

RESOLUTION NO. 38  
 OPERATING BUDGET FOR 1985  
 TONTITOWN WATER DEPARTMENT  
 CITY OF TONTITOWN, ARKANSAS

	<u>Budget 84</u>	<u>Actual 84<sup>(1)</sup></u>	<u>Budget 85</u>
<b>A. <u>Estimated Revenues:</u></b>			
1. Water Sales	\$72,750	\$80,434	\$84,500
2. Fire Hydrant Rental <sup>(2)</sup>	1,720	1,720	1,720
3. Connection Fees	3,000	3,459	3,500
4. Interest	10,500	10,851	10,850
Total Estimated Revenue Available	\$87,970	\$96,464	\$100,570
<b>B. <u>Estimated Operation and Maintenance Expenses:</u></b>			
1. Salaries	\$ 2,750	\$ 2,691	\$ 3,000
2. Office Supplies & Postage	1,500	1,300	1,500
3. Repairs - Materials & Supplies	3,500	2,918	4,500
4. Machine Hire - Including Labor	4,000	3,516	5,000
5. Water Purchases	37,700	33,708	38,000
6. Insurance, Taxes & Bonds	3,500	3,886	4,000
7. Misc.	500	7	500
8. Engineering Fees	-0-	330	500
9. Bad Debts	300	589	500
Total Operating & Maintenance Expenses	\$53,750	\$48,468	\$57,500
<b>C. <u>Debt Repayment &amp; Reserve Funding</u></b>			
1. 1971 Revenue Bond	\$ 8,150	\$ 8,150	\$ 8,150
2. 1975 Revenue Bond	5,928	5,928	5,928
3. 1978 Revenue Bond	1,852	1,852	1,852
Total Debt Repayment & Reserve Funding	\$15,930	\$15,930	\$15,930
<b>D. <u>Capital Improvements in Reserve</u></b>			
	\$ 6,000	\$ 6,000	\$ 6,000
<b>E. <u>Depreciation Funded</u></b>			
1. 5% of Sales	\$ 5,000	\$ 5,000	\$ 5,000
	3,387	3,401	4,200
Total Operation and Maintenance Expenses, Debt Repayment & Reserve Funding, Capital Improvements & Depreciation Funded	\$84,067	\$78,779	\$88,630
<b>F. <u>Estimated Surplus</u></b>			
	\$ 3,903	\$17,685	\$11,940
Total Equals Estimated Revenue Available	\$87,970	\$96,464	\$100,570

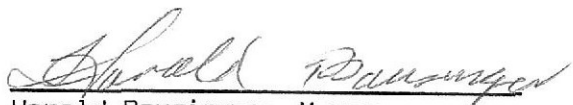
Notes: (1) Figures for actual 1984 are based on actual data for the first 10 months and estimated data for the last 2 months. These figures are furnished for comparison only.

(2) Fire Hydrant rental is paid from the General Fund, City of Tontitown.

R E S O L U T I O N

NOW THEREFORE, be it resolved by the City Council of the City of Tontitown, Arkansas that the above set out budget is adopted on this 4th. day of December, 1984

CITY OF TONTITOWN, ARKANSAS

  
 Harold Bausinger, Mayor

ATTEST:

  
 Frances Franco Recorder/Treasurer