

RESOLUTION NO. 30  
 OPERATING BUDGET FOR 1983  
 TONTITOWN WATER DEPARTMENT  
 TOWN OF TONTITOWN, ARKANSAS

<u>A. Estimated Revenues</u>	<u>1982<sup>(1)</sup></u>	<u>1983</u>
1. Water Sales	\$62,110	\$65,000
2. Fire Hydrant Rental <sup>(2)</sup>	1,720	1,720
3. Connection Fees	1,225	1,680
4. Interest	12,300	9,000
Total Estimated Revenue Available	<u>\$77,355</u>	<u>\$77,400</u>
<u>B. Estimated Operation and Maintenance Expenses</u>		
1. Salaries	\$ 2,500	\$ 3,500
2. Office Supplies & Postage	1,000	1,500
3. Repairs- Materials & Supplies	1,500	2,500
4. Machine Hire - (including labor)	1,500	4,000
5. Water Purchases	23,885	30,000
6. Insurance, Taxes & Bonds	2,651	3,500
7. Miscellaneous	100	770
8. Bad Debts	100	200
Total Operation & Maintenance Expenses	<u>\$33,236</u>	<u>\$45,970</u>
<u>C. Debt Repayment &amp; Reserve Funding</u>		
1. 1971 Revenue Bond	\$ 8,050	\$ 8,150
2. 1975 Revenue Bond	5,928	5,928
3. 1978 Revenue Bond	1,852	1,852
Total Debt Repayment & Reserve Funding	<u>\$15,830</u>	<u>\$15,930</u>
<u>D. Capital Improvements in Reserve</u>	\$ 5,000	\$ 6,000
<u>E. Depreciation Funded:</u>	\$ 2,000	\$ 5,000
1. 5% of Sales	2,800	3,250
Total Transfer to Depreciation Funded	<u>\$ 4,800</u>	<u>\$ 8,250</u>
Total Operation & Maintenance Expenses, Debt Repayment & Reserve Funding, Capital Improvements & Depreciation Funded	<u>\$58,866</u>	<u>\$76,150</u>
<u>F. Estimated Surplus</u>	\$18,489	\$ 1,250
Total Equals Estimated Revenue Available	<u>\$77,355</u>	<u>\$77,400</u>

Notes: (1) Figures for 1982 are based on actual data for the first 10 months and estimated data for the last two months. These figures are furnished for comparison only.  
 (2) Fire Hydrant rental is paid from the General Fund.

R E S O L U T I O N

NOW THEREFORE, be it resolved by the Town Council of the Town of Tontitown, Arkansas that the above set out budget is adopted on this 7th. day of December, 1982.

TOWN OF TONTITOWN, ARKANSAS

Harold L. Bausinger  
 Harold Bausinger, Mayor

ATTEST:

Frances Franco  
 Frances Franco, Recorder