

ORDINANCE NO. 86

AN ORDINANCE ACCEPTING THE 1990 BUDGET FOR THE CITY OF TONTITOWN, ARKANSAS.

Be it ordained by the City Council of the City of Tontitown, Arkansas that the figures presented be accepted as the budget for the City of Tontitown, Arkansas for the year 1990.

GENERAL FUND

	<u>89 Budget</u>	<u>89 Actual</u>	<u>90 Budget</u>
<u>ESTIMATED REVENUES:</u>			
State Turnbacks	\$10,868	\$10,682	\$10,849
County Turnbacks	5,200	6,121	6,500
County 1% Sales Tax	49,000	50,085	50,000
Building & Trailer Permits	200	150	500
Beverage Permits	260	260	260
Franchise Tax	9,500	9,388	9,500
Interest	8,000	11,660	12,750
Misc.	200	148	200
<b>Total Estimated Revenue Available:</b>	<b>\$83,228</b>	<b>\$88,494</b>	<b>\$90,559</b>

ESTIMATED OPERATING EXPENSES:

Salaries	\$ 6,500	\$ 6,385	\$ 6,500
Utilities	3,700	2,934	4,000
Office Supplies & Postage	1,000	506	1,000
Bonds Insurance & Taxes	2,500	1,870	2,500
Association Dues	2,000	1,966	2,500
Legal Fees & Newspaper Notices	1,150	276	1,200
Fire Hydrant Rental	1,720	1,720	1,720
Road Work 1% Sales Tax	5,000	-0-	5,000
Engineering Fees	1,000	-0-	1,000
Repairs, Grounds & Buildings	4,500	2,195	4,500
Meetings & Travel	200	185	400
Museum	2,000	432	2,000
Fixed Assets	1,000	126	2,500
New Water Lines	18,000	18,000	-0-
Park Improvement & Repair	3,500	234	4,000
Park Utilities & Maintenance	1,500	2,361	3,500
EOA Matching funds	900	900	900
Misc.	-0-	2,365	3,000
<b>Total Estimated Expenses</b>	<b>\$61,670</b>	<b>\$42,455</b>	<b>\$46,220</b>

STREET FUND

ESTIMATED REVENUES:

State Turnbacks	\$16,599	\$16,773	\$17,416
County Turnbacks	2,000	3,814	4,000
Interest	3,000	3,705	4,000
Misc.	200	146	200
<b>Total Estimated Revenue</b>	<b>\$21,788</b>	<b>\$24,438</b>	<b>\$25,616</b>

ESTIMATED OPERATING EXPENSES:

Utilities	\$ 1,700	\$ 1,037	\$ 2,000
General Street Repair	17,000	3,445	20,000
Street Signs	10,000	3,180	5,000
Roadway Work	200	166	1,000
Misc.	-0-	50	250
<b>Total Estimated Operating Expenses</b>	<b>\$31,700</b>	<b>\$ 7,878</b>	<b>\$28,250</b>

Approved this 2<sup>nd</sup> day of January 1990.

Fredie P. Taldo  
Fredie P. Taldo, Mayor

Frances Franco  
Frances Franco, Recorder/Treasurer