

ORDINANCE NO. 87

AN ORDINANCE ACCEPTING THE 1991 BUDGET FOR THE CITY OF TONTITOWN, ARKANSAS.

Be ordained by the City Council of the City of Tontitown, Arkansas that the figures presented below be accepted as the 1991 budget for the City of Tontitown, Arkansas for the year 1991.

GENERAL FUND

	<u>90 Budget</u>	<u>90 Actual</u>	<u>91 Budget</u>
<u>ESTIMATED REVENUE:</u>			
State Turnbacks	\$ 10,849	\$ 10,914	\$ 11,685
County Turnbacks	6,500	7,218	7,000
County 1% sales tax	50,000	57,843	55,000
Building & Trailer Permits	500	250	500
Beverage Permits	260	260	260
Franchise Tax	9,500	10,055	10,500
Fireworks Stand Permits	-0-	700	500
Interest	12,750	16,445	15,000
Misc.	200	148	200
TOTAL ESTIMATED REVENUE AVAILABLE	\$ 90,559	\$103,833	\$100,645

ESTIMATED OPERATING EXPENSES:

Salaries	\$ 6,500	\$ 5,585	\$ 7,500
Utilities	4,000	2,954	4,000
Office Supplies & Postage	1,000	637	1,000
Insurance, Taxes & Bonds	2,500	2,203	3,000
Association Dues	2,500	2,063	2,500
Legal Fees & Newspaper Notices	1,200	466	1,500
Fire Hydrant Rental	1,720	-0-	3,440
Road Work 1% sales tax	5,000	-0-	100,000
Engineering Fees	1,000	-0-	1,000
Repairs, Grounds & Building	4,500	394	4,500
Meetings & Travel	400	165	400
Museum	2,000	745	2,000
Fixed Assets	2,500	1,256	2,500
Park Improvements & Repairs	4,000	313	2,000
Park Utilities & Maintenance	3,500	5,375	6,500
EOA Matching Funds	900	-0-	1,200
Misc.	3,000	2,674	4,000
TOTAL ESTIMATED OPERATING EXPENSES	\$ 46,220	\$ 24,830	\$147,040

STREET FUND

<u>ESTIMATED REVENUE:</u>			
State Turnbacks	\$ 17,416	\$ 15,873	\$ 16,128
County Turnbacks	4,000	2,322	3,000
Interest	4,000	3,943	4,000
Misc.	200	485	500
TOTAL ESTIMATED REVENUE	\$ 25,616	\$ 22,598	\$ 23,628

ESTIMATED OPERATING EXPENSE

Utilities	\$ 2,000	\$ 1,358	\$ 2,000
General Street Repair	20,000	20,500	40,000
Street Signs	5,000	3,080	5,000
Roadway Work	1,000	3,728	5,000
Misc	100	432	1,000
TOTAL ESTIMATED OPERATING EXPENSES	\$ 28,250	\$ 29,098	\$ 53,000

Approved this 8th day of Jan 1991.

Freddie P. Taldo
Freddie P. Taldo, Mayor

Frances Franco
Frances Franco, Recorder/Treasurer