

TONTITOWN WATER DEPARTMENT
TONTITOWN, ARKANSAS

	<u>Budget 91</u>	<u>Actual 91</u>	<u>Budget 92</u>
A. <u>ESTIMATED REVENUE:</u>			
1. Water Sales	\$125,000	\$135,340	\$150,000
2. Fire Hydrant Rental	1,720	1,720	1,720
3. Connection Fees	5,000	5,832	6,000
4. Interest	25,000	22,500	25,000
5. Misc.	-0-	185	300
Total Estimated Revenues Available	\$156,720	\$165,577	\$183,020
B. <u>ESTIMATED OPERATION & MAINTENANCE EXPENSES:</u>			
1. Salaries	\$ 6,000	\$ 5,070	\$ 8,000
2. Office Supplies & Postage	3,000	2,000	4,000
3. Materials & Supplies	8,000	10,000	18,000
4. Machine Hire & Labor	8,000	4,260	8,000
5. Water Purchases	85,000	82,000	90,000
6. Insurance, Taxes & Bonds	8,000	7,370	8,500
7. Misc.	500	200	500
8. Bad Debts	500	150	500
9. Engineering Fees	2,000	902	2,000
10. Audit	-0-	3,000	3,000
11. Health Department Fees	-0-	1,360	1,500
12. Legal Fees & Advertising	500	-0-	500
Total Operating & Maintenance Expenses	\$121,500	\$113,312	\$144,500
C. <u>DEBT REPAYMENT:</u>			
1. 1971 Revenue Bond	\$ 8,500	\$ 8,500	\$ 8,500
2. 1975 Revenue Bond	5,928	5,928	5,928
	\$ 14,428	\$ 14,428	\$ 14,428
D. <u>RESERVE FUNDING:</u>			
1. Capital Improvements in Reserve	\$ 5,000	\$ 5,000	\$ 5,000
2. Depreciation Funded 5% of Sales	6,250	6,170	7,500
Total Reserve Funding	\$ 11,250	\$ 1,170	\$ 12,500
<u>TOTAL OPERATION & MAINTENANCE EXPENSES, DEBT REPAYMENT & RESERVE FUNDING:</u>	\$147,178	\$138,510	\$171,428
E. <u>ESTIMATED SURPLUS:</u>	\$ 9,542	\$ 27,067	\$ 11,592
Total Equals Estimated Revenue Available	\$125,000	\$135,340	\$150,000
F. <u>ESTIMATED NEW CONSTRUCTION FROM RESERVE FUNDING:</u>	\$100,000	\$ 41,191	\$100,000

Notes: (1) Figures for actual 1991 are based on actual data for the first 10 months and estimated data for the last 2 months. These figures are furnished for comparison only.

(2) Fire Hydrant Rental is paid from the General Fund, City of Tontitown.

RESOLUTION No. 56

NOW THEREFORE, be it resolved by the City Council of the City of Tontitown, Arkansas that

the above set out budget is adopted on this 5th day of November 1991.

CITY OF TONTITOWN, ARKANSAS

Freddie P. Taldo
Freddie P. Taldo, Mayor

ATTEST: Frances Franco
Frances Franco, Recorder/Treasurer