

RESOLUTION NO 29  
 OPERATING BUDGET FOR 1982  
 TONTITOWN WATER DEPARTMENT  
 TOWN OF TONTITOWN, ARKANSAS

<u>A. Estimated Revenues</u>	<u>1981<sup>(1)</sup></u>	<u>1982</u>
1. Water Sales	\$55,984	\$60,000
2. Fire Hydrant Rental <sup>(2)</sup>	1,720	1,720
3. Connection Fees	1,175	1,750
4. Interest	5,043	4,000
Total Estimated Revenue Available	\$63,922	\$67,470
<u>B. Estimated Operation and Maintenance Expenses</u>		
1. Salaries	\$ 2,347	\$ 3,500
2. Office Supplies & Postage	697	1,500
3. Repairs - Materials & Supplies	1,460	2,500
4. Machine Hire (including labor)	2,708	4,000
5. Water Purchases	21,137	25,000
6. Insurance, Taxes & Bonds	1,723	2,500
7. Miscellaneous	-0-	1,770
8. Bad Debts	150	200
Total Operation & Maintenance Expenses	\$30,222	\$40,970
<u>C. Debt Repayment &amp; Reserve Funding</u>		
1. 1971 Revenue Bond	\$ 8,150	\$ 8,150
2. 1975 Revenue Bond	5,928	5,928
3. 1978 Revenue Bond	1,852	1,852
Total Debt Repayment & Reserve Funding	\$15,930	\$15,930
<u>D. Capital Improvements</u>	\$ 5,000	\$ 5,000
<u>E. Depreciation Funded</u>	\$ 2,000	\$ 2,000
1. 5% of Sales	3,078	2,800
Total Transfer to Depreciation Funded	\$ 5,078	\$ 4,800
Total Operation & Maintenance Expenses, Debt Repayment & Reserve Funding, Capital Improvements & Depreciation Funded	\$56,230	\$66,700
<u>F. Estimated Surplus</u>	\$ 7,692	\$ 770
Total Equals Estimated Revenue Available	\$63,922	\$67,470

Notes: (1) Figures for 1981 are based on actual data for the first 10 months and estimated data for the last two months. These figures are furnished for comparison only.  
 (2) Fire Hydrant rental is paid from the General Fund.

R E S O L U T I O N

NOW THEREFORE, be it resolved by the Town Council of the Town of Tontitown, Arkansas that the above set out budget is adopted on this 1st. day of December, 1981.

TOWN OF TONTITOWN, ARKANSAS

Harold Bausinger, Mayor

ATTEST:

Frances Franco  
 Frances Franco, Recorder