

RESOLUTION NO. 40  
 OPERATING BUDGET FOR 1986  
 TONTITOWN WATER DEPARTMENT  
 CITY OF TONTITOWN, ARKANSAS

	<u>Budget 85</u>	<u>Actual 85</u> <sup>(1)</sup>	<u>Budget 86</u>
<b>A. <u>ESTIMATED REVENUES:</u></b>			
1. Water Sales [2]	\$ 84,500	\$ 78,970	\$ 84,500
2. Fire Hydrant Rental	1,720	1,720	1,720
3. Connection Fees	3,500	1,931	2,000
4. Interest	<u>10,850</u>	<u>11,238</u>	<u>10,850</u>
Total Estimated Revenue Available	\$100,570	\$ 93,859	\$ 99,070
<b>B. <u>ESTIMATED OPERATION AND MAINTENANCE EXPENSES:</u></b>			
1. Salaries	\$ 3,000	\$ 2,901	\$ 4,000
2. Office Supplies & Postage	1,500	610	1,500
3. Repairs-Materials & Supplies	4,500	2,000	4,500
3. Machine Hire-Including Labor	5,000	2,500	5,000
5. Water Purchases	38,000	31,580	40,500
6. Insurance, Taxes & Bonds	4,000	3,919	5,000
7. Misc.	500	39	500
8. Engineering Fees	500	300	500
9. Bad Debts	<u>500</u>	<u>50</u>	<u>500</u>
Total Operating & Maintenance Expenses	\$ 57,500	\$ 43,699	\$ 62,000
<b>C. <u>DEBT REPAYMENT &amp; RESERVE FUNDING:</u></b>			
1. 1971 Revenue Bond	\$ 8,150	\$ 8,150	\$ 8,150
2. 1975 Revenue Bond	5,928	5,928	5,928
3. 1978 Revenue Bond	<u>1,852</u>	<u>1,852</u>	<u>1,852</u>
Total Debt Repayment & Reserve Funding	\$ 15,930	\$ 15,930	\$ 15,930
D. <u>CAPITAL IMPROVEMENTS IN RESERVE:</u>	\$ 6,000	\$ 6,000	\$ 6,000
E. <u>DEPRECIATION FUNDED:</u>	\$ 5,000	\$ 5,000	\$ 5,000
1. 5% of Sales	4,200	3,949	4,200
<b>TOTAL OPERATION &amp; MAINTENANCE EXPENSES, DEBT REPAYMENT &amp; RESERVE FINDING, CAPITAL IMPROVEMENTS &amp; DEPRECIATION FUNDED</b>			
	\$ 88,630	\$ 74,578	\$ 92,130
F. <u>ESTIMATED SURPLUS:</u>	\$ 11,940	\$ 19,281	\$ 6,940
Total Equals Estimated Revenue Available	\$ 100,570	\$ 93,859	\$ 99,070
<b>G. <u>ADDITIONAL CONSTRUCTION:</u></b>			
1. Construction - New Capital Items			\$ 10,000
2. Replacement to Existing Property			\$ 10,000

R E S O L U T I O N

NOW THEREFORE, be it resolved by the City Council of the City of Tontitown, Arkansas that the above set out budget is adopted on this 5<sup>th</sup> day of November, 1985.

CITY OF TONTITOWN, ARKANSAS

Freddie P. Taldo  
 Freddie P. Taldo, Mayor

ATTEST:

Frances Franco  
 Frances Franco, Recorder/Treasurer