

TONTITOWN WATER DEPARTMENT
CITY OF TONTITOWN, ARKANSAS

	Budget 87	Actual 87 ⁽¹⁾	Budget 88
A. <u>ESTIMATED REVENUES:</u>			
1. Water Sales	\$ 84,500	\$ 87,752	\$ 90,000
2. Fire Hydrant Rental ⁽²⁾	1,720	1,720	1,720
3. Connection Fees	3,000	2,989	4,000
4. Interest	<u>11,800</u>	<u>15,896</u>	<u>14,000</u>
Total Estimated Revenue Available	\$101,020	\$108,357	\$109,720
B. <u>ESTIMATED OPERATION AND MAINTENANCE EXPENSES:</u>			
1. Salaries	\$ 4,000	\$ 3,051	\$ 4,000
2. Office Supplies & Postage	3,000	1,252	3,000
3. Materials & supplies	5,000	2,849	5,000
4. Machine Hire & Labor	5,000	5,377	8,000
5. Water Purchases	40,500	37,920	50,000
6. Insurance, Taxes & Bonds	5,000	4,345	5,000
7. Misc.	500	245	500
8. Bad Debts	500	75	500
9. Engineering Fees	5,000	14,816	6,000
10. Legal Fees & Advertising	<u>50</u>	<u>130</u>	<u>250</u>
Total Operating and Maintenance Expenses	\$ 68,550	\$ 70,060	\$ 82,250
C. <u>DEBT REPAYMENT:</u>			
1. 1971 Revenue Bond	\$ 8,150	\$ 8,150	\$ 8,150
2. 1975 Revenue Bond	5,928	5,928	5,928
3. 1978 Revenue Bond	<u>1,852</u>	<u>1,852</u>	<u>1,852</u>
Total Dept Repaynebt	\$ 15,930	\$ 15,930	\$ 15,930
D. <u>RESERVE FUNDING:</u>			
1. Capital Improvements in Reserve	\$ 6,000	\$ 6,000	\$
2. Depreciation Funded	5,000	5,000	5,000
a. 5% of Sales	<u>3,909</u>	<u>3,901</u>	<u>4,390</u>
Total Reserve Funding	\$ 14,909	\$ 14,901	\$ 9,390
TOTAL OPERATION & MAINTENANCE EXPENSES			
DEBT REPAYMENT AND RESERVE FUNDING	\$ 92,130	\$100,891	\$107,570
E. <u>ESTIMATED SURPLUS:</u>			
Total Equals Estimated Revenue Available	\$ 1,631	\$ 7,466	\$ 2,150
Total Equals Estimated Revenue Available	\$101,020	\$108,357	\$109,720

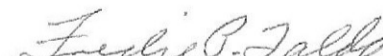
Notes: (1) Figures for actual 1987 are based on actual data for the first 10 months and estimated data for the last 2 month. These figures are furnished for comparison only.

(2) Fire Hydrant Rental is paid from the General Fund, City of Tontitown.

R E S O L U T I O N No. 46


NOW THEREFORE, be it resolved by the City council of the City of Tontitown, Arkansas that the above set out budget is adopted on this 1st day of December, 1987.

CITY OF TONTITOWN, ARKANSAS



Fredie P. Taldo, Mayor

ATTEST:



Frances Franco, Recorder/Treasurer