

RESOLUTION NO. 37
 OPERATING BUDGET FOR 1984
 TONTITOWN WATER DEPARTMENT
 TOWN OF TONTITOWN, ARKANSAS

	Budget <u>1983</u>	Actual ⁽¹⁾ <u>1983</u>	Budget <u>1984</u>
<u>A. Estimated Revenues</u>			
1. Water Sales	\$65,000	\$67,733	\$72,750
2. Fire Hydrant Rental ⁽²⁾	1,720	860	1,720
3. Connection Fees	1,680	3,129	3,000
4. Interest	9,000	10,463	10,500
Total Estimated Revenue Available	<u>\$77,400</u>	<u>\$82,185</u>	<u>\$87,970</u>
 <u>B. Estimated Operation and Maintenance Expenses</u>			
1. Salaries	\$ 3,500	\$ 2,658	\$ 2,750
2. Office Supplies & Postage	1,500	831	1,500
3. Repairs - Materials & Supplies	2,500	2,756	3,500
4. Machine Hire - Including Labor	4,000	3,022	4,000
5. Water Purchases	30,000	30,650	37,700
6. Insurance, Taxes & Bonds	3,500	2,723	3,500
7. Miscellaneous	770	11	500
8. Bad Debts	200	110	300
Total Operation & Maintenance Expenses	<u>\$45,970</u>	<u>\$42,761</u>	<u>\$53,750</u>
 <u>C. Debt Repayment & Reserve Funding</u>			
1. 1971 Revenue Bond	\$ 8,150	\$ 8,150	\$ 8,150
2. 1975 Revenue Bond	5,928	5,928	5,928
3. 1978 Revenue Bond	1,852	1,852	1,852
Total Debt Repayment & Reserve Funding	<u>\$15,930</u>	<u>\$15,930</u>	<u>\$15,930</u>
 <u>D. Capital Improvements in Reserve</u>	\$ 6,000	\$ 6,000	\$ 6,000
 <u>E. Depreciation Funded</u>	\$ 5,000	\$ 5,000	\$ 5,000
1. 5% of Sales	3,250	3,094	3,387
Total Transfer to Depreciation Funded	<u>\$ 8,250</u>	<u>\$ 8,094</u>	<u>\$ 8,387</u>
 Total Operation & Maintenance Expenses, Debt Repayment & Reserve Funding, Capital Improvements & Depreciation Funded	 \$76,150	 \$72,785	 \$84,067
 <u>F. Estimated Surplus</u>	 \$ 1,250	 \$ 9,400	 \$ 3,903
Total Equals Estimated Revenue Available	<u>\$77,400</u>	<u>\$82,185</u>	<u>\$87,970</u>

Notes: (1) Figures for actual 1983 are based on actual data for the first 10 months and estimated data for the last two months. These figures are furnished for comparison only.

(2) Fire Hydrant rental is paid from the General Fund.

R E S O L U T I O N

NOW THEREFORE, be it resolved by the Town Council of the Town of Tontitown, Arkansas that the above set out budget is adopted on this 1st. day of November, 1983.

TOWN OF TONTITOWN, ARKANSAS

Harold Bausinger

 Harold Bausinger, Mayor

ATTEST:

Frances Franco

 Frances Franco, Recorder, Treasurer