,492	\$ 20,771	\$ 6,242
Total Equals Estimated Revenue Available	\$193,020	\$199,966	\$216,870
F. ESTIMATED NEW CONSTRUCTION FROM RESERVE FUNDING	\$ 75,000	\$ 12,092	\$ 75,000

Notes: Figures fro actual 1994 are based on actual data for the first 10 months and estimated data for the last 2 months. These figures are furnished for comparison only.

Fire Hydrant Rental is paid from the General Fund, City of Tontitown.

RESOLUTION No. 64

NOW THEREFORE, be ti resolved by the City council of the City of Tontitown, Arkansas that the above set out budget is adopted on this 1st of November 1994.

CITY OF TONTITOWN, ARKANSAS

Freddie P. Taldo
Freddie P. Taldo, Mayor

ATTEST: Frances Franco
Frances Franco, Recorder/Treasurer