

TONTITOWN WATER DEPARTMENT
TONTITOWN, ARKANSAS

	Budget 93	Actual 93	Budget 94
A. ESTIMATED REVENUE:			
1. Water Sales	\$150,000	\$149,968	\$175,000
2. Fire Hydrant Rental	1,720	1,720	1,720
3. Connection Fees	7,500	4,195	6,000
4. Interest	18,000	12,450	10,000
5. Misc.	300	-0-	300
Total Estimated Revenue Available	\$177,520	\$168,333	\$193,020
B. ESTIMATED OPERATION & MAINTENANCE EXPENSES:			
1. Salaries	\$ 15,000	\$ 17,009	\$ 20,000
2. Office Supplies & Postage	3,000	1,750	2,500
3. Materials & Supplies	16,000	6,048	8,000
4. Machine Hire & Labor	10,000	7,615	10,000
5. Water Purchases	90,000	92,525	100,000
6. Insurance, Taxes & Bonds	8,000	9,018	10,000
7. Misc.	500	15	500
8. Bad Debts	500	1,027	1,500
9. Engineering Fees	3,000	-0-	2,000
10. Audit	3,000	2,400	2,500
11. Health Department Fees	1,000	1,280	1,300
12. Legal Fees & Advertising	3,000	-0-	2,000
Total Operating & Maintenance Expenses	\$150,000	\$138,687	\$160,500
C. DEBT REPAYMENT:			
1. 1971 Revenue Bond	\$ 8,500	\$ 7,800	\$ 7,800
2. 1975 Revenue Bond	5,928	5,928	5,928
Total Debt Repayment	\$ 14,428	\$ 13,728	\$ 13,728
D. RESERVE FUNDING:			
Capital Improvements in Reserve	\$ 5,000	\$ 5,000	\$ 5,000
Depreciation Funded 5% of sales	7,500	7,168	7,500
Total Reserve Funding	\$ 12,500	\$ 12,168	\$ 12,500
TOTAL OPERATION & MAINTENANCE EXPENSES, DEBT REPAYMENT & RESERVE FUNDING	\$176,928	\$164,583	\$186,528
E. ESTIMATED SURPLUS:	\$ 592	\$ 3,750	\$ 6,492
Total Equals Estimated Revenue Available	\$177,250	\$168,333	\$193,020
F. ESTIMATED NEW CONSTRUCTION FROM RESERVE FUNDING:	\$350,000	\$182,000	\$ 75,000

Notes: Figures for actual 1991 are based on actual data for the first 10 months and estimated data for the last 2 months. These figures are furnished for comparison only.

Fire Hydrant Rental is paid from the General Fund, City of Tontitown,

RESOLUTION No. 602

NOW THEREFORE, be it resolved by the City Council of the City of Tontitown, Arkansas that the above set out budget is adopted on this 3rd day of November 1993.

CITY OF TONTITOWN, ARKANSAS

ATTEST: Frances Franco
Frances Franco, Recorder/Treasurer

Freddie P. Taldo, Mayor