

TONTITOWN WATER DEPARTMENT
CITY OF TONTITOWN, ARKANSAS

	<u>Budget 86</u>	<u>Actual 86</u> ⁽¹⁾	<u>Budget 87</u>
A. ESTIMATED REVENUES:			
1. Water Sales	\$84,500	\$78,184	\$ 84,500
2. Fire Hydrant Rental ⁽²⁾	1,720	1,720	1,720
3. Connection Fees	2,000	2,355	3,000
4. Interest	<u>10,850</u>	<u>15,050</u>	<u>11,800</u>
Total Estimated Revenue Available	\$99,070	\$97,307	\$101,020
B. ESTIMATED OPERATION AND MAINTENANCE EXPENSES:			
1. Salaries	\$ 4,000	\$ 2,945	\$ 4,000
2. Office Supplies & Postage	1,500	745	3,000
3. Materials & Supplies	4,500	3,142	5,000
4. Machine Hire & Labor	5,000	1,990	5,000
5. Water Purchases	40,500	31,043	40,500
6. Insurance, Taxes & Bonds	5,000	3,692	5,000
7. Misc.	500	100	500
8. Bad Debts	500	386	500
9. Engineering Fees	500	-0-	5,000
10. Legal Fees & Advertising	<u>-0-</u>	<u>29</u>	<u>50</u>
Total Operating & Maintenance Expenses	\$62,000	\$44,072	\$ 68,550
C. DEBT REPAYMENT & RESERVE FUNDING:			
1. 1971 Revenue Bond	\$ 8,150	\$ 8,150	\$ 8,150
2. 1975 Revenue Bond	5,928	5,928	5,928
3. 1978 Revenue Bond	<u>1,852</u>	<u>1,852</u>	<u>1,852</u>
Total Debt Repayment	\$15,930	\$15,930	\$ 15,930
D. RESERVE FUNDING:			
1. Capital Improvements in Reserve	\$ 6,000	\$ 6,000	\$ 6,000
2. Depreciation Funded	5,000	5,000	5,000
a. 5% of Sales	<u>4,200</u>	<u>4,002</u>	<u>3,909</u>
TOTAL OPERATION & MAINTENANCE EXPENSES			
DEBT REPAYMENT & RESERVE FUNDING, CAPITAL IMPROVEMENTS & DEPRECIATION FUNDED	\$92,130	\$75,004	\$ 99,389
E. ESTIMATED SURPLUS:			
Total Equals Estimated Revenue Available	\$ 6,940	\$22,303	\$ 1,631
	\$99,070	\$97,307	\$101,020
F. ADDITIONAL CONSTRUCTION:			
1. Relocation of Water Line Hwy 68	\$10,000	\$12,853	
a. Reimbursement from State		<u>\$12,340</u>	
Total Paid by Tontitown Water Dept.		\$ 513	
2. New Water Lines	\$10,000	\$ 2,901	

Notes: (1) Figures for actual 1986 are based on actual data for the first 9 months and estimated data for the last 3 months. These figures are furnished for comparison only.

(2) Fire Hydrant Rental is paid from the General Fund, City of Tontitown.

R E S O L U T I O N No. 44

NOW THEREFORE, be it resolved by the City Council of the City of Tontitown, Arkansas that the above set out budget is adopted on this 4th day of November, 1986.

CITY OF TONTITOWN, ARKANSAS

Freddie P. Taldo
Freddie P. Taldo, Mayor

ATTEST:

Frances Franco
Frances Franco, Recorder/Treasurer