

ORDINANCE NO. 94

ORDINANCE ACCEPTING THE 1992 BUDGET FOR THE CITY OF TONTITOWN, ARKANSAS.

Be it ordained by the City Council of the City of Tontitown, Arkansas that the figures presented below be accepted as the 1992 budget for the City of Tontitown, Arkansas .

	<u>GENERAL FUND</u>		
	<u>91 Budget</u>	<u>91 Actual</u>	<u>92 Budget</u>
ESTIMATED REVENUE:			
State Turnbacks	\$ 11,685	\$ 9,520	\$ 11,020
County 1% Sales Tax	55,000	49,128	50,000
County Turnbacks	7,000	8,491	8,500
Building & Trailer Permits	500	420	500
Beverage Permits	260	270	270
Franchise Tax	10,500	11,477	12,000
Fireworks Stand Permits	500	500	500
Interest	15,000	20,624	10,500
Misc.	200	100	200
TOTAL ESTIMATED REVENUE AVAILABLE	<u>\$100,645</u>	<u>\$100,530</u>	<u>\$ 93,490</u>
ESTIMATED OPERATING EXPENSES:			
Salaries	\$ 7,500	\$ 7,792	\$ 8,500
Utilities	4,000	3,603	4,000
Office Supplies & Postage	1,000	1,400	1,600
Insurance, Taxes & Bonds	3,000	2,078	3,000
Association Dues	2,500	751	1,500
Fire Hydrant Rental	1,720	1,720	1,720
Road Work 1% Sales Tax	100,000	-0-	50,000
Engineering Fees	1,000	-0-	1,000
Repairs-Grounds & Building	4,500	432	6,000
Meetings & Travel	400	-0-	400
Museum	2,000	378	2,000
Fixed Assets	2,500	-0-	-0-
Park Improvements & Repair	2,000	-0-	2,000
Park Utilities & Maintenance	6,500	3,731	5,500
EOA Matching Funds	1,200	600	600
Misc.	4,000	2,360	4,000
TOTAL ESTIMATED OPERATING EXPENSES	<u>\$147,040</u>	<u>\$ 26,482</u>	<u>\$ 95,320</u>

	<u>STREET FUND</u>		
ESTIMATED REVENUE:			
State Turnbacks	\$ 16,128	\$ 16,944	\$ 21,526
County Turnbacks	3,000	2,740	3,000
Interest	4,000	3,039	1,500
Misc.	500	-0-	500
TOTAL ESTIMATED REVENUE	<u>\$ 23,628</u>	<u>\$ 22,723</u>	<u>\$ 26,526</u>
ESTIMATED OPERATING EXPENSE:			
Utilities	\$ 2,000	\$ 1,416	\$ 2,000
General Street Repair	40,000	29,242	40,000
Street Signs	5,000	-0-	5,000
Roadway Work	5,000	30	5,000
Misc.	1,000	61	1,000
TOTAL EXTIMATED OPERATING EXPENSES	<u>\$ 53,000</u>	<u>\$ 30,749</u>	<u>\$ 53,000</u>

Passed and approved this 4th day of February 1992.

Freddie P. Taldo
Freddie P. Taldo, Mayor

ATTEST Frances Franco
Frances Franco, Recorder/Treasurer