

TONTITOWN WATER DEPARTMENT
TONTITOWN, ARKANSAS

	<u>Budget 90</u>	Actual 90 ⁽¹⁾	<u>Budget 91</u>
A. ESTIMATED REVENUE:			
1. Water Sales	\$105,000	\$119,067	\$125,000
2. Fire Hydrant Rental ⁽²⁾	1,720	1,720	1,720
3. Connection Fees	5,000	2,200	5,000
4. Interest	22,000	25,015	25,000
5. Misc.	-0-	60	-0-
Total Estimated Revenues Available	\$133,720	\$148,062	\$156,720
B. ESTIMATED OPERATION AND MAINTENANCE EXPENSES:			
1. Salaries	\$ 5,000	\$ 5,215	\$ 6,000
2. Office Supplies & Postage	5,000	1,450	3,000
3. Materials & Supplies	8,000	2,445	8,000
4. Machine Hire & Labor	8,000	5,959	8,000
5. Water Purchases	70,000	68,893	85,000
6. Insurance, Taxes & Bonds	8,000	6,500	8,000
7. Misc.	500	350	500
8. Bad Debts	500	349	500
9. Engineering Fees	1,000	-0-	2,000
10. Legal Fees & Advertising	250	-0-	500
Total Operating and Maintenance Expenses	\$106,250	\$ 91,152	\$121,500
C. DEBT REPAYMENT:			
1. 1971 Revenue Bond	\$ 8,500	\$ 8,100	\$ 8,500
2. 1975 Revenue Bond	5,928	5,928	5,928
Total Debt Repayment	\$ 14,428	\$ 14,028	\$ 14,428
D. RESERVE FUNDING:			
1. Capitol Improvements in Reserve	\$ 5,000	\$ 5,000	\$ 5,000
2. Depreciation Funded 5% of sales	4,956	5,508	6,250
Total Reserve Funding	\$ 9,956	\$ 10,508	\$ 11,250
TOTAL OPERATION & MAINTENANCE EXPENSES, DEBT REPAYMENT AND RESERVE FUNDING	\$130,634	\$115,688	\$147,178
E. ESTIMATED SURPLUS:	\$ 3,086	\$ 32,374	\$ 9,542
Total Equals Estimated Revenue Available	\$133,720	\$148,062	\$157,720
F. ESTIMATED NEW CONSTRUCTION FROM RESERVE FUNDING:	\$100,000	\$ 860	\$100,000

Notes: (1) Figures for actual 1990 are based on actual data for the first 10 months and estimated data for the last 3 months. These figures are furnished for comparison only.

(2) Fire Hydrant rental is paid from the General Fund, City of Tontitown.

R E S O L U T I O N No. 54

NOW THEREFORE, be it resolved by the City council of the City of Tontitown, Arkansas that the above set out budget is adopted on this 6th day of November 1990.

CITY OF TONTITOWN, ARKANSAS

Freddie P. Taldo
Freddie P. Taldo, Mayor

ATTEST: Frances Franco
Frances Franco, Recorder/Treasurer