

TONTITOWN WATER DEPARTMENT
CITY OF TONTITOWN, ARKANSAS

ESTIMATED REVENUES:	Budget 88	Actual 88 ⁽¹⁾	Budget 89
1. Water Sales	\$ 90,000	\$ 96,000	\$ 97,000
2. Fire Hydrant Rental (2)	1,720	1,720	1,720
3. Connection Fees	4,000	1,500	4,000
4. Interest	14,000	34,450	20,000
Total Estimated Revenues Available	\$109,720	\$133,670	\$122,720
B. ESTIMATED OPERATION AND MAINTENANCE EXPENSES:			
1. Salaries	\$ 4,000	\$ 3,179	\$ 5,000
2. Office Supplies & Postage	3,000	720	3,000
3. Machine Hire & Labor	8,000	1,791	8,000
4. Materials & Supplies	5,000	1,332	5,000
5. Water Purchases	50,000	44,811	60,000
6. Insurance Taxes & Bonds	5,000	5,350	8,000
7. Misc.	500	300	500
8. Bad Debts	500	232	500
9. Engineering Fees	6,000	-0-	-0-
10. Legal Fees & Advertising	250	-0-	250
Total Operating and Maintenance Expenses	\$ 82,250	\$ 57,715	\$ 90,250
C. DEBT REPAYMENT:			
1. 1971 Revenue Bond	\$ 8,150	\$ 8,400	\$ 8,500
2. 1975 Revenue Bond	5,928	5,928	5,928
3. 1978 Revenue Bond	1,852	1,852	1,852
Total Debt REpayment	\$ 15,930	\$ 16,180	\$ 16,280
D. RESERVE FUNDING:			
1. Capital Improvements in Reserve	\$ -0-	\$ -0-	\$ 5,000
2. Depreciation Funded	5,000	5,000	-0-
a. 5% of sales	4,390	4,423	4,850
Total Reserve Funding	\$ 9,390	\$ 9,423	\$ 9,850
TOTAL OPERATION & MAINTENANCE EXPENSES			
DEBT REPAYMENT AND RESERVE FUNDING	\$ 92,130	\$ 83,318	\$116,330
E. ESTIMATED SURPLUS:			
Total Equals Estimated Revenue Available	\$ 1,631	\$ 50,352	\$ 6,340
F. ESTIMATED NEW CONSTRUCTION FROM RESERVE FUNDING:	-0-	-0-	\$ 6,000 64,000

Notes: (1) Figures for actual 1988 are based on actual data for the first 9 months and estimated data for the last 3 months. These figures are furnished for comparison only.

(2) Fire Hydrant Rental is paid from the General Fund, City of Tontitown.

RESOLUTION NO. 48

NOW THEREFORE, be it resolved by the City Council of the City of Tontitown, Arkansas that

the above set out budget is adopted on this 1st day of November 1988.

CITY OF TONTITOWN, ARKANSAS

Freddie P. Taldo
Freddie P. Taldo, Mayor

ATTEST: Frances Franco
Frances Franco, Recorder/Treasurer